# Herald Tribune

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# Somb Squad Chutes at Sea Ifter Threat to Liner OE 2

LONDON, May 18.-A threat to blow up the giant liner neen Elizabeth 2, sailing from New York with 2,350 pas-ngers and crew, tonight forced a Royal Air Force jet to fly t to the middle of the Atlantic Ocean to drop by parachute In bomb disposal experts alongside the liner.

The four men successfully jumped and were picked up coard the ship, riding in swelling seas. The leader of the oup had never made a parachute jump before. Their task now is to find and dismantle the bombs-if

Capt, Bill Law, the liner's 60-year-old skipper, decided to form the passengers of the threat. It is his first voyage since iking over as master.

Cunard, the owners of the 65,000-ton three-year-old ship, ild that a caller told their New York office that six bombs had en planted around the ship's 13 decks.

The caller added, Cunard said, that the bombers had two The ecomplices aboard, one a convict and the other a terminal encer case, ready to activate the bombs unless \$350,000 were

Cumard was ready to pay the money.

The \$72 million liner left New York Monday with 1,550 passengers, among them 90-year-old conductor Leopold Stokowski, a regular on the North Atlantic run: The company refused for

release a list of the passengers. Cunard said that it had bad many previous hoar calls. But it was clear that the British took this one as deadly serious.

The shipowners said the New York caller set a deadline of 9 p.m. tonight for ransom to be paid. Whether this meant New

Fork or British time was not clear. -However, the caller said he would call back by 2000 GMT ionight with instructions on how the money was to (Continued on Page 2, Col. 3)

Boy, 15, and a Father-to-Be

# wo More Deaths Increase orthern Ireland's Toll to 332

From Wire Dispaiches JIFAST, May 18.—There were deaths in Northern Irish ence today, that of a British er wounded on Monday and slaying of a 15-year-old boy se play group was fired on "no man's land" between iolic and Protestant areas of

a notice spokesman echoed spread fears of stepped-up war-he denounced the fatal k on the teen-age street p as a deliberate provocation n escalation—the British adstrator made another peace re toward the Catholic third be population. The adminisx, Secretary of State William telaw, also defended his peace ram today against criticism ne British Parliament.

1134 was killed . . 1 bit by two bursts of mae-gun bullets as he and . ids played at the edge of a testant neighborhood. The 'ire came from the nearby er Falls Road area, a Catholic ave, the British Army said. ince Col John Hillman, 28, wile is awaiting the imof head wounds inflicted day in the Catholic Ardoyneict of Beliast.

heir deaths brought to 332 the iber killed in almost three hern Ireland.

Morels have first reported that later identified the slain per-as the 15-year-old. It said the usion stemmed from the fact the father collapsed after ng his son's body.

police spokesman denounced machine gun bursts directed he teen-age group as "anr deliberate attempt by the life outlawed Irish Repub-L It was an outright, cowardly ... murderous attack on a group onths who were playing harmiy in the street,"

1. Londonderry, gunmenight to belong to the IRA unhed at least a dozen hit-andshooting and bombing attacks British Army posts around the side, an IRA stronghòld in

he army said its troops wound-

ed at least seven of the attacking guerrillas while there were no

An army post un the ancient wall at the Bogside's border was hit by two bombs and raked by gunfire. The blasts hurled children in a nearby school from their desks and sprayed them with glass splinters. No one was seriously in-

hurt, none seriously. But Mrs. Margaret Nesbitt, 31, a Catholic district, was seriously wounded by bullets fired at a squad of soldistrict. John McLuskey, 61, was which the army said did not involve security forces.

Administrator Whitelaw's office announced the freeing today of 16 more persons interned without trial on suspicion of being terrorists. This brought to the number released since London took over direct rule of Ulster March 24, and left 624 in

army casualties.

In Belfast, a bomb shattered a wine store and four persons were from this capital's Andersonstown diers. And in a nearby Catholic wounded in a shooting incident

# Bonn Seen **Brandt May Call** For Vote Today By David Binder

**Elections** 

In Fall by

BONN, May 18 (NYT).-With completion of parliamentary approval of their Eastern treaties virtually guaranteed tomorrow in the upper house of the parlia-Chancellor Willy Brandt and his coalition partner Walter Scheel prepared tonight to chal-lenge the conservatives to new

The Social Democratic chancellor and the Free Democratic party foreign minister indicated they would combine the bid for interim elections in the fall with an offer to handle the main aspects of West German foreign and domestic policy on a bipartisan basis with the opposition until then.

The package is to be presented tomorrow in written form to the opposition leader, Rainer C. Barzel. The challenge takes up the 47-year-old conservative's own estimate of interim elections as "the most sympathetic solution" to the current parliamentary deadlock here. Yesterday the Bundestag, or

lower house, split down the middle again on the crucial vote determining the fate of the Brandt-Scheel government's goodwill treaties with the Soviet Union and Poland. The 248 coalition votes carried

the treaties only because Mr. Barzel recommended and obtained abstention of the bulk of his

Treaties ease the 'German problem.' A news analysis. Pag: 4.

Christian Democratic Union-Christian Social Union deputies in the 496-member Bundestag. He also recommended absten-

tion on the treaties in the Bundesrat or upper house. Today, conservative governors from West Germany's 11 states said they would follow this line, allowing the pacts to go through on the basis of the lower house

Mr. Barzel has wanted to get the way so he could lead his otherwise divided ranks united into combat against the governing coalition on the more fruitful battlefield of domestic aifairs—the federal budget, rising prices, the crime rate and the 17 miles.

But opposition leaders reacted sourly to the Brandt-Scheel project for all elections, a full year ahead of the scheduled quadrennial federal elections.

situation remained fairly steady. "Let the coalition starve to death with its lack of a majowas the reaction of one South Vietnamese 21st Division, prominent Christian Democrat. which has been trying unsuccess-Another dismissed the challenge fully for weeks to relieve the troops at An Loc, was making steady progress toward the city,

as "tactics." Improving Situation' -

Speaking for his own tiny Free Democratic party, Mr. Scheel asserted before newsmen today that new elections "would be a way of improving the parliamentary situation," and added that he was "for making a try." But he made clear that he shared the view of every knowledgeable politician in Bonn that interim elections, unprecedented in the 23-year history of the federal republic, could only be brought about by agreement of all four parties represented in the Bund-

The opposition is doubtful about a vote test in the autumn partly because it now has no completely credible leader and partly because at least 52 of the Bundestag deputies stand a chance of losing their prized pension rights in the event of

## **Troops Storm Dublin Prison** To Quell Riot Linked to IRA

DUBLIN, May 18 (AP) .- Three truckloads of troops stormed Dublin's Mountjoy Prison tonight to quell a major riot apparently organized by the Irish Republican

The troops moved in when it appeared 300 rampaging prisoners had overcome police in a hand-to-hand battle

Sounds of smashing glass and crashing bricks could be heard coming from inside the 19thcentury jail in downtown Dublin. Hole in Roof

large hole apeared in the roof where tiles had been ripped out to hurl at lawmen below. Some guards were believed field

hostage by rioters.

The riot was almost certainly the work of the IRA, whose guerrilles are battling British soldiers in Northern Ireland and are working to undermine the government of Premier Jack Lynch here in the Irish Republic

ed onto the jail roof identified themselves as members of the "Provisional" wing of the IRA. The Provisionals are traditional hardline Irish nationalists.

One of the rooftop demonstrators was Richard Behal, a militant who once broke jail while serving a sentence for firing a gun at a visiting British Navy

Behal told crowds outside he and his companions would stay on the roof until their demand that IRA prisoners be treated as "political" and not "criminal" detainees—was met.

Twenty-five IRA men are held in the jail.

Rebel prisoners opened the cells of 350 inmates who immediately ran amok, police sources Every prisoner is out of his

cell and the place is a shambles,"

a prison official said.

SAIGON, May 18 (AP).-The U.S. carrier Saratoga joined the Seventh Fleet today, increasing it to six carriers for the first tim in the war and raising U.S. naval strength off Vietnam to about 46,000 men aboard more than 60

The 78,000-ton Saratoga came from the Atlantic fleet. Its planes entered the battle to lift the sixweek siege of An Loc. A seventh carrier, the Ticonderoga, sailed from San Diego for Vietnam yesterday.

Hanoi Reports Bombing SAIGON, May 18 (Renters) .-The Hanoi radio charged tonight that U.S. planes had bombed areas north and south of the North

Victnamese capital today and said

Saigon's Troops Probe Near Hué five of them had been shot down. The U.S. command in Saigon said that 390 sorties were flown by Navy and Air Force fighter bombers north of the Demilitariz-ed Zone in the 48 hours up to dusk yesterday.

By Sydney H. Schanberg

SAIGON, May 18 (NYT).-

Meeting little resistance, South

Vietnamese troops continued their

probing operations on the north-

ern front today, occupying more territory in the jungle west of

Hué in an attempt to disrupt

North Vietnamese plans for an

U.S. and South Vietnamese

helicopters lifted two battalions

of government troops into areas 10 miles and 15 miles west of

Hué that once were U.S. artillery

bases named Helch and Long but have been deserted for gome time. There have been skirmishes but

no major enemy attacks on the

northern front for more than a

The North Vietnamese are ap-

parently regrouping and bringing

down more supplies, and the

time to try to strengthen their

defense lines and prevent the

enemy from moving its major

weapon, the Soviet-made 130-mm

artillery guns, within range of

Hue. The gun can fire its shell

On the two other fronts-in the

Central Highlands around Kon-

tum and farther south at An Loc,

60 miles north of Saigon-the

Relief Force Gains

most of which has been turned

into rubble by enemy shells and

The sources said that An Loc was struck by 500 enemy shells

today-all mortar fire. Until the

last four days, it has been com-

mon for the enemy to fire 2,000

to 3,000 rounds a day, most of it heavy artillery, into the city.

thought that the North Viet-

namese were running out of artil-

lery ammunition in the An Loc

area. They also said that South

Vietnamese casualties in the city,

the capital of Binh Long Prov-

ince, dropped sharply this week,

These sources thought that the most likely target of the next

major attack would be the enemy-

surrounded city of Kontum, in

anniversary of the birth of the

late Ho Chi Minh has added to the speculation that a major

enemy attack somewhere was im-

minent. This undercurrent seem-

ed to be reinforced by a North

Vietnamese corporal captured

near Kontum who said that the

long-awaited assault on Kontum would begin during the night to

be timed to the former North

Vietnamese leader's birthday.

The fact that tomorrow is the

the Central Highlands:

The military sources said they

ailied bombs.

Military sources said that the

se are using the

attack on the city.

BOMB BURSTS-U.S. Navy planes from carrier Coral Sea striking targets recently in

warehouse and transshipment areas of Haiphong Harbor, which houses supplies to

support the North Vietnamese attack across DMZ. Photo released by Defense Dept.

Shelling of An Loc Slackens

It said six bridges around the North Vietnamese road and rail

junction city of Dong Hot, 40 miles above the zone, had been destroyed or heavily damaged. One Corsair fighter was re-

raids. The jet was said to have been hit 190 miles south of Hanoi and the pilot was said to have been rescued unharmed from the

planes had been shot down over Ha Bac Province, adjoining Hanoi, and one over Thanh Hoa, 80 miles south of the capital. The reports from the Hanol (Continued on Page 2, Col 5)

# A Breakthrough May Be Near On U.S.-Soviet Trade Accord

By Robert Siner

WASHINGTON, May 18 (IHT). Ing the 30 hours of "intensive -a breakthrough may be near on U.S.-Soviet trade agreements.

Mr. Peterson told newsmen that recent discussions with a team of Russian officials headed by Minister of Trade Nikolai S. Patolichev had "contributed significantly to the possibility of normalizing and expanding the economic relationships between the two nations."

He added that he was looking forward to "my next meeting with Minister Patolichev in Mos-

Earlier in the day, the Commerce Department issued a statement, which characterized the talks with the Russians as a "full and constructive exchange of views that demonstrated the willingness of both parties to work toward improving commercial relationships between them on mutual beneficial and broad

The department said that dur-

Secretary of Commerce Peter working sessions" the negotiators on U.S. grain sales to the Soviet Union, reciprocal most-favorednation tariff provisions, and the sale of Soviet products by U.S. ment, the statement indicated. was that of grain sales.

"The discussion also touched upon settlement of the outstanding Soviet Lend-Lease debt simultaneously being negotiated in Washington and the possibility of future grain sales," the statement

Among matters discussed were: potential levels of trade and the nature of a possible trade agreement: possibilities for extension of reciprocal credit facilities, including those of the Export-Import Bank; the possibility of U.S. participation in the development and sale of Soviet raw materials; wider availability of business facilities in both the United States

(Continued on Page 2, Col. 8)

# Haiphong Says U.S. Mines Fail To Stop Ships

HAIPHONG, North Vietnam, May 18 (NYT).-The North Vietmese say they are clearing American mines from the Haiphong as planes drop them, and are moving ships in and out. Independent sources support that assertion. They say that at least one ship entered the harbor this week—the East German

[In Washington, administration officials said categorically that no ships had entered or left Haiphong harbor since the mining last week and that reconnaissance had shown no minesweeping activity.] A quick tour of the port yesterday showed about a dozen ships in their berths. There could have been others out of view. Among those seen were ships registered in the Soviet Union, East Germany,

Poland and Somalia. The port area itself has been hit hard. Rather grotesquely, one undamaged building bears the sign—in English—"Seamen's Club: Hairdressing Saloon Tailor and Shoemaker."

Because more bombing is expected. Haiphong now operates on divided day. State stores are open from 4 to 7:30 a.m., then again

Officials were reluctant to let this correspondent visit the dock area. They restricted the visit to 10 minutes and kept urging haste, This correspondent also saw two Soviet surface-to-air missiles

being carried by trucks on the road west from Haiphong to Hanoi. Under President Nixon's orders, U.S. mines were activated last Thursday. On the night of May 8, he told the public that mines were being dropped in North Vietnamese ports although officials here said the first ones were actually laid May 7.

#### New Mines Said Removed

Ku Nhan Thuy, spokesman for the Haiphong city administration, said U.S. planes had been dropping mines almost every day since

May 7. "And they've been removed," Mr. Thuy said. "Whatever kinds of mines they lay, we have ways of defusing them. Nixon's mining cannot stop foreign ships coming in."

Officials said flatly that no ships had been hit by mines. No

damaged ships could be seen in the outlying part of the harbor, but conceivably some could have been out of sight. There is much evidence of the extremely heavy bombing Haiphong

has sustained during the last month. A visitor sees areas flattened like the German cities that were subjected to strategic bombing in

The North Vietnamese said that their worst day was April 16, when heavy attacks were received on the Haiphong and Hanoi areas. Haiphong was hit by B-52s and other planes.

City officials said that 344 persons were killed that day, 513 were injured and nearly 2,000 homes were destroyed. After one inspects the damage, those figures seem quite possible.

A large series of apartment blocks called the Cau Tre Workers' Housing is almost completely smashed. The best preserved object is a small dove house still

standing on its pole in front of the shattered buildings. Russia Said Across the road is the Thai Phien School. It was attended by 3,000 children between the To Give Hanoi ages of 11 and 17, the visitor is told. The three buildings that wreck. There is a large bomb crater in the courtyard.

on a Sunday, officials said, no children were in the school. On a blackboard propped in a door-

Secretary of State Rogers calls Hanoi offensive a move to blackmail Nixon visit to Russia. Page 2.

way is this passage: "Starting May 15 the school office will move to Toanthang village. not walk in this area as there may be unexploded bombs."

The school and the workers' housing are perhaps a mile from the port. A hospital hit by the recent bombing is not near any visible military target. It is the 600-bed Vletnam-Czechoslovak Friendship Hospital.

The director, Dr. Nguyen Duc (Continued on Page 2, Col 5)

#### 'Aid Via China Because the bombing took place Railroads Reported Carrying Missiles PEKING, May 18 (Reuters) .-Soviet weapons and equipment are moving across China by rail to help North Vietnam offset President Nixon's blockade of its ports, authoritative Soviet dip-

lomatic sources said here today. The sources said the blockade would not affect the flow of Soviet military aid. At the same time, Western diplomats said Chinese officials had told them that Peking would "put no obstacle in the way" of

Soviet and other East European

aid to Hanol

A North Vietnamese delegation led by the Communications Minister, Phan Trong Tue, and the Deputy Minister of Foreign Trade, Ly Bay, are in China now to coordinate the deliveries.

North Vietnamese diplomats here project a picture of only minimal disruption of Hanoi's war effort by the quarantine measures.

Two Rail Lines

Two rail lines running from China to North Vietnam and road links along their border are likely to be used fully. Sources here also say that there are believed to be less-known railway lines and roads into North Viet-

Although Western diplomat here had speculated that the Russians would be unwilling to send advanced weaponry such as surface-to-air missiles across China because of the strains in Chinese-Soviet relations, the Sovlet diplomatic sources indicated that this had not been a consideration.

Such weaponry has been sent across China before and was being sent now, the sources said. They added that maximum support for North Vietnam was a most important plank of Soviet foreign policy and that all North Vietnamese needs would be met

'Anything They Need' We will supply the North Vietnamese government with anything they need," the sources

Observers here noted that this would require an extensive lo-gistics effort in China, It is estimated that it would require 10 freight trains to carry a load equivalent to the cargo of one 10.000-ton freighter, and there were 36 such vessels in North Vietnamese ports when the block-

Until then, only about two trainloads of goods and equipment a week were believed to be crossing China to Hanoi from the Soviet Union.

ade started last veek.



ROAD TO RECOVERY-Alabama Gov. George Wallace reads of primary victories from Holy Cross Hospital bed in Silver Spring, Md., Wednesday. With him is wife, Cornelia.

# 50-50 Chance of Permanent Paralysis

Gov. Wallace Starts Physical Therapy Dr. James Galbraith, a neuro-SILVER SPRING, Md., May described as "mild to moderate" 13 (AP).—Gov. George Wallace and a slight increase in pulse surgeon attending Gov. Wallace, said his chances of ever walking rate. These were considered norhas begun receiving physical ther-

apy, his doctors said today. They Doctors say that one of the 38were pessimistic about his being caliber slugs that ripped into Gov. able to resume campaigning be-Wallace's body may leave him a fore the Democratic National cripple. Convention in July. The Alabama governor was said to be in good spirits, although

he experienced a temperature rise

The morning medical bulletin said that there is no indication of infection or abcess in the abdominal cavity.

mal after an operation. does. Dr. Galbraith said, it will probably be only with the aid

Dr. Galbraith said that one of the five bullets, which struck Gov. Wallace in a Laurel, Md., (Continued on Page 3, Col. 1)

again are less than even. If he

# President of Malagasy Quits; **Assigns Powers to General**

18 (AP).—President Philibert Tsiranana, uncontested ruler of Malagasy since it won indépendence from France in 1960. today turned over full powers to Gen. Gabriel Ramanantsoa. after six days of anti-regime riots, strikes and demonstra-

Mr. Tsiranana, 61, is a Western-criented Catholic who has blamed Communists for the troubles that have shaken the island off Africa's east coast (formally known as Madagascar). He announced dissolution of the government and the naming of Gen. Ramanantsoa "to lead the country and form a government."

Gen Ramanantson, 66, the Armed Forces chief and a graduate of France's St. Cyr Military Academy, was wildly acclaimed by crowds that have been almost constantly in the streets since last Saturday. Standing in his command car, his hands raised above his head. Gen. Ramanant-

"We're not in the politics business. I ask for your help. First of all, I will be concerned with economy and social matters and above all the poorest people. In our army, tradition is that we take care of the private first and then the officers. We'll take care of the masses first, the poorest above all."

Strike leaders addressed the

#### WEATHER

ANSTERDAM.... ANKARA..... 9 48 Showers 26 73 Cloudy 24 75 Cloudy 23 73 Shinny 22 72 Overcast 16 61 Cloudy BEIRUT.....BEIGBADE...... Rain Overenst
Cloudy
Partly cloudy
Very cloudy
Partly cloudy
Very cloudy
Rain
Overeast
Poetly cloudy CARABLANCA.... COPENHAGEN.... COSTA DEL SOL DUBLIN.... EDINBURGH..... FLORENCE ...... FRANKFURT,.... GENEVA..... Very clouds Partly cloudy Very cloudy Very cloudy Very cloudy Rain Cloudy Rain MIYAN...... MONTREAL.... Cloudy MOSCOW..... Overeast NEW FORK..... Sunny Very cloudy
Very cloudy
Rain
Overcast
Very cloudy Sunny Cloudy TEL AVIV..... Overcast VIENNA WARSAW WASHINGTON... ZUBICH..... 13 55 Very cloudy

(U.S. Canadian temperatures taken at 1700 GMT, others at 1200 GMT.)

TANANARIVE, Malagasy, May crowd and then presented the included Mr. Tsiranana's resignation, formation of a new cabinet with new ministers, more democracy in Malagasy society, and emphasis on Malagasy culture over French culture.

> Gen. Ramantsoa later announced that he would form a government of military men and technicians,

"I am a military man and not a politician," he said. "I will bring my effort to bear in the first place on the economy, social matters and cultural problems. thinking above all of the disinherited class."

Amid the general rejoicing tonight, crowds continued to demmonstrate against Mr. Tstranana continuing to be head of state. Gen. Ramanantsoa rolled

through the streets in a jeep, the crowd surging toward him, applauding, and making the "V for

It remained uncertain what would be the long-term attitude of the student-worker coalition that has led the upheaval. Neither their left-oriented politics nor the position of Gen. Ramanantson were defined with any precision. Before announcement of the general's takeover, strike leaders had declared today that they would not talk to anyone from the Tsiranana regime on any subject.

Ties With France Mr. Tsiranana's decision came a day after France, linked with Malagasy by a military assistance treaty, said it would not intervene in the current situation, judged

in Paris as an internal matter. The week's troubles were directly related to the arrest last Friday of 400 student leaders who have been demanding an end to the French-oriented curriculum at Tananariye University and a re-emphasis of Malagasy tradition and culture. Rioting broke out on Saturday and the police

fired on the crowds. By Sunday, when the capital's City Hall was set on fire, the death toll was 34. Workers then ioined the student demonstrators and a general strike was called to respond to Mr. Tsiranana's proclamation of a state of

Malagasy is the world's sixth largest island and has a population of 7.5 million. About 35 perof the population is Christian. France is Malagasy's major trading partner. The is-land has a deficit economy and heavy foreign investment.

Veterans Won't Parade NEW YORK, May 18 (UPI) .-Saturday's annual Armed Forces Day parade has been canceled because organizers fear violent antiwar demonstrations, the Military Order of the World Wars, a Veterans organization, said today.



United Press International. COMRADELY GESTURE—Cuban Premier Fidel Castro receiving Order of Georgi Dimitrov from Bulgarian Communist party secretary Todor Shivkov in Sofia.

## Bomb Squad Chutes at Sea After Threat to Liner QE 2

(Continued from Page 1) But the deadline passed without a second call from the extor-

Victor Matthews, chairman of Cunard said the ransom caller had an American accent.

Mr. Matthews added: "I think it is probably 99 percent certain a hoax or a confidence trick but I cannot take the risk."

He said the money, in the required denominations of \$10 and \$20 bills, had been turned over to the Federal Bureau of Investigation in New York, "We will do whatever they want us to do," Mr. Matthews said. "We have no alternative but to pay."

Mr. Matthews said the ransom demand was "insignificant really, considering what's involved,"

"The man said they thought of asking for a million, but were reasonable people, so they only wanted \$350,000," the executive

Cunard kept open a "hot line" between its London and New York offices ready for instant decisions on the ransom call. A spokesman explained the

delay in announcing the threat as dictated by the need to consult government and police de-The original call, Cunard said,

reached the New York office at 2100 British time yesterday and the London office was told two

**Every Precaution** 

Consultations with police in London and New York continued through the night and after talks with the British government it was decided at noon (British time) today to take the

threat with all possible serious-

A Cunard official said "every precaution is being taken for the sengers and the ship.

"During the night, New York City police, Scotland Yard and the Ministry of Defense have been advised of the position. Cunard has been impressed with the magnificent response of the Defense Ministry.

Officials said that on the first alarm the ship was discreetly searched and passengers were not told. Tonight, he added, they were told. Andrew McLaughlin, an engi-

neer who helped build the liner, said that at least two major compartments would have to be holed before it would be in any danger of sinking. He added that a complex system of watertight doors could

be operated at a signal from the bridge and would close automatically if danger were near. But a company spokesman warned that a blast near the fuel oil supplies could being disaster.

The captain ordered the watertight doors shut when he learned of the bomb threat. The ship, he said, would have

many hundreds of places where explosives could easily be concealed apart from the thousands of pieces of baggage in cabins and holds. Bad weather on the trip to New

York had made the liner late ar-riving there. But it made up time with a record turnaround of eight hours and three minutes from docking to departure. That was more than eight hours

faster than the New York record set by the old Queen Elizabeth back in 1955, and it cut the time evailable for any bomb planters to get to work

But Cunard said that one factor which made today's threat stand out from countless previous hoax calls was that the caller showed some technical knowledge French maritime radio stations

uid calls were going out to many ships on the Atlantic asking them to head toward the threatened liner to give assistance, if neces-

The QE2 was scheduled to make a brief stop in Cherbourg, France, Saturday, before crossing the English Channel to its home berth at Southampton.

Security aboard the QE2 and at its New York and Southampton piers was reportedly stepped up last October after an attempt to smuggle arms into Ireland.

Shelling of An Loc Reported to Slacken

(Continued from Page 1) radio have lately been the only daily indication that the U.S. bombing is continuing.

Saigon Army

In Operation

West of Hué

Schumann's Proposal PARIS, May 18 (AP).-Foreign Minister Maurice Schumann of France said today that a political solution to the Vietnam conflict should revolve around two points an independent and nentral South Vietnam, not submerged or annexed by the North,

He told the National Assembly's Foreign Affairs Committee that he believed the peace talks here could be resumed only on the basis of those two ideas

and a coalition government in the

South

Mr. Schumann said that France was remaining in contact with the delegations to the peace talks and that the possibilities of progress toward peace were not "absolutely nonexistent."

The talks were suspended by the United States on May 4.

### North Insists Mining Fails

(Continued from Page 1) Lung, said a bomb struck at 9:20 a.m. on April 16, wrecking the staff quarters. He said that few nurses were there because the hospital was treating victims of

a bombing earlier that morning. The blast of the bomb wrecked a nearby operating room and about 15 rooms nearby. Dr. Lung said that a boy of 13 who had been wounded in the earlier bombing and was being prepared for surgery was killed.

Some North Vietnamese insist that the Americans simed at hospitals to terrorize the populace. In the renewed bombing of last month, according to highly reliable accounts, bombs fell on this Haiphong hospital, on one in Hanol and on one in Thank

Two big military targets struck were the oil depot and the rail yards on the edge of Haiphong nearest to Hanol. Dozens of twisted railroad cars can be seen. although many of the tracks have been repaired.

However, the bombing of this area evidently hit much housing as well as industrial targets. Hundreds of acres are virtually flat, with just a wall standing here or there. Officials said the area had been subjected to carpet bombing by B-52s.

#### **Britain Bars Bid** To Shut Sub Base

LONDON, May 18 (Reuters).-The British government today firmly rejected a Labor demand in Parliament to ask the United States to give up its nuclear sub-Scotland, target of anti-nuclear demonstrators since its establishment 11 years ago.

Laborite Frank Allaun said the Polaris submarine base made the British people a sitting duck for

a nuclear bomb. Rejecting the idea, Lord Bal-niel, the Minister of State for Defense, said, "The whole purpose of the deterrent, of which these submarines form a part, is to prevent the dangers of a nuclear war or any war."

The more you know about ancient history,

the more you like to explore Rome.



check civilian bus for deserters along Route 1 south of Hué. They are trying to keep men from battered units on northern front from fleeing to the south. Deserters often try to hide in crowded buses carrying refugees.

Clifford Fears Continuation

### Rogers Calls Red Offensive Blackmail Bid on Nixon Visit

WASHINGTON, May 18.— North Vietnam's big push into South Vietnam was a move to blackmail President Nixon's visit to the Soviet Union, Secre-

#### American Firm In Paris Target Of Firebombing

PARIS, May 18 (Reuters). Twenty masked leftist youths hurled firebombs at offices of the American Honeywell-Bull firm in a "commando-style" attack here last night, police said.

Slight damage was caused by a fire which broke out in the offices. Passersby grabbed one of the leftists and handed him over to police.

London Demonstration LONDON, May 18 (UPI) .-Police today arrested seven American and war demonstratorstwo young men and seven teenage girls—when they sought to chain themselves to the railings outside the U.S. Embassy.

The girls were folled in their attempt by a quick-moving policeman, but the men succes and had to be cut loose with wire

The protest was part of the "Vietnam vigil" held during the lunch hour daily in front of the bombing North Vietnam last

MEXICO CITY, May 18 (AP). -Protesting American action in Vietnam, 9,000 persons marched peacefully along Reforms Avenue yesterday. It was the first mass demonstration permitted on the city's main street since violent student disturbances in 1968. An American flag was burned.

tary of State William P. Rogers told a congressional committee

The statement, to a closed session of the House Foreign Affairs Committee, was the first in which a senior government official drew a direct link between the seven-week-old North Vietnamese offensive and Mr. Nixon's trip to the Soviet Union beginning Monday.

"We have the impression that the timing of the attack was intended by North Vietnam in part to confront us with a dilemma: to force us to choose between a military response, with the possible consequences for the U.S.-Soviet efforts to reach accommodation on a number of world issues, and a decision not to respond, with all this would imply for South Vietnam's efforts to be free of foreign interference," Mr. Rogers told the committee.

Would Be Tragic

"It would, indeed, be tragic if this kind of blackmail were permitted to imperil the promise that SALT and other prospective agreements hold." he said. according to a transcript of the testimony.

The secretary of state said that President Nixon concluded that the United States "could not. in conscience, fail to respond, despite the difficulties that the timing presented."

that the U.S. response-escalation of the air war against North Vietnam—might lead to the cancellation of Mr. Nixon's longplanned visit to the Soviet Union, North Vietnam's principal source of military supplies.

#### Continue Indefinitely

Testifying today before the committee, former Secretary of Defense Clark M. Olifford said that under President Nixon's new actions in North Vietnam, "the war will continue indefinitely." The secretary of defense under former President Lyndon B. Johnson added that "the only choice that can truly end the war" is withdrawal of all U.S. military forces on a certain date in return for American prisoners and guaranteed safe withdrawal

Mr. Clifford said the President's order to mine North Vietnamese harbors is not likely to be effective because Russian ships can unload at Chinese ports and their cargo can be transported over-iand to North Vietnam and increased shipments can be sent by rail from the Soviet Union.

of the U.S. forces.

"The current offensive may stall," he said, "particularly as the rainy season sets in, but the war will go on so long as Hanoi finds the situation in the South incompatible with its interest."

#### **Seabed Treaty** Goes Into Effect

MOSCOW, May 18 (AP) .-Ratification instruments for the treaty banning nuclear weapons from the ocean floor and seabed were deposited with the Soviet government today by the United States and Britain

The treaty, signed Feb. 11, 1971, goes into effect with deposit of the documents. Ambassador Jacob D. Beam of the United States and Sir John Killick of Britain turned over ratification instruments of their countries to Soviet Foreign Minister Andrel A. Gromyko.

The ratification documents of the Soviet Union were deposited at the same time in the Soviet government archives.

# Breakthrou : On U.S.-Sov Trade Loon

30 Hours of Talks

In Washington En (Continued from Page

and Russia and other commercial matters. The optimistic tone of 1partment statement, reinfo Mr Peterson's later con brought immediate spec that President Nixon, dur, Moscow summit meeting viet leaders next week in able to come up with a

cant agreement on trade However, to reach an agreement, Mr. Nixon woo to overcome the obstack sented by the outstanding World War II Lend-Leas State Department spo Charles W. Bray told n today that while talks on the debt are continuing was still no definite progr it would be an exaggera say that an agreement we

in the immediate future, The American position Land-Lesse debt in cor with possible U.S.-Sovie agreements has been that settlement must come bei discussion of broader e

The Russians have ref talk about settling the d less wider trade and e issues are also discussed Meanwhile, Soviet-Ai talks aimed at pre dangerous haval confront ended today with official ing that an announcemen agreement might be mad Mr. Nixon is in Moscow summit talks with Soviet

Meantime, on Capitol H William S. Morehead, D., newsmen that he would in legislation that would al Nixon to negotiate a re reduction of tariffs with viet Union. However, it : to be some time before s islation can become law

MOSCOW, May 18 (AF Soviet press declared tod the Nixon summit is parl Soviet Union's policy of st ing talks for confrontati A major article by T

the summit as fully in li the Soviet Union's "pros peace.' "The Soviet governme taches great significance i ing out the program of to bilateral talks," said Mr kov. "The Soviet Union ways appealed and is a

for the replacement of co

server Vasily Kharkov po

tion with fruitful talks." WASHINGTON, May —Mr. Nixon met Sov. bassador Anatoly Dobryn to discuss his journey to Presidential adviser H Kissinger sat in on the

SALT Talks Sna; HELSINKI, May 18 The SALT talks have some final substantive : ing issues which may his talks with Soviet le

Moscow next week, The U.S. and Soviet tions held three separate meetings today, and the tions are that they will at it right through the end. Gerard Smith, hea-American delegation, i lui. scheduled to join the Nix

in Moscow. The negotiators ha snags in two supplement  $\mathcal{Y}_{i_{1}}^{(i_{1})}$ ecutive agreements and a that will accompany the These concern a paralle ment to freeze offensive weapons at levels r planned or under way. highly technical high portant annex agreement deployment of radar sys each country.

#### U.S. Toll Do Saigon, Ene Reported U

SAIGON, May 18 Both South Vietnames ernment combat casualt the number of enemy reported killed increase week, government spos said today.

killed or wounded di from the previous wer there were increases U.S. totals of dead and ing from nonhostile ( such as illness or aircra

South Vietnamese quarters said gover losses last week were 💯 killed, 2,319 wounded at missing in action. The pr week's figure were 603 2,028 wounded and 747

Saigon said 3,613 soldiers were killed last against 2,349 the week I The U.S. command \$4 Americans were kille action and 26 wounded week, against 19 killed A wounded the previous However, the report list American deaths last we a result of nonhostile at 12 more than the pre week. The number of I from nonhostile causes from sero to 18.

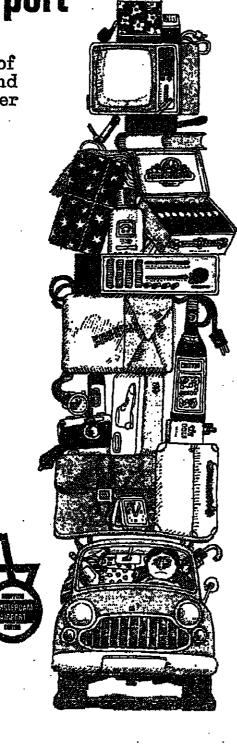


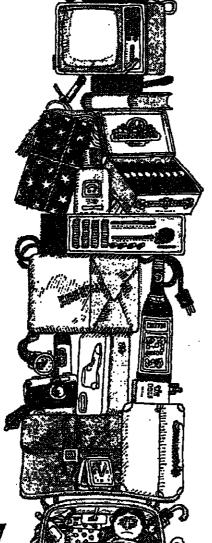
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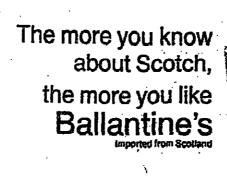




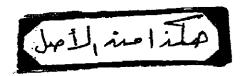
money but a lot of time and trouble. Everything's under

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# On Use Sources Say Bremer Tradel Have Trailed McGovern

In Washington, Charged with washington, carried in his car (Cons. about the assessmation Continue about the essessination about the essessination continue object F. Kennedy and continue of the contin the possibility that

# Wallace Enough Therapy

wilder didn't shatter any

the dient shatter any self, the doctor said, the block of its impact caused that that paralysis.

The half is night wear off. But the half is of the wear off. worse are his chances

that surgery to remove a ning bullet will be perthe physical three months before a week or 10 days. It trace recovers, the doctor

bibraith said that Gov. by ibraith sam was get yould not be able to get you in a wheelchair, collect to the six weeks more. crited into aix weeks more. it g in it was ward his paralysis beginning but "is very about it."

about it."

beginning but six very about it."

beginning but six very about it."

the campaign?"

Are you ready to throw well?" Mrs. Wallace said. id. No."

to be had specifically at he would some day be h walk, Mrs. Wallace reo to to make the bas." Jo Parsons, Gov. Wal-lest child, said that the Nince le and the rest of the

c assessination. eleptione interview Mrs. said that she believed region is "very definitely forward to the future." anted a vote count and the percentage. He was about the elections...He

al good." thile, the three persons i at the same time as allace are reported to be

Fig. E. C. Dothard, an Alatate trooper assigned to he governor, returned to mery. Ala., officials said. treated but never hospifor a flesh wound of the <sup>Mitt</sup> ∕side.

i Thompson, a Wallace ign worker, was discharged -Holy Cross Hospital where - s treated for a leg wound. olas Zarvos, the Secret agent shot in the throat, -ported to be in satisfactory LIELL L

an Border Blast ERSTADT, West Ger-

- May 18 (UPI) -An ex--- mine wounded two Kest == = border guards today on - de of the border, West customs policemen said. Bremer also might have been fol-lowing Sen. McGovern. Bremer, 21, is being held in Baltimore County Jail, under

The two books found in Bremer's car were "RFK Must Die." by Robert Kaiser, which concerns Sirhan Sirhan, the man convicted of assassimating Sen Kennedy in . 1988 and "Sirhen," by Aziz Shihab. Both books were from

the Milwankes Public Library. Among other items in the car were a Rand McNally road ailas, 13 gas company road maps, travel guides of the Onio and Pennsylvania Tumpikes, lists of motels on the Ohio Tumpike, binoculars, clothing and envelopes with the letterhead of the Waldorf Astoria Hotel in New York.

Intention Doubled

Later, Frank Mankiewicz, Sen. McGovern's national political coordinator, said that he felt Bremer's possession of McGovern literature was "probably just ran-

We had so much literature in

Wisconsin [Bremer's home state]. I'd be surprised if he didn't have some," Mr. Mankiewicz said. "Obviously, the men who shot Gov. Wallace is a disturbed fellow and, when you're dealing with a disturbed personality, anything is possible," Mr. Mankiewicz added. "But the evidence, I must say, seems rather thin."

Meanwhile. Bremer kept his father and younger brother waiting almost two hours yesterday

day's editions, the Detroit Free Press reported that, after the brief meeting Bremer's father. William Bremer, admitted that he thought his son might have fired the shots that seriously

Bremer, 18, went to Baltimore yesterday morning to see Arthur for the first time since August "I was glad to see him." his father said in a television inter-

#### Father's Assessment

"He had that sort of well, I finally showed you I could do something look. At least that's the way I took it. He was giving me that kind of smile," the Free Press quoted the father as say-

ing.
"You start to see all the parts, and they start to add up until you think you have a picture, and you get the feeling it must have been my boy, he said.
"Listening to the news reports

and seeing him there today, I think it must have been my boy." Mr. Bremer told the Free Press that the meeting lasted only a few minutes and was difficult and

Bremer's mother said in Milwankee vesterday that she didn't think her son did the shooting. "I don't believe he did that." she said. "Why didn't they take fingerprints and find out who did it?"

She said that her son had complained that four fingers on his left hand were nearly broken following the Wallace shooting,

Mrs. Bremer said that the "mob" in Laurel, Md., had knocked her son down after the shooting caused him to have head injuries and pushed his fingers back She said that stitches had to be taken in the back of his

# rying Separatism, NAACP ts U.S. Blacks' Convention

By Austin Scott

tional Association for the ment of Colored People :: :ided to withdraw from ional black political con-

NAACP announced its - wal three days before the on's scheduled unveiling w of the final form of its locument, the national

iocument, the national plittical agenda.

This the second withdrawal a body that had brought a body that had brought arrying political views to and. March 10-12 under the Michigan delay.

of the Michigan delegaked out of the convention

a dispute over parliato be used in ratifying ional black agenda.

dition, both the congres-black caucus and Texas Sen Barbara Jordan. Sen Barbara Jordan, n of the convention's ns committee, dissociated ves from a resolution ning Israel The caucus ondemned a resolution school busing.

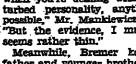
Wilkins's Letter

NAACP had said on the vion's first day, Tuesday, could not go slong with paratist" tone of the cons draft preamble, a docuwhich has remained esy unchanged since then. tive director Roy Wilnt a private letter to the three co-leaders informing them that a

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before agreeing to see them.

In a copyrighted article in to-

wounded Gov. Wallace. The elder Bremer, 58, and Roger

- INGTON, May 18 (WP). "difference in ideology" forced the break. But the public withdrawal is

not expected to end "consultations and collaboration" between the two groups, said NAACP assistant executive director John A. Mor-Nor is it expected to remove the sizable, unofficial NAACP

participation in the convention. Mr. Morsell said that "an enormous number of the people who were at Gary were NAACP folks, even though they were not NAACP delegates." He added: "Any time you get a substantial section of community leadership, you're going to have a hig com-pone : with NAACP origins or active in the NAACP." 'Separatist' Calls

The Wilking letter to the three

co-conveners said:
"In instance after instance the agenda spells out its separatist and nationalist intent by specific calls for black control of all the economic, social and political agencies, undertakings and institutions presently to be found in the black communities and neigh-

"At almost no point does the agenda also demand an equitable black share of control in institutions and agencies now controlled and dominated by whites.

"Yet these are the real repositories of American wealth and power. In forgoing a share in Negro Americans would sell themselves short; in focusing all its concerns upon controlling the meager, poverty-ridden institutions of the ghetto, the agenda would fetter black Americans forever into the poorest and least influential sectors of the national

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program, but they will have to justify their release, he said. Crash Landing by DC-9 FORT LAUDERDALE, Fla., May 18 (UPI).—An Eastern Airline DC-9 jet crashed on land-ing at Hollywood-Fort Lauderdale International Airport today and burst into flames. The airline said there were no deaths among

the 10 passengers and crew but

that there may have been some

U.S. Study Faults Army's Strategic Force support equipment was unable to perform its primary mission." The GAO, the investigative arm

By Juan M. Vasquez

-A report by the General Ac-counting Office on the status of

the Strategic Army Forces in the

United States concludes that

"many units are not combat-

The report, prepared for Con-

gress and made public yesterday,

found that "in the units reviewed

by GAO, more than one-third of

the essential combat and combat-

**GIs Unhappy** 

At Halting of

Early Release

HEIDELBERG, May 18 (UPI).

-Suspension this week of the

U.S. Army's "early out" program

is causing anger, frustration and

The Defense Department said

Monday that it was in effect can-

celling the program, which per-

mitted soldiers whose hitch was

nearly finished to leave the ser-

The Pentagon introduced the

program five months ago to effect

troop-strength reductions order-

ed by Congress, and to date 50,-

000 soldiers have received "early

But according to the Defense

Department announcement, the

required lower troop levels were

reached earlier than anticipated.

The decision affected 30,000

"I can't understand it," .said

servicemen, among them 7,000

soldiers and 200 officers stationed

Spec. 4 Tom Eder, whose "early

out" would have permitted him

to leave the Army next Thurs-day, May 25, instead of Oct. 25.

and white. You would think even a specialist-four could see a 7,000-man mistake. That's plain arith-

Spec. Eder. 23, of Elwood Park,

where he planned to begin

studying this summer at the local

Other soldiers have sent their

wives home, along with all their

gram was involuntary—they or-

dered us out-and now they want

Brig. Gen. Sidney Gritz, adjutant general for the U.S. Army in

Europe, said the "early out" pro-

broadcast on the Armed Forces

Network last night, "there was a

this is not any consolation to the

Gen. Gritz said the Army would

permitted to leave the service as planned under the "early out"

men who were affected,

gram had to be halted.

The figures are in plain black

in Europe.

university.

us back."

though."

injuries.

household goods.

vice up to five months early.

hardship among affected soldiers

stationed in West Germany.

WASHINGTON, May 18 (NYT).

divisions," according to the re-

Headquarters Misled

The report also found deficien-

cies in the preparation of equip-

ment readiness reports and a

It said some readiness reports

were misleading and did not allow

officials at division headquarters

to make an accurate assessment

of equipment status and reliabil-

ity. The lack of repair parts was

attributed to insufficient funds

and a shortage of "qualified and

But the Army rejected a sug-

gestion in the draft report to

reduce the size of the strategic

forces to equal dwindling man-

power resources. It said that, in-

stead, it would "test and evaluate

which will involve the Reserve

components."

restructuring concepts

shortage of repair parts.

experienced personnel."

SECRET EYES—Three Secret Service men keep close watch on crowd as Sen. Hubert

Humphrey addresses New Jersey Conference of Mayors at Princeton University Wednes-

day. At table are Camden Mayor Joseph Nardi (left) and Thomas Dunn of Elizabeth.

On Combat-Readiness

of Congress, based its report on a review of selected units in three of the four and one-third divisions that comprise the forces, known as STRAF.

The forces, based in the United States, are supposed to be "constantly available on short notice for deployment anywhere. During the Vietnam war, however, they reportedly have been accorded a low priority in relation to Army units in Asia and Europe.

Additionally, some units have been used to train new soldiers, a mission that has lowered the level of their combat-readiness. Since Bolstered

Since the GAO's research for its report-field work conducted from August, 1970, through April, 1971—the Army has bolstered the strength of STRAF. Regarding STRAF equipment.

the GAO report said: "We estimate that for the units inspected in the 1st and 2d Armored Divisions and the 4th Infantry Division, about 42, 34, and 31 percent, respectively, of the mission-essential equipment on hand was in a RED condition at

the time or our review."

A RED condition is the lowest category used by the Army to designate the readiness and reliability of combat equipment. As for manpower, the report said, "The lack of readiness of the

three divisions is due primarily to shortages of qualified person-The assignment to those outfits Vietnam "returnees" with only a few remaining months of ser-

vice has heightened the manpower problems, the report conlinued, because such soldiers are "extremely difficult to motivate" and are not in the service long enough to be retrained. A new early-discharge policy

will avoid some of those training and turnover problems, "but it does not help to eliminate the total shortage of personnel in the

#### Irving Sues U.S. For \$91,000 Held **Under Tax Laws**

III., already has shipped his be-longings to the United States and friends have rented him an apartment in Oshkosh, Wis., NEW YORK, May 18 (AP) -Author Clifford Irving, his wife dith and his researcher, Richard Suskind-the principals in the Howard Hugues autobio-One of those was Spec. 4 George Lomba, 21, of Enfield, Conn., who said: "My wife took it pretty hard. This Army prography hoax-sued in U.S. distric court yesterday for the return of more than \$91,000 they said had been taken as "jeopardy assessments" by the Internal Re

venue Service.

They asked the court to dissolve the assessments on grounds that the government had failed to take "certain technical steps required by tax laws" in collecting the money against 1971 in-

"In my opinion," he said in a come taxes. The IRS applied tax liens against the Irvings and Mr. Susmiscalculation. I recognize that kind last February, more than a month before they pleaded guilty to a hoax in which McGraw-Hill Inc. paid \$750,000 for a fictitious autobiography of Mr. Hughes, the eccentric millionaire. deal with individual cases of hardship caused by the program. The three pleaded guilty to In some cases soldiers will be grand larceny and fraud and await scritering June 16. Each could get 13 years in prison.

Tarr in New Post

WASHINGTON, May 18 (AP). Former Draft Director Curtis W. Tarr, 48, was sworn in yesterday as under secretary of state for security assistance—the military aid programs extended to some 50 nations in the world. Under the Foreign Assistance Act, Mr. Tarr's new position Was created to supervise and give general direction to the effective integration of economic aid and

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#### **Obituaries**

# Pierre Labric, 81, Writer, Colorful Paris Personality

one of the most colorful personalities on the Paris scene during the last half-century, died here on Monday, it was learned to-

Mr. Labric was born on March 6. 1891, in Paris and, after World War I, he became a sportswriter. He also tried his hand at motorcycle racing without knowing much about motorcycles.

"I knew nothing about mechanics," he said later. "The mechanic started the motorcycle and showed me how to shift gears. I took off like a meteor. I won but I couldn't stop the machine at the finish line. I did not know how or where the brakes were."

Turns to Bicycle

Despite his victory, Mr. Labric soon gave up the motorcycle in favor of the bicycle. Several of his stunts attracted nationwide

In 1922, he rode a bicycle down

200 steps of the Montmartre stairs. Encouraged by his success, he rode down the 347 steps between the ground and the first landing on the Eiffel Tower the In 1929, Mr. Labric was elected mayor of the Free Commune Old Montmartre, a group formed to promote the district.

In this position, Mr. Labric quickly identified himself with Montmartre and he organized highly successful programs to publicize the quarter. Mr. Labric knew many writers and artists who lived or worked in Montmartre. In recent years, he frequently expressed dismay at

tourist attractions of the quarter

and favored exclusion of foreign

artists from the Place du Tertre.

Dr. Joseph A. Rupert DAVIS, Calif., May 18 (AP),--

the commercialization of

The Army's reactions to the Dr. Joseph A. Rupert, 55, a wheat GAO findings were contained in scientist and associate director of the report. The Army said it had agricultural science for the Rockeissued a new regulation in May. feller Foundation, died Tuesday 1971, to establish new equipment of cancer. standards and procedures that He made distinguished contri-"should preclude a recurrence of the situation reported."

#### 13 Die in Brazil Wreck

SAO PAULO, Brazi, May 18 (Reuters) .- A rush-hour suburban train slammed into a stalled railway trailer at a crossing here last night, killing at least 13 persons and injuring 70

PARIS, May 18 (IHT).-- butions to plant breeding and Sportswriter Pierre Labric, 81, pathology and trained agricultural scientists in developing countries.

#### Steve Inhat

HOLLYWOOD, May 18 (AP) .-Steve Inhat 37, movie actor, writer and director, died Sunday while attending the film festival at Cannes, Mr. Inhat gained recognition as a character actor. Most of his roles were as villains.

#### Bruno Buitoni

PERUGIA, Italy, May 18 (AP).
-Bruno Buitoni, 73, president of Buitoni-Perugina Food Industries with factories in Italy, France and the United States, died here yesterday after suffering heart fail-

The food company is one of Europe's largest. Mr. Buitoni built it up from a small family chocolate factory.

Hermenegildo Arruga Liro BARCELONA, May 18 (Reuters).—Dr. Hermenegildo Arruga Liro, 86, one of the world's leading eye surgeons, died at his home here last night after a brief illness.

At the age of 24, Dr. Arruga Liro already had performed thousands of operations. He wrote many books and articles. His authoritative "Ocular Surgery," a work in four volumes, has been translated into French

Gen. Michel Madon

and English.

PARIS, May 18 (Reuters) .-The inspector-general of the French Air Force, Gen. Michel Madon, 54, has died in a hospital here of injuries suffered in a car crash a month ago. His wife was killed in the crash.

Gen. Madon, a former commander of the French nuclear strike force and a World War II fighter ace, died Tuesday, it was

#### Jacques Nicolle

PARIS, May 18 (Reuters).-Prof. Jacoues Nicolle, 70, French blochemist and scientific writer, died here today of injuries suffered in a car crash near Paris on Tuesday.

Prof. Nicolle, the author of many scientific director of studies at the Practical School of Higher Studies and laboratory head at the College de



atiling List

Pierre Labric

#### Robbers in Mass. Take 4 Paintings: Guard Wounded

WORCESTED, Mass., May 18 (AP).—Two masked men entered the Worcester Art Museum just before closing time yesterday, shot a guard and made off with four paintings by Picasso, Rembrandt and Gauguin valued at more than \$1 million, police

Museum director Richard S. Teitz said that the men, wearing ski masks, took "The Brooding Woman" and "Head of a Woman" by Gauguin, "Mother and Child" by Picasso and Rem-brandt's "St. Bartholomew," which was painted in 1632. Mr. Teitz said that the paint-

ings were taken from walls in two rooms and were in their frames, "They knew what they were doing and what they were taking," Mr. Teitz said. The museum owned all of the paint-

One of the men carried a handgun and shot museum guard Phillip J. Evans, 57, officials said. Mr. Evans was taken to the Memorial Hospital in Worcester. Doctors said that he would recover.

An eyewitness reported that the men ran out of the building with the paintings under their arms, tossed three in the back of a white late-model station wagon, attached one to a roof rack and sped off.

**Protest of Spain Prices** BILBAO, Spain, May 18 (Ren-

ters).-Some 300 Spanish housewives shouting "Down with prices" marched through this Basque city today in protest against price rises. The women dispersed without incident when

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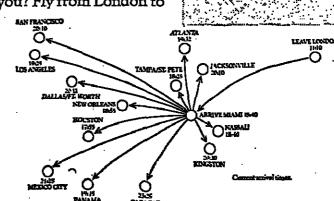
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Caribbean; wherever you're going. Give it a go, won't you? Fly from London to Miami on our daily 747.



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\*Movies and stereo by In-Flight Motion Pictutes, Inc. Available at nominal charge. National honours American Express, Barclaycard, Carte Blanche, Diners Club, UATP, and cash,

# Cancer Increase Among U.S. Blacks Cited

By Victor Cohn

WASHINGTON, May 18 (WP). -An "alarming" increase in cancer deaths among blacks in America was reported vesterday by

Howard University researchers. The Howard doctors said that greater exposure to cancer-causing substances in the environstructures. ment of blacks must be suspected as the main cause.

What these substances are they did not try to guess, but they said. "A thorough analysis

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to stem the rise of black cancer on the street, in the air and in

in foods, cleaners and other Some cancer researchers, tryproducts ing to explain similar statistics, Federal health officials said have been looking at the increasyesterday that results of the ed number of tiny asbestos par-Howard study are confirmed by ticles in city air, among other recent tabulations of a nine-area pollutants. Much of the asbestos federal cancer survey. comes from building construc-That survey showed that the tion and destruction of old principal cancer increase has oc-

cured among black men, mainly in cancer of the prostate and Only One Possibility

But this is only one possible among many. Possible CAUSE cancer-causing substances are of these findings appears essential found on the job, in the home,

METAXA

cancer of the esophagus. In black women, incidence of cancer of the cervix has risen. Summing up the Howard results yesterday, Dr. Ulrich K. Henschke and Dr. Jack E. White told a Boca Raton, Fla., medical meet-

• From 1949 to 1967, cancer death rates for nonwhites-91 percent of them black-rose from 138 to 182 per 100,000 population, a 32 percent increase. Deaths among whites rose from 149 to 154 per 100,000, a 3 percent in-

the form of countless chemicals

• In 1949, the cancer death rate for nonwhites was 8 percent lower than for whites. In 1967, it

was 18 percent higher. The National Cancer Institute's third national cancer survey. tabulated late last year, produced results along the same lines.

and eight urban areas—Detroit, Pittsburgh, Atlanta, Birmingham, Ala. Dallas-Fort Worth, Denver. San Francisco-Oakland and Minneapolis-St. Paul.

The federal researchers said that cancer incidence was "substantially higher" among blacks than whites, especially among All the studies used age-adjusted figures, ruling out dif-

ferences in survival. The federal study also found that, while black women suffered more cancer of the cervix, they had markedly less cancer of the breast and uterus than whites. Whites had more leukemia, skin cancer, brain cancer and cancer of the overies.

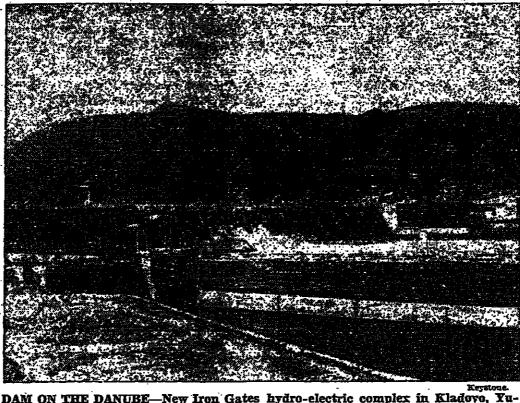
Dahomey Condemns 6

COTONOU, Dahomey, May 18 (UPI).—A military court Tuesday sentenced six mutinous army officers to death and several others were sentenced to prison on charges of trying to assassinate the Dahomey Army chief of staff and seize power last Feb. 23, court officials said to-

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DAM ON THE DANUBE-New Iron Gates hydro-electric complex in Kladovo, Yugoslavia, on the Romanian-Yugoslav border that was inaugurated this week in the presence of Yugoslav President Tito and Romanian President Nicolae Ceausescu. Dam, Europe's largest, has annual capacity of 12 billion kilowatt-hours.

## 300,000 Civil Servants Stage NATO Accord It covered the state of Iowa Nationwide Strike in Italy

ROME, May 18 (UPI) .-- A nationwide strike by 300,000 civil servants, including firemen, closed government offices and two airports today and canceled trials for the world's oldest auto road

The nation's three major labor unions called the 48-hour strike —Italy's biggest in several months -to protest what they called unjustified privileges given top civil servants at this expense of the rank and file.

First reports said that the strike closed down most government ministries and financial offices and slowed down customs opera-

Railroadmen and postal workers, who usually join civil service strikes, stayed on their jobs this time, greatly reducing the impact of the walkout. But firemen said that they

would work only in emergencies. Sicilian aviation authorities ordered the Palermo and Trapani airports closed to traffic as a precaution because of the firemen's strike. Officials at Rome's Leonardo

da Vinci International Airport, where 90 percent of the 300 flight control employees joined the strike, said that the airport would continue to operate "so long as we can guarantee conditions of safety."

Customs at Leonardo da Vinci worked normally and baggage handlers, who staged two separate

RESIDENCES

iadee viila end cale

strikes in recent days, did not join the walkout. Theaters and movie houses throughout Italy closed down when firemen failed to show up for routine duty.

In Sicily, the firemen's strike forced cancellation of the first day of official trials for Sunday's 56th Targa Florio car race, The 'race of the 1,000 curves' treacherous hill roads was first held in 1906 and is the world's oldest existing road race.

Officials said that, if the firemen's strike continues through tomorrow, this would leave only one day for trials and one night for

repairs.

The civil servants, demanding more pay and an overhaul of the promotion system, called the protest strike because the government met demands of higher ranking civil servants before it acted on theirs. The strike was the first in

what officials said might become a major wave of walkouts.

#### Tito Will Visit Russia

MOSCOW, May 18 (Reuters). -President Tito of Yugoslavia will visit the Soviet Union in the first half of June, Tass an-nounced today. His visit, which will come shortly after that of President Nixon, follows less than a year after Kremlin leader Leonid Brezhnev was in Yugoslavia.

# For Security Parley Seen

BRUSSELS, May 18 (UPI).-The North Atlantic Treaty Organization is ready to give the formal go-ahead for preparations of a European security conference. NATO officials said today.

They said yesterday's vote in the West German Bundestag to ratify Bonn's treaties with Russia and Poland cleared the last roadblock to Western approval in principle of the conference. This approval, they said, will

probably be announced May 31 in a communiqué ending the NATO foreign ministers' meeting The officials predicted that

talks on preparing the conference would begin in Helsinki in the autumn, on the ambassadorial level. The security conference itself might open next spring, they said. The Russians have long pushed

for a security conference, but the Western Allies insisted that the Berlin problem be solved first. An acceptable solution was reached in the recent four-power agreement on Berlin, but the Kremlin said it would sign that agreement only when the West German treaties were ratified.

Laird Briefs Allies COPENHAGEN, May 18 (Reuters).-NATO defense ministers today heard from U.S. Defense Secretary Melvin R. Laire a new assessment of the East-West nuclear balance. Afterward, they all

declined public comment. The ministers and chiefs of staff of Britein, West Germany, the United States, Italy, Denmark and Belgium and an ambassador from Turkey gathered this morning for the first session of the 11th biannual two-day peeting of NATO's Nuclear Planning Group.

The group's tradition is that the first item on the opening day's agenda is the U.S. defense secretary's assessment of the strategic balance.

Mr. Laird has no plans to fly back to the United States before next Wednesday's meeting in Bonn of NATO's Defense Planning Committee, his press spokesman said today. Mr. Laird will spend the next few days privately in Europe, the aide said.

#### Traffic Lively At Berlin Wall For 2d Visit Day

BERLIN, May 18 (AP). West Berliners moved through the wall into the East for the second day today of an eight-day Pentecost visiting period, buoyed by the hope of permanent visiting rights

At the same time, there was concern over reports of sharpened East German controls at one crossing point.

The official East German news agency ADN said traffic at nine wall crossing points into East Berlin and East Germany was lively. The agency described the processing by Eastern border guards as "fast, with no complications and correct."

West Berlin officials had no comment on reports from trayelers that inbound West Berliners, after a visit to the East, underwent thorough physical examination at the Staaken Road crossing point.

This eased during the day after a nighttime peak but truck drivers said they were being subjected to controls "as intense as before." Lengthy delays were involved.

#### Nixon Names Envoys To Uganda, Burundi

WASHINGTON, May 18 (UPI). -President Nixon has nominated ambassadors to Uganda and Burundi. . . :

He named Thomas Patrick Melady, 45, ambassador to Burundi since November, 1969, to the post in Uganda. He will succeed Clyde Ferguson; who will become deputy assistant secretary in the Bureau of African Affairs at the State Department, Robert L. Yost, 49, the deputy

chief of mission at Addis Ababa, will replace Mr. Melady in Bu-

# Pacts Ease 'German Issue Division Accepted for No

News Analysis

By David Binder

BONN, May 18 (NYT).-One of peacemakers in the could imagine now that from the of Europe for the first tir Atlantic to the Urals, politicallyminded Europeans gave a sight of relief at the news that Bonn's lower house of parliament had ratified the treaties that offer the hope of East-West cooperation. Approval by the upper house is

The treaties, between West Germany and the Soviet Union and between West Germany and Poland, change little or nothing by themselves. They speak of accepting borders that are already heavily defended and therefore accepted, of renouncing use of force in a region where few believe anyone contemplates using

expected tomorrow.

The meaning of the treaties lies rather in their expression of the will to improve relations across national, ideological and military bloc boundaries and the expression of mutual goodwill by the three treaty countries. This sense of the treaties is what Chancellor Willy Brandt and Foreign Minister Walter Scheel have repeatedly emphasized in their description of them as a new begin-

Perennial 'German Problem' For non-Germans, the outstanding result of the ratification

is that Europe can close its books on the perennial "German problem," at least for a while, that the 77 million Germans are willing to accept the fact of two Germanys for a long time to Some neighbors may be sur-

prised in coming years to find Germans of the West and Germans of the East interpreting the treaties and their supplements as articles of togetherness rather than of division. Already there are numerous

signs of developing cooperation between the two Germanys: rising trade, a transportation treaty and tourism in a degree unrealized since the war. The coming period in East Ger-

man affairs is bound to be stirring and disturbing as the East German government moves toward full relations with West Germany and toward general acceptance in the West and in the United Nations after 23 years as an outcast,

For the first time, East Germany will be measured against West Germany on all levels of social services and economic development without the benefit of total hostility.

#### Aid From Bonn

Although the two Germanys are developing at comparable rates. Bonn's economy is about a third stronger than the East Germans'. But East Germany is expected to get increased economic aid from West Germany. For years, East Germany had

shunned the dangers of peaceful competition, fervently supporting the Soviet Union's demand for tighter integration in Eastern Europe at all levels. This dovetailed with the long-

range plans of the leadership in Moscow for Europe as a whole and Germany in particular. It seems evident now that the

Russian leadership had been contemplating the European arrangements now being set in motion for at least six years-probably much longer.
At the time, the Soviet-led

Warsaw Pact invasion of Czechoslovakia in 1968 seemed to have destroyed any possibility for easing of East-West tensions. Today, one might suggest the Czechoslovak events provided Le-

onid I. Brezhnev, the Soviet party leader, with the means to begin his policy of easing tensions in Central Europe. Mr. Brezhnev was able to argue after Prague in his own party

councils that he had staved off an attempt of a pact ally to indulge itself in a unilateral and consequently perilous Western policy, especially in the direction of West Germany,

Brezhnev Doctrine

He also used the Czechoslovak developments to insist on a coordinated approach to the West by the alliance. This turned out to be another meaning of the socalled Brezhnev Doctrine of the right to intervene in East Europe when things got out of hand. Proof can be seen in the Polish strikes of December, 1970. They did not get out of hand and the Russians did not intervene. Ratification of the treaties endows the Russians with the role

#### Orly Ground Strike Disrupts Air France PARIS, May 18 (UPI).-A

strike by air traffic controllers and Air France ground mechanies at Orly airport today led to flight cancellations and delays. almost officials said. They said a work-to-rule strike

involving 60 percent of me-chanics and controllers caused cancellation of five international Air France flights as well as delays up to 45 minutes in other departures, mostly domestic flights. A walkout by restaurant personnel also closed eating facilities in Orly's major terminal.

All groups are asking better pay and working conditions. In Frankfurt, a continuing which has been made "work to rule" by flight safety operators at West German airports today delayed incoming and departing airliners by up to Last week in Fran two hours, airport authorities

they helped defeat Napol participated in the Viens gress in 1815.

The treaties also give t sians the kind of toeho would like to exploit to war-weary and inward-United States further aw. Europe. Some of Europe conservative-minded thin this as a clear danger.

Russian Presence

But the real possibilities enlarged Russian prese Western Europe do not s at all. The Soviet Union rercent of West German trade and is No. 17 ame porters of West German behind even Greece and As for Soviet presence American presence, one r consider the U.S. forces o in West Germany alone are the American airlin American music, the "i the U.S.A." seminar th ended in Dusseldorf, the can advertisers and man consultants. And, yes, th

ican dope smugglers. For official Bonn, W remains No. 1 and will long as Bonn's politicia anything to say about it. less of their political

### Czechs See Improved 3 To German

PRAGUE, May 18 Czechoslovak Communis chief Gustav Husak sa that the time had come t good relations with We many. He also expres: port for Soviet policy in President Nixon to Most "We think that as ratification" of the Sov

man and Polish-German "time has made poss: restoration of normal r relations on our frontier," Mr. Husak sai National Journalist Con He said the ratification welcomed by Czechoslov 'a step toward relaxation sion, as a step toward t ing of problems in Eu a step toward improved co-existence in Europe Eusak added, "We shal if before long we suc in normalizing our relat the German Federal solving open questic restoring normal neighb

He made no mention choslovakia's demand t recognize the nullity of Munich pact.

The Munich nact has stumbling block in W man-Czechoslovak ne: Czechoslovakia has that the pact be regard and void from the while West Germany h is willing to recognize longer valid.

Backing By Sen. C WASHINGTON, May ters).-Sen. Frank Ch Idaho, a senior membe Foreign Relations C said yesterday he hoped German ratification treaties would help rel

sions in Europe. "It is with gratitude learn that the German I voted favorably on ratif treaties with the Sovi and Poland," he said in

#### Passenger D Injured in R On Jet in Isi

TEL AVIV. May 18 —Mrs. Miriam Holtzbe sen, wounded in the ex fire when Israeli troop a hijacked Belgian air week, died in hospital ) without regaining con Mrs. Andersen, 22citizen married to a No received a bullet wounher eye and penetratio

She will be buried ! her kibbutz of Lohamei Her husband was at side throughout the doc day battle to save her Tel Hashomer hospital Two of the Arab hija

killed, a third was wol a fourth was arrested assault on the airliner. passengers were wound The condition of wounded passengers wounded hijacker is n

be "highly satisfactory" Bomb Calls I

# W. German (

BONN, May 13 (UF rity at all West Germa has been tightened aft phoned bomb threat wa yesterday at Stuttgart, portation Ministry said today.

The threat was one buildings, department s other facilities through Germany in the last w explosion took the life Army colonel.

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villa and the garden are well sheltered and one can, thanks to various mezzanines, ground-floor and first-floor terraces, balconies and other sheltered spots, enjoy French Riviera climate during the whole year. The villa includes: a ground floor, first floor, large basement with store-room and garage. Ground floor: around the large central hall are the living-dining-room, 3 double

bedrooms, 1 single bedroom and 3 half-baths with showers. First floor: a very large living (about 6 m. x 9 m.) with open fireplace. Suitable

for family meetings, reunions and conferences. This room has a full length terrace with view of Juan-les-Pins Bay. On the same floor is a large bedroom with a terrace and bathroom, dressing-room and toilet. The kitchen on the ground floor is a new Bruijnzeel one with all comfort with

electric stove and washing machine. In the basement is a furnace for central heating and hot water in all rooms.

Beside the garage is a possibility of a modest lodging with separate toilet. Complete telephone installations as well as for inside use. Garden with subtropical trees and flowers, many fruit trees: orange, lemon, pineapple. The garden with several romantic spots is fresh in Summer and sheltered in Winter. It is also well located. The villa's inside and outside are in good

Required price: Fl. 550,000, notary's fees not included.

The villa could be sold with rugs, curtains and furniture for a reasonable added

For nature lovers who want more space there is also, on neighbouring land, a Provençal-style home with lodging possibilities for 6 persons. A guardian couple lives there. The man would take care of the garden, and the woman would help in the house.

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ENDLY VISIT—From left: Prince Philip, the Duchess of Windsor. Queen Elizabeth Prince Charles at home of Duke of Windsor in Paris's Bois de Boulogne yesterday.

She Returns to Britain Today

# Queen Calls on Windsors; Duke Ailing

RIS, May 18 (IHT).—The RIS, May 18 (IHT).—The III Dio Duchess of Windsor for the time in her life today was case to Queen Elizabeth II.

Chica Philip and Prince Charles.

Prince I was all the queen's idea to the uncle," a spokesman for the queen said. On previous visits

Analysis

the queen said. On previous visits the queen, the Duke and the chess of Windsor had left as:

This time, they were observed in the duchess and the royal ty had tea in the library.

n went upstairs to see the e who remained in his sitting m on doctor's orders.

The duke is not well," the kesman said, "but he was ssed. He was in good spirits

i happy to see the queen."

Considerable Speculation

The duchess walked out to meet queen on the porch of her use in the Bois de Boulogne. The period of action of the was wearing a Wallis blue per period of the period of the was in a coat and dress of rquoise and white silk, with a rite and turquoise straw hat. There had been considerable peculation that the Duchess of

Windsor might be made a royal the under the title cannot be granted by a 24-ho royal will. It is given to those France,

Prince Philip rates it, Lord Snow-don does not.

Hearst to Buy
Paper in Boston

in line of succession to the throne

and to the consort of the queen.

BOSTON, May 18 (NYT).—An agreement in principle for the sale of the Boston Herald Traveler, for decades the voice of Boston's Republican establishment, to the Hearst newspaper chain was reached here yesterday.

It was understood that the newspaper's management and Hearst Publications had agreed on a price of \$8.5 million.

The agreement, which would mean the death of the 125-year-old Herald and the conversion of the Boston Hearst tabloid newspaper—the Record American—to a full-size daily, is subject to approval of the Herald's direc-

tors and stockholders. No oppo-

sition is expected.

The meeting took place after the queen flew back to Paris from a 24-hour visit to the south of France, where she toured ancient Roman cities and made a tourist trip on foot through the rocky alleyways of the medieval hilltop village of Les Baux-de-Provence.

In between her return to Paris and the visit to the Windsors, the queen had gone to the Longchamp race course where the fifth race, the Prix des Liles, had been renamed in her honor She sat in the French president's box and walked down just before the fifth race to the stables and then went to the paddock. The royal party was followed by officials and racing stable owners, including Marcel Boussac and the Baron and Baronne Guy de Rothschild

The queen awarded the 18inch-high triangular gold Queen Elizabeth II cup to the Comtesse M. Batthyany, owner of the winner, Arosa, which was ridden by J. Cruguet

The royal visit to Paris ends tonight with a dinner and a ball at the British Embassy. After a visit to Rouen tomorrow, the queen leaves for England aboard the yacht Britannia.

# Teacups Clink As U.S. Opens Dacca Embassy

DACCA, Bangladesh, May 18 (NYT).—In a ceremony marked by the clinking of teacups instead of the usual champagne glasses, the United States diplomatic representation in Dacca—it formerly called itself a "mission"—officially became an embassy today.

Herbert D. Spivack, in charge of the new embassy until an ambassador is appointed, halled the upgrading of the post as "initiating" a new era in United States relations with the government and people" of Bangladesh, which have been touchy.

Without waiting f... the embassy to be established formally, a team of United States Aid officials has been conferring with the government of Bangladesh on how to spend a massive allotment of American economic aid to the new and struggling country. The total American contribution is expected to reach \$300 million in cash and commodities by next year.

#### British Official To Go to China

LONDON, May 18 (AP).—A British Foreign Office minister will fly to Peking May 30 for wide-ranging talks with Chinese officials on world problems including Vietnam, a government announcement said today.

The nine-day visit by Anthony Royle, parliamentary undersecretary for foreign affairs, will be the first undertaken by a Foreign Office minister since Britain recognized the Communist government of Peking in January, 1950.

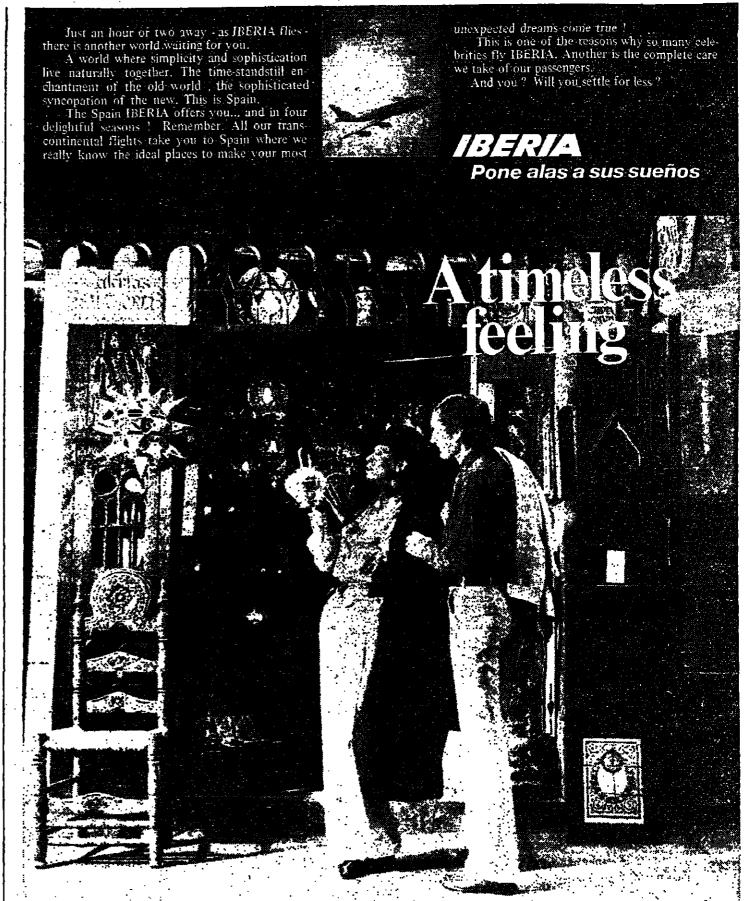
Mr. Royle will be preceding Poreign Secretary Sir Alec Douglas-Home who will go to China on an official mission next October. Prime Minister Edward Heath has been told he, too,

#### U.S. Girl, 2 Months, Gets Heart Pacer

OAKLAND, May 18 (AP).— A miniaturized heart pacemaker has been implanted in a twomonth-old baby here, believed to be the youngest recipient of the device.

The operation, doctors said yesterday, has enabled the once-failing heart of Nicole Kruljac to beat strongly. Nicole, a twin, was born with a complete heart block, said Dr. Stanley Higashino.

The pacemaker sends electric impulses to the heart muscle, causing it to beat at a proper



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Page 6- Friday, May 19, 1972 \* \*

# The Hot-Line Principle

When Mr. Nixon sets out on the road to Moscow Saturday, he will be accompanied by as confusing a set of auguries as ever attended a mobile statesman, for Mr. Nixon and the Soviet leaders are doing what was almost unknown to the old diplomacy: They are conferring at a time when such a conference might really help to resolve critical conflicts of policy between their two governments, instead of merely setting an ornate seal on agreements already reached.

This is carrying what night be called the hot-line principle a step further than urgent talks by telephone. The establishment of direct contact between primary sources of authority by telephone was an important innovation in diplomacy, but it had cartain limitations that can only be removed by face-to-face conversations, with skilled staffs in constant attendance and the realization that the public knows of the talks, and expects something from them.

To be sure, the Nixon Moscow journey was not intended to be invested with a sense of crisis; it was the mining of the North Vietnamese ports that did that. Moreover. high-level meetings do not always accomplish what was hoped from them. There was a series of them for example, climaxing at Munich, that has become proverbial.

Nevertheless, it might be a good thing if

the old notion that direct conversations should be cut off when matters grow serious (as Mr. Khrushchev, for example, broke off the Paris summit meeting because of the U-2 incident) should be finally laid to rest.

Summit meetings are by no means a final . solution for the ills of the world. It has often been pointed out that they have to be preceded by carefully detailed studies if they are to accomplish any more than a cheery communique; that they can be perverted for publicity purposes, or lead to great popular disillusionment if they fail. More, they have to be based on a will to reach some accord, including broad-based acceptance of such an accord at home.

In spite of all these qualifications. Mr. Nixon, and Messrs. Brezhnev and Kosygin, can do much. European problems are moving toward some sort of more practicable status quo, with the progress of the Moscow-Bonn treaties in the West German parliament. Agreement seems within reach on limitation of strategic arms. Trade and monetary policies can be adjusted. And the great, stubborn issues of Southeast Asia and the Middle East could profit by greater mutual understanding between the United States and the Soviet Union. To tackle such problems at the summit now will not be easy-but that is precisely why they should be confronted now.

# **Bonn: Treaties at Last?**

West Germany's friendship treatics with Russia and Poland now seem certain of ratification by the end of the week-not with the solid Bundestag majority Chancellor Brandt had anticipated but by default of the Christian Union opposition. Unable to agree on any other strategy, the opposition decided to abstain on the critical vote Wednesday. As a result, the treaties were approved with 248 votes, exactly half the Bundestag membership.

It would still be possible for the Bundesrat—the upper house that represents state governments-to hold up the treaties and force another Bundestag vote on which an absolute majority would be required for ratification. But the Christian Democratic Union leaders, obviously uneasy in a negative posture on so important an issue, have asked state governors not to use this delaying tactic when the Bundesrat debates the pacts.

After agreement had been reached with Mr. Brandt on a joint foreign policy declaration aimed at relieving opposition fears about the treaties, Rainer Barzel, leader of the CDU, sought to give his party a free

vote on ratification. Such a vote would have produced a substantial government majority. But Mr. Barzel could not control his own ranks or those of his Bavarian partner, the Christian Social Union, led by the hardlining Franz-Josef Strauss.

So on one of the most important votes in the Bundestag's 23-year history, involving a watershed in West German foreign policy, the opposition took no official stand. It did join with the government parties, however, in giving overwhelming approval to the Brandt-Barzel foreign policy declaration. CDU leaders now claim their reservations about the treaties produced this declaration and thus restored bipartisanship to Bonn's foreign policy.

West German voters will pass judgment on this argument in due course. What is of prime importance is that, if no further hitches develop, the cornerstone of Mr. Brandt's whole Eastern policy will soon be In place, paving the way for additional important efforts to build genuine East-West détente in Europe.

THE NEW YORK TIMES.

# Shootout at Lydda

Israel cheered last week when Israeli paratroopers, disguised as mechanics, burst into a captured Belgian airliner at Lydda Airport to free 90 passengers and 10 crew members who had been held hostage for 23 hours. In a short but wild gun battle, the tough paratroopers killed two Palestinian guerrilla gunmen and captured two female accomplices, wounding one.

"If all the countries would do as we did,there wouldn't be the disgrace of hijacking in the world," observed Lt. Gen. David Elazar, the Israeli chief of staff.

That is debatable. The psychopaths and fanatics who are often responsible for hijacking won't necessarily be deterred by the danger of death. Besides, the tough tactics that the Israelis and others have adopted to try to curb hijacking gravely endanger the lives of passengers and crew. One passenger has died of wounds, 4 others were injured in the Lydda affair. Last October a gunman killed a pilot, his estranged wife and himself at Jacksonville International Aircort when FBI men closed in, guns blazing, on

the small private plane he was attempting to hijack to the Bahamas.

The safest and most effective way to deter hijackers is to intercept them before they board the aircraft-something Belgian officials inexplicably failed to do uespite a warning received before their Israeli-bound jet left Brussels. Psychological and electronic techniques for spotting would-be aerial pirates and their weapons have been vastly improved recently. But airlines and governments have been slow to make full use of these preventive measures.

Following a rash of extortion hisjackings in the United States, the chairman of the Civil Aeronautics Board suggested last month that President Nixon name a high-level commission to consider strong federal intervention to increase airline and airport security. Some such governmental action is urgently needed at home and abroad to stop hijackers ' fore they get off the ground. Shootouts, although they may occasionally become unavoidable, are not the answer.

THE NEW YORK TIMES.

#### International Opinion

#### Bonn's East Treaties

Final ratification of Mr. Brandt's controversial Russian and Polish treaties now seems assured by the end of next weeka deliberate and possibly over-hasty sweetener for the Kremlin just before President Nixon's arrival. An agreed Bundestag reso-Intion reserved German and West-power rights about which the treaty texts are, to say the least, perllously equivocal. As a result the opposition forbore to use its power to block ratification.

-From the Daily Telegraph (London).

#### Skyjacking and Israel

There is widespread public feeling that the spectacular Israeli procedure in freeing the hostages on the jet from Brussels hijacked by Palestinians is the only language understood by political blackmailers and the only means to stop a method of violence which places innocent passengers in mortal danger. It appears obvious that the "air pirates" involved here were desperadoes and there is a certain irony in the fact that the supporters of those who were prepared to blow up nearly 100 people are now com-

plaining about a lack of humanitarian pro-

-From the Neue Zuercher Zeitung (Zurich).

tection by the International Red Cross.

#### In the International Edition

#### Seventy-Five Years Ago

May 19, 1897

WASHINGTON, D.C.-The cabinet today dis- LOS ANGELES-Miss Winifred Hudnut, who cussed the Cuban matter, particularly with reference to the plan to be adopted in regard to the distribution of supplies. One proposition was to place a certain sum at the disposal of the Consular offices, to be used in the cases of greatest distress. Another was to send food through the auspices of the U.S. Army and have it distributed by the Consular offices.

#### Fifty Years Ago

May 19, 1922

married Rudolph Valentino, the movie star, at Mexicali several days ago, has left her husband and started for New York after District Attorney Woolwine held that if the couple lived together in Los Angeles County pending his final divorce they would be subject to arrest. Valentino has an interlocutory decree of divorce which is not final until next January from a previous marriage.



Easy Does It, Fella—We're Not as Young as We Used to Be'

# The Old and New Europe

By C. L. Sulzberger

British to the Common Market.

The old general was not opposed

to Britain, but skeptica. about

iantic and overseas ties. Presi-

willingness to reduce its At-

"Ah," he said, "but of course

day. It was obliged by the cir-

comstance of war to be European

at that moment. Now it must

come back to things in a Eu-

Next day, Feb. 1, 1963, Prime

Minister Pompidou commented:

"In th: end, at the end, Britain

must be in . The normal role

of Eritain is to be a part of

Europe because it is so closely

linked by history and geography.

Only in late 1970, after De

final initiative and accord en-

long-delayed admission. One rea-

son for his blessing was the con-

viction that London had a view

the office of the President (if

there is any still left to be main-

tained)? Such a poor justifica-

tion for continuing unnecessarily

credibility at all; indeed, it puts

In the event the desperate act

of mining Haiphong harbor (and

the systematic obliteration of

North and South Vietnam) fails,

what will Nixon do next? Nixon

ple to believe in his highly per-

sonal justification for what he is

If an American mine or a

stray American bomb blows up

and Soviet retaliation leads to a

point of no return-good-bye to

elections in November. And if we

shall be spared once more, most

voters will realize that the pa-

trictism of President Nixon is no

excuse for prolonging a war

which we lost before he came

If only the North Vietnamese

Lucerne, Switzerland

KURT KAUFFMANN.

into office,

a Soviet ship with its crew-

WAYNE LENIK.

doing in their name?

in doubt his very qualifications

to serve in such a high office.

But this will mean, undoubtedly,

DARIS.—The Queen of England's unprecedented second state visit here went off well as these things always do. The French. who make the best bread and circuses, put themselves out to produce a good show it cluding a display of English weather.

Moreover, the French like the idea of what the English call "the royals," although they have no desire to bring back their own. Indeed, the Count of Paris, pretender to the old throne, declined invitations to the festivities because he knev he wouldn't get the protocol seating his claim

But this trip, unlike its predecessor 15 years ago, was more than a social and theatrical occasion. It marked the first reception of a "European" English sovereign. After all, de jacto Britain gave up its last territory here in 1558 when it lost Calais and in 1801 de jure it dropped from the list of royal titles the words "King of France."

#### Political Symbolism

The political symbolism of Elizabeth's journey underscores that Britain to all intents and purposes has abandoned its imperial and transoceanic, outwardlooking past for a continental future. This, of course, is not a total truth, vestiges of another destiny will conting. But it is the essential.

This event puts period to that bitter phase of Anglo-French relations dominated by President De Gaulle's refusal to admit the

Nixon and the War

years after Johnson began de-

May 13-14).

Anthony Lewis says: "Four

Didn't I read somewhere that

our President had withdrawn

most of our troops, and that it

was the Hanoi dictators who had

taken the war to its highest pitch

yet by massively invading their

neighbors with a dozen or more

divisions equipped with hundreds

of tanks and other modern wea-

pons of aggressive warfare? But

perhaps one reads the news dif-

ferently through glasses tinted

I have great confidence in the

wisdom, fairness, and basic de-

cency of the American nemie.

Their answer is given to our for-

eign enemies-and those Amer-

icans who can only read through

tinted lenses—in a headline (IHT May 13-14): "Poll in U.S.

Finds 76.4% Support Nixon's

War Policy." It will be fascinat-

ing to see how the magic lenses

It is difficult to believe that

76.4 percent of 1,108 persons in

the United States support Pres-

ident Nixon's present war policies

in Indochina (IHT, May 13-14).

Statistics can be very misleading,

especially if there is no indica-

tion of the "sampling." Anyone

who has sweated out a simple

course in statistics knows that

the first question is apt to be "who was questioned?" Then,

was it a fair cross-section? Just

who are these 1,108 persons who

Now that the "New Nixon" we

were sold in 1968 has had his

sheep's skin pulled away, we see

the same "Old Nixon"—a man

whose motivation arises from the

desire not to be the first Amer-

ican President to lose a war.

Daily he sends hundreds of peo-

ple to their death to save his

face and hopefully to stay in

Nixon's wanton abuse of both

the power unfortunately at his

petulant disposal, and the integ-

rity of the office to which he has

been entrusted, is blatant. Win-

ning the election in 1968 with a

"secret plan" to end the war over

a President pressured to abdicate

due to distillusionment with his

war policy, Nixon has somehow.

managed to escalate the war,

long discredited as vital to our

security, to international crisis

proportions. All in the name of

what? Maintaining respect for

Hannover, W. Germany.

RICHARD PERLMAN.

LYDIA H. WOLF.

approved Mr. Nixon's actions?

London.

CHARLES SIMON.

with a certain color.

Monte Carlo.

Letters -

escalating the war in Vietnam, the mass destruction and jeopar-

Richard Nixon has taken it to dizing world peace makes one

its highest pitch yet." (IHT, wonder if Nixon warrants any

sembling Paris's concept.

dent Pompidou, Lis successor. was always less rigid. The contrast was striking even when the two men worked in tandem. On successive days during the critical year of 1963 I talked with both on this subject. On January 31, I asked President De Gaulle why he had considered Britain "European" in only four republics. June, 1940, when he endorsed the idea of uniting England and France but not later.

Britain can be in Europe. It was European then, But it doesn't want to be European to-

And, even before Britain's formal entry into the Market, Lonmate formulas to pool their nu-

a great historical change for Gaulle's death in retirement, did his successor seem to take the thusiastic sponsorship to Britain's of a "confederated"—rather than

tightly "federated"---'urope, re-

The continuity of the Old Europe inside the "ew Europe is in a sense made plain by Elizabeth's journey which marks a perseverance of taparam nationalisms within the overail whole. When the four prospective mem-bers—Britain, Ireland, Denmark and Norway-join the six charter members—France, Italy, West Germany, Holland, Belgium, Luxembourg—the group will con-tain six royal chiefs of state and

#### Not Divisive

Yet this persistence of an ancient form side by side with republicanism is not in the least divisive. Both systems recognize they can no longer escape the international challenge of our

don and Paris have been working together on their supersonic air transport, planning a Channel tunnel to link them, and contemplating-if still vaguely-ulticlear arsenals for Europe's de-

All this was started by the compulsive thrust of economic Flags, even international flags as it were, have a habit of following trade. It is this truism that has brought Elizabeth II back to Paris as England's first "European" sov-ereign—she is "European" in the sense of belonging to a club of equal nations, not as claimant to continental real estate.

SAMUEL J. HOLSINGER

Bereldange, Luxembourg.

(IHT, May 16). W. FISHER.

John Hess (Letters, May 16)

has lost all objectivity. How is it possible for the American peoif they really wished to.

were sharp enough to face facts. Can't they see the writing on the wall? They just don't know how to admit defeat. They're so darn intractable. It's self-defeating really. In the end they won't anything. They've got to admit reality: They don't belong there. Their Northern ways don't mix in the South. Why can't they realize that? Their methods may work fine up in Vinh but down there in Ninh they just Athens, Greece. don't go. Yet they are so sure they are right. You can't tell them anything. They just barge

heroes. Man, country cousins! P. J. SMITH. Bottmingen, Switzerland

in and assume that they're

Ever since the invasion of the South by North Vietnam, editorisks in the IHT have apparently been trying hard to fight for the Communist side and against their own country-America! Yes. and its President, I am sure that most of us want out of Vietnam, but at what price? It is certain that the North will not make peace until they are sure they cannot take over the South by force. Are the great sacrifices of our people during nearly 10 years to go for naught? Can we permit the South to be overrun and its people who want only freedom to be enslaved? The supply lines are North Vietnam's jugular vein. As this vein empties, the North will sue for peace. In the meantime may every true

American stand by the flag and its President.

I see Anthony Lewis is home

Antwerp, Belgium.

is mistaken if he thinks that my letter of April 21 was intended to berate Anthony Lewis "denouncing the Vietnam war..." We all deplore this cruel and bloody conflict-all. that is except the North Vietnamese (and their Soviet backers), who could end it tomorrow Several years ago a former

U. S. diplomat who knows more. about Indochina than Anthony Lewis ever will said to me: "You understand it ill behooves me, as an American living in Paris. indulge in public criticism of my country's policies in Vietnam. This is something I can only feel free to do at home." That was an honorable attitude—as commendable as Anthony Lewis's belated decision to move from London to Hanol. At least now we know where he stands. Hanol, as John Hess would (I hope) agree, is just the place for him. CURTIS CATE

One wonders why Swedish Premier Olof Palme should be concerned that recent American action in North Vietnam "may lead us to the brink of a third world Us? Won't Sweden sit out the

WALTER WYANT.

Shooting of Wallace In regards the unnecessary and completely ridiculous shooting of George Wallace I would like to interject this thought

Somewhere I read we have a government which is "of the people, by the people and for the people": to this I would like to add "and we shoot all those who disagree."

Are we ever going to see the day when decent, law-abiding Americans prevail in their own country? It seems all we have is a constant minority of murderers who have no respect for any hu-

RON DEVAYD. Geneva.

For nearly nine years the majority of Americans have been showing that they love guns more than democracy.

Sorrowfully, RICHARD CHAPEE,

# Before the Summit View From Moscow

Air Force One lands on

schedule at Moscow's Vnukovo

airport next Monday afternoon, it

will be a great moment in the

history of Soviet foreign policy.

By every available indication-

and there are many—the men who

rule the Soviet Union have big

hopes for this summit meeting.

They have gone to extraordinary

lengths in the past 10 days to as-

sure that it takes place, and they

have given numerous signals that

they mean to make it a success,

if President Nixon will cooperate.

thumb here that Soviet foreign

policy never changes. In all offi-

cial pronouncements, Moscow is

invariably pursuing a consistent

changed during the Brezhnev

years. The Nixon visit is proof of

West Germany is no longer an

enemy, but a treaty partner. The

Berlin problem has apparently

been resolved. Détente in Europe

or at least a Soviet version of

détente—has become a principal

objective of Moscow's diplomacy.

Meaningful arms control agree-

ments with the leading power of

the imperialist camp have become

possible and they are avidly

in the Soviet Union's behavior has

come in the past fortnight. Its

restrained reaction to the Amer-

ican mining of North Vietnam's

harbors-which could easily have

been interpreted as a direct mili-

tary challenge to the Soviet Union

-indicates an overwhelming in-

terest in peaceful dealings with

journalists, academics and diplo-

mats, now tell foreign visitors with

great ardor that the Soviet

Union's "peace program" is ab-

solutely serious. (This is now the

official name for the policy of de-

tente outlined by Leonid Brezhnev

at the Communist party con-

gress a year ago). These Russians

seem frustrated that the outside

world doesn't appreciate their

Perhaps outsiders have diffi-

culty giving full credence to the

"peace program" because Soviet

foreign policy seems to consist of

much more than the movement

toward détente. Yes, there is a

treaty with West Germany, But

there are also new treaties with

Egypt, India and Iraq, and a

flurry of Soviet diplomatic activity

from the Mediterranean to the

Sea of Japan, much of it ap-

parently directed against the

West. Yes, there has been clear

evidence of Soviet interest in

arms control. But there has also

been an enormous buildup of Soy-

strategic weaponry, and a world-

wide development of the ever-

growing Soviet Navy. In short, the

Deace program has been accompanied by a military builden and

On the Eve

Soviet-American summit meeting since Nikita Khrushchev visited

America, the important question

is, how has Soviet foreign policy

changed, and what are the

changes intended to accomplish?

may provide one answer to this

question. The fast growth and

wide development of the navy ap-

pears to many to be an ominous

sign, apparently inconsistent with

the "peace program." It has been sufficiently dramatic to provoke

serious warnings from NATO

headquarters, the British Minis-

try of Defense and the Pentagon.

the Mediterranean, the Indian

Ocean, the South Atlantic and

the Pacific, and are even ventur-

distant waters are among the best-

in the world. The Soviet Union

is completing a new generation

still relying largely on older

Union seeks domination of the

high seas? Until now, there has

been no evidence that it does.

Though the growth of the navy

has been striking, Western naval

attachés here and experts else-

where agree that it cannot yet be

compared with its American op-

The Soviet Union has no air-

craft carriers (the United States

has 15). It has no naval bases out-

side its own territory (though

Soviet ships make regular use of

port facilities in Egypt and Syria).

Soviet ships are lightly manned

by U.S. standards, apparently on

the theory that they will never

engage in prolonged warfare at

Nevertheless, this new navy is

in distant places

a potent political tool. Its mere

amounts to an expression of Sov-

ict influence. One or two Soviet

ships can deter an American

armada, unless the United States

position.

presence

vessels, while NATO navies are

Does all this mean the Soviet

The ships that are visiting these

ing into the Caribbean.

Soviet ships now regularly sail

The case of the Soviet Navy

On the eve of the first full-scale

diplomatic offensive, both of

iet armed forces, espec

them big and disconcerting.

Soviet officials of all kinds.

the United States.

sincerity.

The best example of the change

line. But the line has

"Leninist"

It is an unbreakable rule of

MOSCOW.—If President Nixon's wants a direct confrontation Moscow, "The Lebanon lands 1958 could never happen to one Western naval officer observed. "That kind of disple

force depended on an Ame monopoly of the high seas-To many diplomats in Me this is a good symbol of the iet Union's current world ture, Moscow's willingness, eagerness, to make itself to all areas of the world is a str aspect of Brezhnev's for policy. "They want to exer fluence everywhere, from Trucial States to Chile-or where else they can," an perienced envoy here remark

#### Frantic Pace.

The buildup of Soviet stra weaponry can be interpr similarly. The Russians have land-based ballistic missiles missile-carrying submarines frantic pace in recent years. first generation of the inter tinental missile age, typifie the kind of American super which John F. Kennedy expl in the Cuban missile crists clearly ended.

And yet, the United State tains a wide lead in the nu of deliverable warheads, than multiple warhead re-entry hicles, or MIRVs.

As with its navy, the F Union's strategic arsenal precedently awesome, but cl in second place. Both the and the missile force, how are big enough to deprive A ica of the superiority it en during the 1960s.

It is arguable that this is wrong moment to judge Ru intentions—that it could ... tinue its buildup and ac an overwhelming superiorit the next few years. This is ceivable (if "superiority" is 2 possible) and it raises one o basic dilemmas of the mor How can the United States the Soviet Union judge other's ambitions—what are signals, and how should the read?

There is no easy answer. At the Western diplomats who: Soviet policy here, though, seems to be a consensus superiority is not a Soviet goleast not now. (Russian off say the same thing | "They | ... that if they try for superior an experienced Western spec said recently, "they could things coming apart at ho Comparably, advanced wes systems are as expensive he in the United States but the iet Union has barely a thi America's wealth.

In Moscow-and this ma be the best place to judge questions—the overriding in sion is that the Soviet wants equality with the 1 States—real equality, implying ability to make its weight f over the world, in big crise

If this analysis is collision though, there are still a complications. The Soviet is not just another powerful try. It is constrained by a : ideology, protected from its public opinion by elaborate d tic controls, led by men with little experience of the Wiworld, and consumed-it se by a fear of China which me be entirely rational by Wi standards.

The same Brezhnev who spoken so reasonably abou tente in Europe, arms contro operation in space and in presided over the Polithuro decided to invade Czechosle four years ago. That inv violated all the standards c ternational behavior which Russians claim to embrace the people who decided to it are still in power.

Fear Overrides Princi It is argued that Czechoslo was a special care, because men in the Kremlin saw liberalization there as a thre their own power in this cor Perhaps so. But those events suggest that the public utten of Soviet leaders are subje-

important caveats. The prin

one may be that fear over

principle, The fundamental ambigui Soviet foreign policy—the tionship between ideology policy—remains. Brezhnev marized it in a recent speed "In the Soviet Union's fo policy, a firm rebuff to impe ism's aggressive designs is bined with a constructive proach to ripe international 1 lems, and implacebility in ideological struggle combines readiness to develop mutually vantageous relations with 6 of the opposite social system.

If a substantial amount of . ness is completed while Nix here, the Soviet leaders will achieved their principal They will have demonstrated all to see that they are the & -perhaps even the partner the biggest power in the wor

Chairman

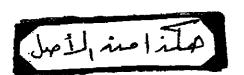
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# Sumpsion Rises as Cairo Signs 3. Kaiser : w Arms Deal With Russia

RO, May 18 treaters.

East tension increased toian arms deal and an Egyprder cutting the U.S. diplo-staff here in half

moves came in advance of ent Nixon's Moscow summit mext week and followed the ght of the occupied Singl by two Soviet-built MiG-23

semmed Hassan Zayyat, ian minister of state for nation, denied that a recent by President Anwar Sadat loviet Defense Minister Anrechko to an Egyptian Air base was a "abow of

Figure 1 two men watched a flypast y personic fighters which were ientified by Egyptian offibut were believed by observere to have been MiG-23 jets can outfly Israel's Ameri-

teli Defense Minister Moshe a is reported to have warned the gravity of the Middle estuation and to have said fighting could erupt in the

mass-circulation newspaper hbar reported that Marshal iko had signed a new arms ment with Egypt before he ilexandria yesterday after a fay visit.

details of the pact were but it is known that Egypt king sophisticated weapons atch those Israel has been ving from the United States tre was no official confirma-

#### ina Criticizes inawa Return 'Fraud, Farce'

NG KONG, May 18 (NYT). ing has denounced the reof Okinawa to Japan as a ond" and a "farce" in its first ion to the reversion ceremoon Monday, which marked and of 27 years of American pation of the island.

article in Peking's Jenmin Pao today, under the authorve byline of the paper's unentator", said that while -President Agnew and Pre-Kisaku Sato of Japan had e "a big fuss" about the reion, protest rallies had ight about a "new upsurge in struggle against the a reversion' fraud."

he article took issue with two n aspects of reversion: It lemned Japan for permitting United States to retain mily bases on the island and the ited States for including the okaku Islands, which the claim, in the reversion

RO, May 18 (Renters) — tion or denial of the deal, but it : East tension increased to— was supported by a joint Soviet— Revotian communiqué released today, on Marshal Grechko's visit. which said both sides had exhanged views on developing and consolidating cooperation between Russia and Egypt "with a view to increasing the Egyptian armed forces' fighting capabilities."

The communique reasserted the new Russian stand that Arab nations have the right to regain their lost lands by other than peaceful means, and said that both sides agreed in assessing the tense situation in the Middle

"The two sides stressed that Is-

Egypt's decision to cut the staff of the U.S. mission in Cairo from 20 to 10 amounted to the lowest U.S.-Egyptian relations have sunk since diplomatic ties were severed in 1967. The U.S. mission here is attached to the Spanish Em-

Mr. Zayyat, in his role as offitial government spokesman, told a Cairo press conference that could in its contacts with Washington for a Middle East peace.

Cannot Go Forward

appears that the only thing to do is to go backward," he declared. have reached a wall. We don't know what happened and cannot understand how the United States could give Israel means of resisting the ideas and pro-posals, not only of the whole world, but those of the United

progress, then going back seems to be the natural direction," he Joseph Greene, the top-rank-

ing U.S. diplomat in Cairo. was called in by the Egyptian Foreign Ministry yesterday and told that half of his staff would have to leave within a month.

Mr. Greene was summoned again today by Ismail Fahmy, Egyptian under-secretary of state for foreign affairs, and discussed how the decision could be implemented

However, Mr. Zayyat said today that Egypt is hopeful that during President Nixon's forthcoming visit to the Soviet Union, "they (Mr. Nixon and the Soviet leaders) will agree to respect their own signa-. . not only on the UN but also on Security charter. Council Resolution number 242."

The British proposed November 1967 resolution calls for an Isracii withdrawal from Arab lands beligerency and secure and rec-

By Stanley Karnow

"ASHINGTON, May 18 (WP). 19 aircraft at the rate of 10 a he Soviet military buildup ng the Chinese borders is rtedly growing, despite intions that Moscow and Peare cooperating to help

idence that the dispute ben the two Communist giants inues unabated is contained he latest annual survey pubd by Great Britain's authorve International Institute for - '- tegic Studies.

cording to the survey, the nlin now has 44 divisions oned along the 4,000-mile Soviet border. This force, ist a quarter of the Soviet y, has more than doubled early 1969, when Soviet and ese troops clashed in dif-

.... e survey says that the Soviet some equipped with nuclear zoons, are superior to the ese forces in air support. -: power and mobility. Russian iles simed at Peking also been installed in Mongolia, rviet satellite.

Away From Border

nsonant with Communist

J Chairman Mao Tse-tung's mse-in-depth" startegy, the ese leaders are deploying troops at some distance in the border. They also are rted to be modernizing their ial of sophisticated wear-

ie institute's survey says that Chinese last year stepped up outtion of a new twin-jet >h-2 fighter airplane, desigd the F-9, and now have t 70 in operation. They also

rael's aggressive policy, backed by U.S. political, military and economic ald, continues to be the main cause for the worsening of the grave situation in the Middle East," the communique said.

Egypt had done everything it

"As we cannot go forward, it

"Since we cannot make any

# J.K. Study Finds Soviet Force billows out of the chimneys of factories, office buildings and acing China Is Still Growing

Peking's air force, the survey estimates, includes about 30 Chinese-built Tu-16s, a bomber aircraft with an operational radius of 1,600 miles and capable of carrying nuclear weapons. Other sources indicate that the Chinese have moved elements of their air force closer to the Soviet

Along with improving their canabilities, the survey says, the Chinese have constructed a new radar defense system and have deployed a network of surfaceto air missiles not far from the frontier.

Missile Sites

The Chinese reportedly are also developing an arsenal of medium and intermediate-range ballistic missiles, the latter capable of hitting Soviet installations in the Ural Mountains. About 20 medium-range missiles reportedly are deployed in northwestern and northeastern China, while an intermediate-range missile site has been identified in Manchuria.

In the opinion of the survey's authors, however, the Chinese are on the defensive and would be reluctant to undertake actions that might provoke a Soviet attack.

Analysts here speculate, meanwhile, that Hanoi may have asked the Russians and Chinese to cooperate to maintain the flow of Soviet military equipment, petro-leum and economic aid to North

Vietnam. These sources suggest that Peking may allow Soviet ships to unload their cargoes at Chinese ports, from which the supplies be transferred by rail to North Vietnam.

#### 2,000-Year-Old 'Glider' Suggests Egypt Knew Secrets of Flight LONDON, May 18 (AP).—Did the ancient Egyptians dis-

over the secrets of flight more than 2,000 years ago?

One man who thinks so is Dr. Khalil Messiha who has bund what he thinks is a model glider in a box in a Cairo

A Times of London article described the bird-shaped model s made of sycamore wood and bearing a striking resemblance o the American Hercules transport aircraft with its drooping

Dr. Messiha said the model had an aerodynamic shape and he rear part of the "fuselage" had a vertical piece resembling No bird could ever contort the rear part of its body into uch a shape, and so the carving could not be of a bird, but

scale model of some sort of glider, Dr. Messiha said. He dded he had constructed a replica of the ancient model, and, after fitting it with a tallplane, it had flown successfully.

The model, built in the third or fourth century BC, was ound in a box of relics at Saqqara in Egypt in 1898.



STUDENT CRAMMING-When students arrived at Wheatridge, Colo., High School Wednesday, they found, much to their surprise, 15 Volkswagens parked bumper-tobumper in the main hallway. Members of the school's senior class had played the prank all in good fun, with no demonstration intended. The cars were consequently removed after the day's first class, making it much easier for students to pass.

#### Shanghai's Industrial Surge and Pollution was losing about \$1,200 per ton

"Still," commented one of the

We're not in business to hurt

plant officials. "we have to do

our neighbors, and we don't

operate just to make a profit,"

however, voluntary enforcement

not stem what is admittedly a

deteriorating situation. Mr. Liu

readily confirmed this and said

Given the best will in the world,

anti-poliution measures will

produced monthly.

measures would be instituted to

reduce air and water pollution.

deal of money," he said. "But we cannot allow our environ-

ment to deteriorate as it has in

so many other parts of the world."

and how fast such an effort will

get under way may be revealed

by the Chinese delegation at the

United Nations conference on the

environment in Stockholm.

Some indication of how far

"We realize it will take a good

By Charles Flato

SHANGHAI (WP) .-- Air and water pollution in this heavily industrialized city of 10 million could become a serious problem in the next few years unless stringent control measures are put into effect. The anti-pollution measures that have been taken are inadequate to cope with a vast expansion of industry, govmment officials admit.

"Although we have been pay-ing a good deal of attention to environmental hazards, we are coming increasingly aware that what we have done to date is not sufficient. Both our methods of monitoring air and water quality and what we have done to control contaminants are not adequate" the head of the environmental control agency for the Shanghai area, Liu Shang-

inang, said in an interview. The rapid expansion of industry to increase production and achieve greater self-sufficiency throughout China has been responsible for worsening pollution in the big cities. It is not so bad in the countryside, where many of the new factories have been

The Chinese, in common with many other developing countries under pressure to increase production rapidly, face a hard choice: whether to slow down or pollute the atmosphere.

Air and water pollution in Shanghai, one of China's earliest production centers, is apparent. During foggy or cloudy days, telltale smog can be seen. Smoke apartment houses burning coal. The rivers are muddy and carry traces of oil slick. Drinkb is highly chlorinated.

However, the situation is far better than it is in such cities as Tokyo, Rome and Los Angeles, probably because there are no privately owned automobiles in Shanghai and only a few taxis. People travel by bus or on bicycles. There are a limited number of trucks.

Rickshaws Reserved Surprisingly rickshaws are seen

occasionally. These are reserved for the old and the infirm and are also used to deliver packages. The major source of Shanghai's pollution, the head of the environmental agency said, are the older factories. "Most of them were built 25 to 50 years ago," he said. "Most of them are small and none of them, either large

small, was designed to control pollution hazards. They are our greatest problem." A great number of the small factories, he added, have been amalgamated into larger units and moved to the suburbs. Nevertheless, there are still many large, old plants in the center of the city. Installing pollution-control devices in them is costly

Anti-pollution devices, the environmental official insisted, are mandatory in new plants. When pressed as to what standards his agency imposed, he gave some examples, indicating that these standards are roughly comparable to those in the United States. As to how rigidly they are enforced, he replied candidly, "not

and often impossible for tech-

Monitoring of the chemical composition of the air in Shangis, for example, infrequent -at most twice a year. Samples are taken more frequently-once a month—to determine amount of soot in the air.

Mr. Liu said that most large industrial plants make more frequent measurements of pollutants in their waste, both in the air and water. He added that responsibility for reducing toxic amounts was largely left to the factories.

To a degree, this is more effective than it sounds. Plant management officials appear to be genuinely concerned with controlling harmful wastes. For example, at a petrochemical plant on the outskirts of Shanghai, a nearby farm complained a few years ago that the amount of hydrofluoric acid coming from the smokestacks of the plant was killing its crops.

As a result, a system for recovering the plant-killing chemical was installed and used to produce cryolite, a material used in aluminum production.

But the recovered waste, it was found, did not pay; the factory His Effigy at Almost Every Turn

# North Korea, a Study in the Ubiquity of Kim

By Harrison E. Salisbury

PYONGYANG, North Korea May 18 (NYT).—In the entrance hall to Pyongyang's Kim Il Sung University there is a large statue of Korea's leader. On the second floor there is a sequence of 10 separate rooms, each devoted to a phase of the premier's life and achievements, particularly those pertaining to the university. And the visitor is informed that the university was founded personally by the premier on Oct. 3, 1946. The visitor to North Kores

quickly notices the pervasive presence of Premier Kim Il Sung in a picture or statue at almost every turn. And at each institution the visitor is told of the premier's personal interest and solicitude for every variety of public, social and state enterprise.

The premier is customarily referred to by every official as "our beloved and respected leader, Comrade Kim II Sung."

The premier has visited the university 80 times and has issued 220 guidance directives on university affairs. Each of these visits and directives is depicted for the enlightenment of students and faculty in the 10 rooms devoted to his life.

The care with which the university cherishes the memory of his visits and interventions is not unique. The Pyongyang Children's Palace, also founded by the premier, displays a similar respect for the leader in a room which young boys are taught to drive trucks. A plaque notes that Mr. Kim has visited the room six times.

The date of each visit is also recorded at the Mangyongdae State Hatchery, a mechanized egg-producing operation that the director, Jyong Ryon Kim, said was "built under the solicitude our beloved and respected leader, Comrade Kim II Sung."

A plaque in the elevator quotes the words of the premier-In order to improve the people's living standard it is essential to produce more eggs at a lower price." This is a task to which the hatchery is said to have successfully applied itself last year by furning out more than 100 million eggs.

Kim Il Sung University is an imposing institution with an enrollment of more than 10,000 students and a staff and faculty of 3,000. About 2,000 students are graduated each year.

The school library is said to contain more than a million volumes, including the complete works of the premier, in Korean and translated into dozens of foreign languages. Few students or scholars were at work in the modern library building Tuesday. But this was explained by the fact

Chiang's Son on Way To Becoming Premier

TAIPEI, May 18 (Reuters).— Taiwan's ruling Kuomintang party yesterday approved the nomination of President Chiang Kai-shek's elder son, Chiang Ching-kuo, as premier.

President Chiang will submit the nomination in the next few days to the Yuan (Parliament). where it is expected to be overwhelmingly encorsed. Chiang Ching-kuo, 61, has been vicepremier and was recommended by outgoing Premier C. K. Yen, who resigned last week to enable President Chiang to form a new

ended for most of the students and they are now doing what is called "practical work" in the

المنابن انه

fields and factories. A 22-story campus building is nearing completion. When the whole university building project is finished—this is expected hope-fully by 1976—the facilities should

be the envy of most American

#### Thieves in Italy Steal Priceless **Church Painting**

PADUA, Italy, May 18 (UPI).

Thieves broke into the baptistry of the Padua Cathedral and stole an altarpiece that authorities said was so precious it was virtually unsalable.

"It is a famous work, practically invaluable," Francesco Valcanover, art superintendent for the Venice area, said. "I really cannot understand why thieves keep taking masterpieces they cannot sell under any circumstances because they are too well

He said that this was why he hoped the 14th-century altarpiece by Giusto de Manabuoi would soon be recovered, as were a Titian and other paintings stoler last year.

Police said that the thieves apnerently used false keys to oner a gate and forced two doors to enter the baptistry and steal the altarpiece. It is formed by 19 wooden panels hinger together. The central painting is a Madonna and Child and smaller panels on both sides show scenes from the life of St. John the Baptist.



# "All checks completed; commencing take-off."

Taking off. Landing. And, in between, keeping the plane on an even course. That, you might think, more or less sums up a Captain's job.

Not by a long way. Even before boarding, the Captain is responsible for some 40 exterior checks. Once in the cockpit, another 164. Meanwhile, each member of the

cabin crew has been going through a

checklist. When they've all finished - they

report to the Captain.

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a pleasant flight.

From left,

Claude Jade,

Jean Rochefort,

la Chandeleur."

Annie Girardot

in Cannes for

"Les Feux de

AP.

Johnny Hallyday. It was shown

out of competition the other af-

termoon to the delight of teen-agers who, excited by the croon-er's cries, took to dancing on the

steps of the festival palace during the projection. Reichenbach, a master of the reporter camera,

By Jan Sjöby

COPENHAGEN (IHT).—The

tion, the encyclopedias report,

originated in Italy in the 1400s

and the comedians worked their

way northward in the 16th, 17th

and 18th centuries through

France, Germany, England and

They seem to have found a

Every night through the

-Harlequin and Pierrot work

Tivoli season-May to September

their problems out on the open-

air stage of the Pantomime

Theater, just inside the main

gates of venerable Tivoli Park.

The building, dating from 1874,

looks like a Chinese temple. The

curtain is a giant peacock's tail,

divisible, and a more popular

name of the establishment is the

Harlequin's problems, remember,

sander) and his dumb gentle-

Harlequin is madly in love with

Cassander's daughter, sweet

Columbine, who in turn is madiy

in love with dashing, daring and

dapper Harlequin, dressed in a

checkered-and-spangled suit and

a Lone Ranger-type black masque. Cassander and Pierrot

do all they can to keep the young

Cassander and Pierrot always

lose the game: Elfin-like Columbine invariably winds up

in the arms of clever Harlequin

in the final scene, sometimes be-

fore an array of elves and fairles.

Harlequin knows his way around

in the woods and if the going

gets rough there is always some

benevolent warlock or fairy god-

It went over great in 15th-

The current repertoire includes

titles like "Harlequin the Cook,"

"Harleguin as a Mechanical

back when. A very sophisticated

viewer may read social signif-

They giggle when Cassander

mother to help him out.

20th-century Denmark.

permanent home in Dermark.

the Low Countries.

Peacock Theater.

lovers apart.

commedia dell'arte tradi-

# Girardot, Moreau and the New Soap Operas

By Thomas Quine Curtiss CANNES, May 18 (TET).—"It's spring again," Annie Girardot exclaims ecstatically when her husband returns after an absence of one reel in "Les Feux de la Chandeleur," the last French entry in competition at Cannes.

It is indeed spring again for the brand of fiction that once flowed so steadily from the facile pens of Fannie Hurst, Faith Baldwin, Kathleen Norris and Edna Ferber in which the trials and tribulations of misunderstood women were so tearfully set forth. "Les

have been written by any of the aforementioned had they spent six months in France.

Marie-Louise, the wife of a provincial lawyer and mother of a son and daughter, is distressed when her husband strays away, largely because of her militant engagement in uplift. In the American magazine serial of Testerday, she would have joined the WCTU, held office on a censorship board or perhaps been a violent advocate of making the world safe for democracy. Being a middle-class Frenchwoman of

Philippe de Broca's "Chère Louise"-with Jeanne Moreau as a lonely schoolmarm who takes a young Italian vagrant as her lover—is similiar soap-opera stuff, though less ludicrous. The presentation has a soupçon of style. It is an obvious attempt to repeat the "Mourir d'Aimer" formula in hopes of repeating the latter's box-office success. De Broca here stoops to conquer.

wearing a red hat and by mak-

Elio Petri's "The Working Class Goes to Heaven" (an Italian entry) is a heavy labor drama with Gian Maria Volonte giving an earnest if overdone account of a Milanese factory hand, the victim of both his bosses and socialist reformers. At least one third of its scenes are unnecessary for its story, and its pace is deadly.

"Trotta" (from West Germany) has solid quality, being an exact-

#### Around the Paris Galleries

Asger Jorn, Galerie Jeanne Bu-cher, 53 Rue de Seine, Paris 6, to May 23.

Asger Jorn is one of the most explosive artists now expressing himself in the abstract expressionist manner and the present collection of gousches shows that he remains true to his free and violent mode. The works are strong in color, on the fringe of arbitrariness, an expression of joy, anguish and revolt. And the revolt, one understands, connects with revolution.

Camilo Otero, Galerie du Triangle. 27 Rue Guénégaud, Paris 6, to

One big wood sculpture and a large number of smaller ceramic ones, of rotund, ruptured forms, in a matter that is warm, modest, somber and with the sort of fractured calcined edges one might imagine protruding from the chthonian Spanish soul

Mario Prassinos, Galerie de France, 3 Rue du Faubourg Saint-Honoré, Paris 8, to May Born in Constantinople 56 years

ago, Mario Prassinos enlisted in surrealism at a relatively tender age and has remained involved with a subject matter somewhere between fantasy and memory. The present exhibition has large canvases in which forms are made to appear through spattering (predominantly black) paint in constellations of varying density on the canvases. A sequence of lonely works bear the title of "Paysages Turcs" and show a er seauence is inspired by Orthodox icons. Tapestries and small sculptures are also to be seen. A rather cool, rather aesthetic and possibly melancholy sort of whimsy is often apparent.

-MICHAEL GIBSON.

Feuz de la Chandeleur" might today and as bourgeois as they ing, somewhat over-literary but come, she lets off steam by excellently acted version of marching through the streets Joseph Roth's novel about the singing "The International," by decline of an Austrian family hetween 1914 and the early 1920s. Both its direction-by Johannes ing snide cracks about the rest of the bourgeoisie. One must have Schaaf-and its performances are a heart of stone not to laugh of distinction. It is one of the over her problems which have best films to have come from been designed to make the public German-speaking lands since the war. Festival spectators are a restless lot and inclined to have limited abilities to concentrate. It is to the credit of "Trotta" that not a single member of the audience left the theater while it was being shown.

> "Hail"-exhibited in the directors' fortnight section—is the work of Fred Levinson and is designed as a burlesque of the American political scene. It places an imaginary President in the White House and mocks his megalomania with capers of a Gilbert and Sullivan nature. It contains a few laughs, but its satire is sophomoric,

Certain films selected to com-Dete in the Cannes Festival anpear to have been chosen by ticktack-toe. How otherwise can one explain the presence of that deadly dull saga of the uprising of Silesian miners, "La Perle de la Couronne" (to represent the Polish cinema) or that pennydreadful Grand Guignol melodrama, "Malpertuis" (from Beigium) or "A Fan's Notes" (from Canada)? The last doesn't seem to come from Canada at all, but rather from Greenwich Village with football aficionados who require psychiatric treatment and whose objections to the cliches of the American way, of life are stale cliches themselves. If it were not for the dirty jokes, the script would fit comfortably into the television slot.

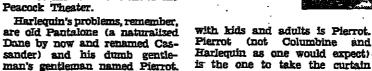
The Czech entry, "The Perol Lemps," is a interminable and lugubrious tale of an imperial Austrian Army officer who contracts syphilis during his dismal dissipations, preventing him from having a normal marriage in subsequent civilian life. At the end, he is installed in a sanatorium, a hopeless paretic. The scene is a small barracks town at the turn of the century. The period and place are convincingly established, but as drams the film is static and does not possess the theatrical power to raise it above its depressing subject matter,

François Reichenbach's "Johnny Days" is a wide-screened, technicolor documentary about the life, times and public appearances of

#### Sadler's Wells Theatre Saved For Two Years

LONDON, May 18 (UPI).-The Sadler's Wells Theatre has been saved for another two years, its governors announced today. The theater, vacated by Sadler's Wells Opera Company barren land with a solitary tree in 1968, was in danger of closing rising out of it—reminiscences of for lack of funds and a permaappeal for money and by today had collected £90,000. David McKenna, chairman of

the board of governors, said that this would be enough to keep the theater going with visiting companies through 1973 and 1974.



A scene from

"Peacock"

Theater in

Tivoli Park.

a performance

of Copenhagen's

Harlequin as one would expect) is the one to take the curtain cells. Tivoli's commedia dell'arte performances have been claimed to be a unique vestige of a 500-

has distilled a handsome and live-

Several eminent film celebrities

-among them Louis Malle, Jerzy

Makaveley and Bernadette Lafont

-held a meeting at the festival

The Danish Commedia Dell'Arte

ly photoplay from his footage.

year-old tradition. "Let's not be too chauvinistic," says Niels Bjoern Larsen, ballet master at the Peacock Theater.

#### Entertainment In New York NEW YORK, May 18 (IHT).—

This is how The New York Times critics rate the new movies:

"New Films by New Filmmakers," Roger Greenspun reports, "features the work of Curt McDowell, a San Franciscan, whose 'Wieners & Buns Musical' century Italy and 17th-century and 'Pornogra Folies' dominate the program." At its best, the France. It goes over great in latter film "achieves a kind of slapdash surrealism, and, like half a dozen plays, including Wieners & Buns Musical,' it earns its grades—pretty good grades," according to Green-Statue," and "Pierrot Madly in spun-"es much for depth of impudence as for range of inven-A not-too-sophisticated adult tion." Greenspun goes on, "Mikviewer may enjoy the performance los Gyulai's short Three Essays on Freedom' seem of little acand a pleasant reminder of a course in theater history way count, And I am not sure how to account for Andrew Lugg's "Trace,' a very slow right-to-left wine across the screen dividing icence into the mad antics. The two different views of one young real fans, though, are the kids. man apparently deep-breathing himself to death." James Herbert's "Fig" came off better—"... my first James Herbert movie, but I am anxious to see more I think that he may be

both. As to the commedia dell'arte tradition we probably operate along old English lines, introduced into Denmark in 1800 by one Pascuale Casorti and his Great Italian Company. Mr. Casorti's company became an instant hit in Denmark and when the Tivoli opened in 1843,

"As to the Pantomine we still

have a Barrault and a Marceau

in Paris, undisputed masters

today to urge the liberation of

Pierre Clementi, the French actor

the commedia dell'arte shows were a natural. The original house was located on the grounds of the present Peacock Theater. "Originally, the commedia dell'arte genre wasn't pantomime

at all," says Mr. Larsen. "They talked, improvising and adlibbing as the show went on. The pantomime tradition developed when they moved out of Italy, to countries where no one understood Italian." A factor in that development

have been that the actors of the Paris Opera and the Theatre Français feared competition from the popular A law was passed, Italians. forbidding them to talk on stage. There is no similar law in Denmark—the good old Royal Theater seems to get along anyway-but the communication with the public is still strictly along the classical pantomime lines. An exception is Pierrot who is allowed to express a vociferous "sargh" when he happens to sit down on one of Columbine's embroidery needles or when Cassander kicks him in the rear.

Harlequin and Columbine, Cassander and Pierrot are on every night at 7:45 sharp. At 9:45 there is a ballet performance for an adult public. This year, coincidentally, it is Petipa's "Earlequin's Millions," staged by Hans Brenaa. Coming up in late June is a new ballet by choreographer Erik Bidsted.

The show is free to anyone who has paid the 2.50 crowns evening entry fee to the Tivoil Park. The charge for a seat (most of the audience is standing) is

LONDON

## Delius Fail To Carve The Turke

By Henry Pleasants L ONDON, May 18 (IHT). Frederick Deliu's "Koang the Washington Opera S. two seasons ago iner prompted London opera to wonder whether its f when Sir Thomas Beechar duced it at Covent Gard 1935, had represented a carriage of critical justice

The Camden Festival p tion at the Sadler's Theatre last night provid welcome opportunity for praisal. The tenor of critical ment in today's national papers indicated no rever the predictable, and fully who has been condemned to serve fied, appreciation of I two years in an Italian prison on narcotic charges. Clementi is dangerously ill in a Roman hosgifts as a conjuror of en mood music, but also a cor pital and his appeal will be heard theater.

Everything about seems attractive in There is to begin with the poser himself, born in Yor in 1863, of German parent sent by them in 1886 minister an orange plants Florida. He went to Leipzi as a student at the servatory, then settled in sur-Loing, near Fontain where he spent most of t of his life. His last 10 year died in 1934—were blight paralysis and hindness.

Then, the substance t opera itself is inviting, a conflict between master. slaves on a Louislana plantation in the 18th c spiced with miscegenation voodo, and given authorit sumably, by Delius's or periences in Florida a 🗀 later. It was this suggest assumption, of languishin atic Americana-"Koanga" from 1895-97-which arous interest—and publicity—: time of the Washington tion. In the event, one is left.

ing how Delius spent h during his 18 months at Grove on the St. John's "Koanga"—the name o enslayed tribal chief and priest about whom the st "Lakmé" is Indian or "Th Fishers" Ceylonese, and, American, rather more er sing. More importantly, i the engaging melodies the have redeemed the ethi solecisms. And above al burdened by stilted and situations, howling imp ties and a language (En: such relentless banality to: rather welcomed ine

diction that obscured me, The principals were i... the Washington producti dia Lindsey, as the h Palmyra, and Eugene He. the title role. Missvocalized admirably and e. ed not at all. Mr. Holmes ful Koanga was blem'sh faulty vocal croduction leads to distressing aous extraordinarily fine barik

There was much to add enjoy in the playing London Symphony O under Charles Groves and singing of the Camden Chorus, But an opera doe from sound alone. The ft. "Koanga" began with acceptance of C.E. Kea bretto, Granted, the ope ters, too, accepted many t But they knew how t

#### Swiss Author Win Award in German

TUEBINGEN, Germany. (UPI) -Swiss author I Jaccotet, 47, received the mark (\$7,760) Montaigni for literature Tuesday nig ceremony at Tübingen un The prize is among sevi dowed by the Foundation to burg. Since 1968 it ha awarded by Tübingen Un to authors who have m outstanding contribution Western cultural heritage



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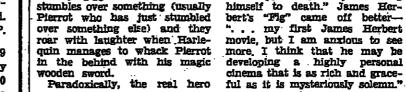
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Full particulars from:

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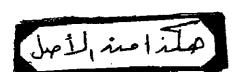
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figures, when they were Prediction and the Depart of Employment, were seen he government's reflation-

he government to oployment usually beautiful in the description of the property of the seasonal rate. The seasonal rate of the seasonal rate of the seasonal rate of the seasonal rate. In from April 2 revised figures of the seasonal rate of the seasonal rate. aployment usually declines drop in a single month

rice in or re than 30 years.

rice in or rate fell from 4.2 percent

d tide il to 3.8 percent in May. iten inployment has been a hot last issue in Britain since the is to out of work rose to 1,023, was the first time since epression years that the Then the mark uso been the tree to the Conservaovernment for letting the and they derived the situation worsen. 2014122 is the new figures were an-iced with the new figures were an-occ and led today, the Labor party ode and bed today, the restice, making the stack Reg Prentice, Party's spokesman on emis sent, said the total for May ie: It to bear and away the worst for

## king Invites ld Experts

oly high."

LIS. May 18 (NYT).--Monauthorities in Peking have d European builton experts ina to discuss the present n free market gold prices. ling to influential bankers ਾis and Zurich.

sources speculated that hinese might want to sell gold and needed advice on est way to do it.

est way to do it.

9 Chinese were believed to
been heavy buyers in .h. 1968, just before Western al banks stopped supplying - c price advances. The price

then \$35 an ounce. s not known now much gold

g modest quantities of gold ically to earn foreign exe for equipment purchases - West. However, most of the an foreign exchange is serncarried diamond sales.

the Chinese, the Russians reveal their gold reserve But they are believed to : the second-highest gold rein the world after the

: - rice Falls Moderately iDON, May 18 (AP-DJ).— rice of gold fell moderately a day of sharp fluctuations ropean bullion markets to-

es s pre-fixing London trade s were quoting a price of \$58 to \$59 an ounce, a high. But some profitealers eventually fixed the ats from yesterday's official

price lost another 25 cents ; afternoon fixing and the official quote was \$56.90. In official trade dealers were g a price range of \$57 to

h Living Costs Up HAGUE, May 18 (Reu-The Dutch cost-of-living (base 1969) rose by 1.4

at to 119.3 in April from in March, the central sta-

office said today.

# FINANCIAL NEWS AND NOTES

#### GM to Start Producing Utility Car

General Motors says it plans to start produc-tion next month in Malaysia of a "durable, low-cost, general-purpose vehicle designed especially for assembly and use in developing nations." The small vehicle, similar in appearance to traditional military utility vehicles, will use parts manufactured by GM's U.K. unit, Vamhall Motors, and a locally-made frame on which a variety of simple bodies can be mounted. GM has not amnounced a price, but says it will be less than the lowest-priced GM vehicle currently built anywhere in the world. Ford has announced similar

#### Ericsson Sees 1972 Sales Gain

.L.M. Ericsson Telephone expects 1972 sales to continue the gains of recent years, says president Bjorn Lundvall. But he would not predict if the Ericsson group would reverse the earnings decline of 1971 when net income fell 24 percent, Last year, Ericsson had foreign exchange losses of \$6.9 million, mainly from long-term dollar con-tracts. Mr. Lundwall says that labor problems in Italy, Ericsson's largest market in Europe after Sweden, also hurt 1971 results. He says the company is facing increasing competition from the Japanese in Latin America as well as in the Far East.

#### Reynolds Metals Cuts Dividend

Reynolds Metals Co. has cut its quarterly dividend by one-third to 10 cents a share, explaining that the expected business recovery is coming along more slowly than anticipated. The cut from 15 cents follows a reduction from the 27.5 cents a share paid in the second quarter of

present quarter to show an improvement over the opening three months of the year, but said: "The board did not feel the expected improvement will be dramatic enough to justify a continuation of the 60-cent annual rate." The company reported losses in the last two quarters of 1971 and the first quarter this year. The 10-cent dividend will be paid on July 1 to shareholders of record June 8.

#### Westinghouse Sees a Record 1972

Westinghouse Electric Corp. expects a record 1972 "if the economy continues to strengthen." According to George L. Wilcox, vice-chairman of corporate affairs, "It looks as though 1972

## Iraq Offers to Take Over IPC's Northern Oil Fields

enough profit in the north.

Mr. Hamadi said the second

alternative is "the most logical

and most favored by the govern-

He disclosed that Iraq has re-

jected an IPC offer to raise pro-

duction from northern oil fields

to 50 million tons a year provided

the government agreed to reduce the price of Mediterranean-de-

Calif. Warns VW

Of Sales Halt If

New Tests Fail

LOS ANGELES, MAY 18 (AP).

Volkswagen sales will be halted

in California if the car fails fu-

ture emission tests, says the chairman of the State Air Re-

The warning from A.J. Has-

board was told 75 percent of

gen-Smit came yesterday, after

neers failed assembly-line test

out than to just hold up the

sales." Mr. Heagen-Smit said.

"We will have no other way

Although the board also was

told that Chrysler Corp. had a

failure rate (\* 60 percent in the same tests, the firm did not re-

Ford products fared better in the

and VW, we found quite a high

number of failures. These are

Hanns Weisbarth, a VW engi-

neer said the firm is unable to

explain why so many of its cars

failed the California check. Of

7,284 vehicles have been checked

in Germany since the first of

the year and only 947 have fail-

throwing the cars out of ad-

VWs checked by the board, failed. Mr. Weisbarth said

He said the ocean voyage to United States could be

ceive a similar warning.

disturbing to us."

sources Board.

procedures

BEIRUT, May 18 (AP).-Iraq has proposed a complete or par-tial takeover of the Westernowned Iraq Petroleum Co. oil fields in the north to solve the current production crisis, the Iraql state radio reported today. Oil Minister Sadoun Hamadi disclosed the offer in an interview with the state-run television in Baghdad last night a few hours after the government gave the companies a two-week ultimatum

to raise production to maximum or face legislative action, the radio said. Iraq claims IPC has cut down exports from northern oil fields by almost 50 percent during the past two months, resulting in a loss of \$85.8 million in

Government Demands The Iraqi government has been pressing the company to raise production from the two fields to million tons this year.

Mr. Hamadi said the new offer was made to IPC representatives in Bachdad and they had promised to reply by next Tuesday. The brobe

them, were: Since the companies, IPC and its affiliate Mosul Petroleum. are not willing to raise producabove 30 million tons per from the northern oilfields, the Iraqi government is ready to enter into a partnership in pro-duction and transport costs to handle the extra 27 million tons it wants produced on a permanent

• Otherwise, the companies can turn over the northern fields completely to the government and concentrate on their southern oil fields (operated by another IPC

# One Dollar-

LONDON (AP-DJ) .- The late or clos irg interbank rates for the dollar on major international exchanges:

May 18, 1972

-		Today	Previous
	Ster. (\$ per £).	2.8137	2.6135
	Belg. fr. (A)	43.9396	43.96 .99
•	Belg, fr. (B)		43.9598
	Deutsche mark	3.1800	3.3800
	Danish krone	6.962545	6.984060
-	Escudo	25.9627.02	25.98-,27.93
	Pr. fr. (A)	4.8858875	4.8958975
	Fr. fr. (B) _	5.00570070	5.0090120
	Guilder		3.210212
:'	Israeli pound		€.20
	Lita		581.85582.
•	Peseta		64.545075
	Schilling		23.0608
	6w. 12003	4.7497502	4.75876
	Swiss Irane	3.8625-45	3.863045
	Yen		304.55

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Messieurs les Actionnaires sont priés d'assister à l'ASSEMBLEE GENERALE ORDINAIRE I se tiendra au siège social à Luxembourg, 14 Rue Al-ingen, le 5 juin 1972, à 15 heures, pour délibérer sur rdre du jour conçu comme suit :

#### ORDRE DU JOUR

Rapports du Conseil d'Administration et du Commis-saire aux Comptes.

Présentation et approbation du Bilan et du Compte de Profits et Pertes au 31 mars 1972. Décharge à donner aux Administrateurs et au Commissaire aux Comptes.

· Nominations statutaires.

o Divers. Messieurs les Actionnaires qui désirent assister à semblée ou s'y faire représenter dolvent, au moins jours avant l'Assemblée, aviser le Conseil d'Adminisition de leur intention et déposer dans le même délai

urs titres auprès d'une banque. Les procurations doivent être déposées au siège social plus tard 2 jours avant la date de l'Assemblée.

Le Conseil d'Administration.

will be a strong year for the economy. Consumer confidence has returned, and the housing and consumer durables volume reflects it. Westinghouse in 1972 will have the best year since George Westinghouse set up shop in 1886."

#### Inco to Get Shares of Shimura Kako

International Nickel Co. of Canada (Inco) has agreed to provide free technical assistance to Shimura Kako, a Japanese nickel producer, in exchange for approval to acquire a 33 percent interest, or 20 million shares in Shimura. Inco will purchase the shares from Tokyo Nickel, a joint venture of Inco. Shimura and two other Japanese concerns. Shimura said it needs technical assistance for nickel smelting from Inco to help overcome a business recession. Shimura omitted its dividend for the half-year periods ended in May and November, 1971, and dismissed 320 of its 1,000 employees in February 1971. In the six months ended last November, Shimura had an after tax loss of 892 million ven (about \$2.9 million) compared with a loss of 134 million 1971. Officials said they expect earnings in the yen in the previous half year.

### U.S. to Probe Japan's Aids affiliate, Basra Petroleum), if they feel they are not making

WASHINGTON, May 18 (NYT).

other products as well.

forcement, Tariff and Trade Afthe initiation of an investigation' that subsides are in fact being

Japanese Embassy officials said they do not believe their government's practices constituted a subsidy within the meaning of the U.S. countervailing duty stat-

certain" that no subsidization will

The complaints that led to the investigation came from Magnavox Co. and Zenith Radio Corp. complaints—but not the Treasury announcement—listed a long series of Japanese government practices that the com-

#### East Germans Borrow From Japanese Bank TOKYO, May 18 (AP-DJ).-

Tokyo Bank Itd., a major Jap-anese foreign exchange bank, said today it agreed to provide Germany's Overseas Trade Bank with loans totaling the equivalent of \$10 million to help finance trade with West European countries.

The loan will carry the same interest rate as that of the current Eurodollar, plus 1 per-The bank will repay the loan in three to four years. Banking sources here said the

East German bank also is negotiating with other Japanese commercial banks and securities firms for loans totaling equivalent of \$15 million.

# To Exports

-In a case of potentially major importance to Japanese-U.S. trade and to American consumers, the Treasury announced today that it is investigating whether a whole series of Japanese government tax and other incentives to exports of consumer electronic products, such as television sets, constituted an illegal subsidy.

If the finding is affirmative, special "countervailing duties"— an extra tariff—will be imposed on these products to offset whatever subsidy is found. What is more, since the same or similar Japanese incentives apply to nearly all exports, special duties might also be imposed on many

Imports of the electronic products involved in this first investigation amounted to \$831 million last year, making this the largest case of its kind on rec-

Eugene T. Rossides, Assistant fairs, stressed in an interview that today's announcement was "only and was not a "pre-judgment"

G. C. Haas, chief of the board's emissions control program, said General Motors and A spokesman said "we are quite "but in the case of Chrysler

be found and thus no extra duty

panies charged amounted to subsidies for exports.

The products involved include television and radio receivers. record-playing systems and tape

#### **GE** Charged

WASHINGTON, May 18 (AP). —The Justice Department today charged General Electric Co., the nation's largest manufacturer of electrical equipment and related products, with restraint of trade by using reciprocal purchasing arrangements with its suppliers and customers

The civil suit charges GE with engaging in anti-competitive practices since at least 1965 GE said it believes the suit is entirely unwarranted and that it 'vigorously defend the

The suit says GE's reciprocal purchasing arrangements have had the effect of foreclosing its competitors from selling sub-stantial quantities of goods to GE's customers and preventing suppliers from selling goods and services to GE.

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## Profits in U.S. Rise Sharply In 1st Quarter

#### Revised GNP Figures Put Real Gain at 5.6%

By Edwin L. Dale Jr. WASHINGTON, May 18 (NYT).
—Corporate profits before tax rose by \$5.6 billion in the first to a record annual rate of \$91.6 billion, the Commerce Department reported today.

While the profit increase was a strong one, profits were only 10.4 percent above the first quarter a year ago. Before-tax profits for all of 1971 were \$8.54 billion, and for 1970 were \$75.4 billion

After-tax profits in the first quarter were \$52.3 billion un form \$49.7 billion in the fourth quarter and \$44.8 billion in the first quarter of last year,

In a companion report, the

Commerce Department said revised figures for the gross na-tional product showed that the economy in the first quarter performed a little better on both the output and inflation fronts than preliminary figures had indicated. The rate of "real" growth of output—after adjusting for higher prices-is now put at 5.6 percent up from the 5.3 percent reported

previously. The overall GNP price index showed an inflation rate of 6 percent, a little less than the 6.2 percent in the earlier estimate. Commenting on the figures, Herbert Stein, chairman of the President's Council of Economic Advisers, said, "We want and expect a still stronger advance of

#### the economy in the remainder of the year than we had in the first Mr. Stein's main worry was that the government's budgetary BASF Pre-Tax Net Jumps

42 Percent in First Quarter LUDWIGSHAFEN, West Germany, May 18 (AP-DJ) .- Badische Anilin- und Soda-Fabrik (BASF) pre-tax group profit jumped 42 percent in the first quarter of this year, the company said today. But, BASF added, profits for the year will be only marginally

Sales for the quarter were up 11.6 percent, the chemical producer said to 2.79 billion deutsche marks (\$872 million) from 2.5 billion DM in the same period of 1971. Pre-tax profit in the quarter

was 213 million DM, up from million in the year-ago period. Group net profit for the latest period was not available. BASF said group net profit in 1971 rose 7.5 percent to 288 million DM from 268 million DM in 1970. Net consolidated group sales were 10.2 billion DM, up 6.3

#### Lower Dividend

As previously reported, BASF declared a dividend of 7.50 DM for the year, down from 11 marks in 1970.

percent from 9.6 billion marks

Bernhard Timm, chairman, told a press conference that "we musn't be deceived" by the 42 first-quarter pre-tax profit increase.

"Over the whole year," Mr Timm added, "I expect profit to rise only marginally, trailing the growth rate I anticipate for our worldwide sales."

He said group sales this year are expected to rise 7 to 8 percent over last year's figure.

The company also announced today that it is applying a new accounting system in accordance with the regulations of the U.S. Securities & Exchange Commis-

The new system defines the consolidated group as all comwhich BASF holds at least a 50 percent interest. Formerly, only domestic subsidiaries and affiliates were comprised in the term.

#### **EQUITY INTERNATIONAL** SERVICES S.A., PANAMA

NOTICE OF MEETING Shareholders are hereby convened to attend the Statutory General Meeting to be held on May 30th, 1972, at 2:30 p.m., at the offices of Equity Investment Mana S.A., 50 Avenue de la Gare, 1003 Lausonne, Switzerland.

Agenda Report of the Board of Directors; Report of the Statutory Auditors; Approval of the balance-sheet and the income statements as at December 31, 1971;

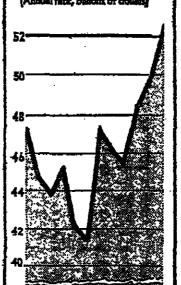
Allotment of the results as of December 31, 1971; Discharge of Directors and of the Statutory Auditors;

Statutory elections;

Any other business There is no quorum requirement for the Annual General Meeting and the resolutions will be passed by a simple majority of the shares present or represented Copies of the Annual Report and

Accounts are available at the statutory auditor's office: FIDUCIAIRE WEISSENBACH S.A.,

# Corporate Profits After Taxes (Annual rate, billions of dollars)



stimulus to the economy might prove "too great or too long-continued." To prevent this, he told news conference. "we must hold fiscal year 1973 spending to the level originally budgeted" of

1970

Quarterly

\$246.3 billion. Partly because of overwithbolding of income taxes and other revenue increases, and partly because of a probable shortfall of planned spending Mr. Stein said he would not be surprised if the budget deficit for the current fiscal year turned out \$10 billion less than the January estimate of

The report also showed that consumers began to open their pocketbooks at a greater rate in the first three months of the year, as the personal savings rate declined to 7 percent of disposable personal income, down from 7.8 percent in the last three months of 1971.

number of marginal distributing

units, in accordance with SEC

rules. Total volume, including

those units, was 12.1 billion DM.

\$38.8 billion.

ours ran as high as five points. International Business Machines soared 5 to 394 1/2, Burroughs was up 5 to 176, Bausch & Lomb rose 4 5/8 to 128, Philip Morris BASF's volume figure for 1971 of 10.2 billion DM excludes a

and Polaroid was up 4 to 143. One of the big gainers among the most active issues was Curtiss Wright, which advanced 2 3/4 to

# Wall St. Prices Boom After Report on Profits

By Alexander R. Hammer

NEW YORK, May 18 (NYT). 30 7/8. The company has a The slumbering stock market woke up today and made its first advance in three sessions in stepped-up trading on the New York Stock Exchange. Analysis attributed the up-

terest mainly to the announcement by the Commerce Department at the opening of the market that corporate profits in the first quarter rose 6.5 percent to a record \$91.6 billion annual rate. This reaction was clearly shown by the influx of buy orders following the government agency's report. The Dow Jones industrial average, which was up 3.86 at 10:30 a.m., climbed to a gain of

5.04 at 11 a.m. During the remainder of the session the widely followed average advanced and finished at or near its best level of the day at 931.23, up 10.08.

Turnover was the largest since May 9, when volume amounted to 19.91 million shares. A total of 17.37 million shares changed hands today aginast 13.70 million

shares vesterday. Although the economic news has been largely favorable most of the week, the unsettled Viet-nam situation has been a dampening factor on the market, Earlier in the week it was reported that industrial production and personal income rose in April,

John Smith, an analyst for Fahnestock & Co., summed up today's activity in this manner: Now that Vietnam seems to be disappearing from investors' thoughts, they've gotten in the mood to respond to the improving economic situation."

The advance today was acrossthe-board with the glamours, office equipment, retail, electronic and special situations all making sizable gains.

Advances in some of the glam-

tacked on 4 1/4 to 101, Levitz Furniture jumped 4 3/8 to 53 3/4

swing and increased trading inindex, which rose 0.14 to close at 27.75. Volume increased to 4.7 million shares from 3.9 million. In the OTC market, trading was described as active and prices as "generally better." The NASDAQ index moved up to

distribution of the

139.81, an increase of 1.47. NASDAQ actives included North Central Airlines, 7 5/8, up 1/8, Rank, 32 3/8, up 7/8, Hearts Mountain, 29 1/8, up 1 5/8, and POM, 4, up 7/8.

On the American Stock Exchange, prices made a signifi-

cant gain as measured by the

Bond prices continued to move in a narrow range through the afternoon, with corporates and government intermediates closing with slight gains in another lackluster session.

#### Company Reports

Campbell Soup Third Quarter 1973 Revenue (millions). 277.7 Profits (millions).. 14.74 16.57 Per Share ..... Nine Months\* Revenue (millions). 809.3 778.7 Profits (millions).. 42.48 52.16 Per Share .....

Federated Department Stores First Quarter 1972 1971 Revenue (millions), 541.8 491.1 Profits (millions).. 15.43 14.25 Per Share .....

International Harvester Second Quarter 1972 1971 Revenue (millions). 925.4 814.6 Profits (millions).. 32.0 Per Share ..... Revenue (millions). 1,547.4 1,337.1 Profits (millions). 34.81 9.14

Per Share ..... Oscar Mayer Second Quarter 1972 1971 Revenue (millions). 176.0 166.2 Profits (millions).. 4.0 0.43 0.61 Per Share .....

Revenue (millions). 343.0 326.0

7.7

Profits (millions)...

Per Share .....

# Test of the state

INTERNATIONAL APPEAL IS one reason Jack Daniel's is uniquely different from other American whiskeys.

Even in Scotland, drinkers find our product uncommonly smooth. And

you'll be equally pleased, we believe, the first time you try it. You can obtain Jack Daniel's at duty-free shops throughout Europe. Or, if you prefer sampling just a sip or two, stop by your favorite restaurant, bar or hotel.

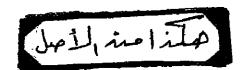


CHARCOAL **MELLOWED** DROP BY DROP

TENNESSEE WHISKEY . 90 PROOF BY CHOICE © 1971, Jack Daniel Distillery, Lem Mothow, Prop., total DISTILLED AND BOTTLED BY JACK DANIEL DISTILLERY . LYNCHBURG (POP. 361), TENN.

Novy Vo				
TICM TO	ork Stock	Exchange	Trading	1972 Stocks and High Low. Div. in 2 25% 25% Cont OR 1.5 40% 39% Cont Off of 1
—1972— Stocks and Sts. Net High, Low. Div. in \$ 100s. First. High Low Last. Ch'ge	1 —1972— Stocks and	SIs. Net 100s. First. High Low Last. Chige	—1972— Stocks and Sis. Ni High. Low. Dhy. in S 100s. First, High Low Last. Ch	57 11-16 101-2 Court SI .40 198 2346 1912 Court Tel :84 673a 421/2 Control Dut
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26 22% ArcataN pf 2 6 33% 33% 33% 33% 4 % 40 31% Arch Dan 1 13 39% 39% 39 39% 39 39% 34 4 % 40% 25% Arctic Entrp 395 27% 27% 25% 25% 25% 18% 18% 18% 18% 18% 18% 18% 18% 18% 25% 26% 26% 20 6 6% 5% 5% 5% 5% 5%	Camp R fn,45	22 74 76 74 76 14 80 12 12% 11% 12 + 16 291 39 39 364 37%—1%	6214 5114 ConFrot 1.04 33 50% 50% 50% 50% 50% 50% 100 50% 4 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	ng   6 4% EMILMI,le4 Ng   30 26% EmpDist 1.88
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2.4% 1.5% Arten RityDy 70 20% 20% 19% 20%+ % 24 19% Armo Sti 1 144 23% 23% 23% 23% 23%+ 4 39% 29 Armo pf 2.10 9 30% 30% 30% 30% 30% 4 %	9% 6% Cth Brew 40 17% 14% Cth Pacif .68 Cd Pac fn.68	102 27% 27% 26% 25% 4 12 7% 7% 7% 7% 7% 69 15 15% 14% 15 15 14% 15% 15% 15%	31 22 2012 CONNOTO 1.95. 34 2016 29 2784 2934 2934 33 2744 Cons Power 2 67 281/2 281/6 281/6 281/6 105 981/2 ConPw pt7.45 1 100 100 100 100 100 + 9 68 611/2 ConPw pt4.50 2230 63 631/2 621/2 631/2 10 281/6 1984 Cont Alt Lin 332 271/6 277/6 277/6 274/6 374/6 374/6 274/6 3	2:34. '4 Emple Gag
24% 15% Arten RivDv 70 20% 20% 19% 20%+ ½ 24 19% Armo Sti 1 144 23% 23% 23% 23% 23% 23%+ ½ 30% 29 Armo pt 2.10 9 30% 30% 30% 30% 30% 4 % 47% 62% Arms pt 4.75 2120 65 65 65 + 76 44% 37% Arms Ck 180 229 41% 41% 41% 41% 41%+ ½ 60 52 ArmCk pts7.5 2100 54% 54% 54% 54% 54%+ ½ 45 37% Arm Ru 1.60 74 37% 37% 37% 33%- ½	9% 6% Cdn Brew 40 17¼ 14¼ Cdn PacH .68 Cd Pac fn.68 64¼ 48 Cap C Bdctg 48 40¼ CapiHold 46 22% 22¼ CapHold wi 67 58 Carbrun 1.50	102 27% 27% 25% 25% 46% 12 7% 7% 7% 7% 7% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	31 2742 CONNOTO 1.95. 34 2876 29 2874 2874 2874 2874 2874 2874 2876 2876 2876 2876 2876 2876 2876 2876	2:44 '4 Empire Gag 2:44 '4 Empire Gag 2:00 :14 EnglishMin 40 175½ 132 Eng M pf4.25  NEW YORK, Ma prices in primary max
244 15% Arten RityDv 70 20% 20% 19% 20%+ ½ 24 19½ Armco Sti 1 144 23% 23% 23% 23% 23%-1 ¼ 23% 23% 23% 23% 23%-1 ¼ 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	9% 6% Cdn Brew 40 17¼ 14¼ Cdn Pacif .68 Cd Pac fn.68 64¼ 48 Cap C Bdcfg 48 40¼ Capiffold .46 22% 22¼ CapHold wi 67 58 Carbrun 1.59 25 197a Carliste .60	102 2746 2736 2576 2576 42 12 734 736 734 734 69 15 1576 1476 15 15 1476 1576 1476 1576 33 60 6014 60 6014 44 31 4576 46 4576 46 + 36	31 2742 Control 195 34 2876 29 2784 2874 2876 3876 3876 3876 3876 2876 2876 2876 2876 2876 2876 2876 2	2:44 '4 Empire Gag 2:9 2:14 English in .0 175½ 12 Eng M pt4.25 NEW YORK, Ma prices in primary ma tered today in New
244 15% Arten RityDv 70 20% 20% 19% 20% 14% 24 19½ Armco Sti 1 144 23% 23% 23% 23% 23% 4 4 25% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27	9% 6% Cdn Brew 40 17¼ 14¼ Cdn Pacif .68 Cd Pac fn.68 64¼ 48 Cap C Bdcfg 48 40½ Capiffold .46 22% 22¼ Capifold wi 67 58 Carbrun 1.50 25 197a Carlsite .60 84 73% Caro Ed.65 21 15% Caro Figt .36 27% 24 Caro FLt 1.46	102 2746 2746 2876 2876 - ½ 12 774 746 774 774 69 15 15¼ 1476 15 15 1476 1574 1476 15 15 1476 1576 1476 1576 16 051¼ 00 051¼ ¼ 11 4576 46 4576 46 + ¾ 12 23 23 23 23 + ¼ 17 631½ 6376 631¼ 63% + ¾ 18 23 23 23 23 100 79 79 70 -7 38 1674 167½ 167½ 167½ 16	31 2742 ConNetts 1.95 34 2876 29 2874 2874 2874 2874 2874 2874 2874 2874	2:44 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '1 Empire Gag 2:34 '1 Empire Gag 2:34 '1 Empire Gag 2:34 '4 Empire Gag 3:34 '1 Empire Gag 4:35 '1 Empire Gag 4:36 '1 Empir
24% 15% Arien RityDv 70 20% 20% 19% 20% 14% 4% 24 19% Armco Sti 1 144 23% 23% 23% 23% 23% 23% 23% 23% 23% 23%	9% 6% Cdn Brew A0 17/4 14/4 Cdn Pacif .68 Cd Pac fn.68 64/4 48 Cap C Bdctig 48 40/4 Capiffold .66 22% 22/4 Capifold wi 67 58 Carbrun 1.50 25 197a Carliste .60 84 73/4 Caro C3-0h 5 2 21 15% Caro Figt .36 27% 24 Caro PLf 1.46	102 274 274 287 287 267 1/2 12 74 74 74 74 74 74 15 154 147 15 15 147 154 147 15 15 147 154 147 15 15 147 154 147 15 16 154 147 154 15 17 634 634 634 634 4 4 4 17 634 637 634 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 18 164 164 164 164 164 164 164 164 164 164	31 2742 ConNetts 1.95 34 2876 29 2874 2874 2874 2874 2874 2874 2874 2874	2:44 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '14 Empire Gag 2:35 :14 EnglishMin A0 17512 132 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commodity and unit 2 FOODS Cootes 4 Santos Ib
244 15% Arien RityDv 70 20% 20% 19% 20% 19% 21%+ 16 24 19% Armo pit 2.10 9 3014 30% 30% 23%+ 16 3074 29 Armo pit 2.10 9 3014 30% 30% 3014 + 16 674 62% Armo pit 2.10 9 3014 30% 30% 3014 + 16 675 Armot pit 2.100 54% 54% 54% 54% 41%+ 1% 60 52 Armot pit 2.100 54% 54% 54% 54% 54%+ 16 63 574 Armot Ru 1.60 74 33% 39% 33% 33%- 16 22% 18% Arvin Ind 1 31 41% 41% 41% 41% 41%+ 16 23% 23% Arvin Ind 1 31 41% 41% 41% 41% 41%+ 16 23% 23% Ashid Oil 1.20 17 25% 25% 25% 25% 25% 48 Ashid pit 2.40 1 50% 50% 50% 50%- 16  Trade Deve	944 676 Cdn Brew 48 1714 1414 Cdn Pacht 68 Cd Pac fn.68 6414 48 Cap C Bdctig 48 4014 Capithold 46 2274 2214 Capitold wi 67 58 Carbrun 1.50 25 1974 Caroliste 60 84 734 Caro Frgt 36 2776 24 Caro Frgt 36 2776 24 Caro Flgt 1.46	102 274 274 284 287 267 12 74 74 74 74 74 74 74 74 74 74 74 74 74	31 2742 Control of 195 34 274 274 274 274 274 274 274 274 274 27	2:44 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '12 EnglaMin 40 175½ 132 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commodity and unit 2 FOODS Coops Acces, lb. Coffee 4 Santos lb. TEXTILES Printcioth 64-69 38½ yd. METALS Steel billets (Pitt.) ton. Iron 2, Fdry Phila, ton. Steel scrap No. 1 hry Pitz Lead, spot lb. Coopse elen. lb.
244 15% Arien Rivov 70 20% 20% 19% 20% 16 4 16 24 19% Armco Sti 1 14 23% 23% 23% 23% 23% 23% 23% 23% 23% 23%	944 676 Cdn Brew 48 1714 1414 Cdn Pacht 68 6414 48 Cap C Bdctig 48 4814 Capithold 46 2274 2214 Capithold 46 67 58 Carbrura 1.50 25 197a Carlista 60 84 734 Caro Figt 36 2776 24 Caro Figt 36 2776 2776 2776 2776 2776 2776 2776 277	102 274 274 287 287 267 1/2 12 74 74 74 74 74 74 15 154 147 15 15 147 154 147 15 15 147 154 147 15 15 147 154 147 15 16 154 147 154 15 17 634 634 634 634 4 4 4 17 634 637 634 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 17 634 637 634 634 4 18 164 164 164 164 164 164 164 164 164 164	31 2 2914 Cons Power 2 67 2914 2934 2934 2936 105 9814 Cons Power 2 67 2914 2934 2936 2936 68 614 Cons p. pri4.50 2230 63 6334 6214 6314 1346 2914 Cons Copp p. 43 632 2736 2736 2736 2736 2736 2736 2736	2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '12 EnglaMin A0 175½ 132 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commodity and unit 2 FOODS  Commodity and unit 2 FOODS  Cocos Acers, lb. Cocies 4 Santos lb. TEXTILES Printcloth 64-69 38½ yd. METALS  Steel billets (Pitt.) ton. Iron 2, Fdry Phila. ton. Steel sorap No. 1 hvy Pitt Lead. spot lb. Copper elec. lb. Tia. (Straits) lb. Zine, E St. L basis, lb Silver N.Z. oz.
244 15% Arien Rivov 70 20% 20% 19% 20% 16 4 16 24 19% Armco Sti 1 14 23% 23% 23% 23% 23% 23% 23% 23% 23% 23%	com Brew 48 1714 1414 Cdn Pacif 68 1714 1414 Cdn Pacif 68 6414 48 Cap C Bdc 61 48 48 48 Cap C Bdc 61 48 48 C	102 274 274 287 287 267 12 74 74 74 74 74 74 74 74 74 74 74 74 74	31 2 2914 Cons Power 2 67 2914 2934 2934 2936 105 9814 Cons Power 2 67 2914 2934 2936 2936 68 614 Cons p. pri4.50 2230 63 6334 6214 6314 1346 2914 Cons Copp p. 43 632 2736 2736 2736 2736 2736 2736 2736	2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '12 EnglaMin .0 175½ 132 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commodity and unit 7 FOODS Cocos Acers, lb. Cocis 4 Santos lb. TEXTILES Printcloth 64-69 38½ yd. METALS Steel billets (Fitt.) ton. Iron 2, Pdry Phils. ton. Steel sorap No. 1 hyy Pitt Lead spot lb. Copper elec. lb. Tin. (Straits) lb. Zine, E. St. 1. basis. lb. Zine, E. St. 1. basis. lb.
244 15% Arten Rivin 70 70 20% 20% 19% 20% 14% 18 24 19% Armon Sti 1 14 23% 23% 23% 23% 23% 23% 23% 23% 23% 23%	com Brew 48 1714 1414 Cdn Pacif 68 1714 1414 Cdn Pacif 68 6414 48 Cap C Bdc 61 48 48 48 Cap C Bdc 61 48 48 C	102 274 274 287 287 287 18 12 74 74 74 74 74 74 74 74 74 74 74 74 74	31 2 2914 Cons Power 2 67 2914 2934 2934 2936 105 9814 Cons Power 2 67 2914 2934 2936 2936 68 614 Cons p. pri4.50 2230 63 6334 6214 6314 1346 2914 Cons Copp p. 43 632 2736 2736 2736 2736 2736 2736 2736	2:44 '4 Empire Gag 2:44 '4 Empire Gag 2:24 '4 Empire Gag 2:24 '14 EnglaMin .0 175½ 122 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commodity and unit 7 FOODS  Commodity and unit 7 FOODS  Cocos Acers, lb. Cocites 4 Santos ib.  TEXTILES Printcloth 64-69 38½ yd. METALS  Steel billets (Pitt.) ton. Iron 2, Pdry Phila. ton. Steel scrap No. 1 hvy Pitt Lead. spot ib. Copper elec. fb. Tin. (Straits) lb. Zine, E. St. L. bazis, lb Silver N.Y., oz.  COMMODITY Indices Moody's index: (base 100 Dea. 31, 1931).  "Nominal. † Asked.  NEW YORK FO. May 18, 19
244 15% Arten Rivi 17 14 23% 23% 23% 23% 23% 23% 23% 23% 23% 23%	com Brew 48 1714 1414 Cdn Pacif 48 1714 1414 Cdn Pacif 48 1714 48 Cap C Bdc fn.68 49 Cap C Bdc fn.68 40 Cap Fn.68 40 Cap Fl. 1.46   Plopment Bank Copment Bank	102 274 274 28th 28th - ½ 12 74 74 74 74 74 12 74 74 74 74 13 134 14th 15 15 14th 15 154 15 14th 15 154 15 14th 15 154 16 15 154 14th 15 17 632 22 22 22 14 14 17 632 6376 6334 6344 14 17 632 637 632 634 6344 14 18 22 22 22 22 14 14 18 22 22 22 22 14 14 18 22 22 22 23 15 14 18 22 22 23 23 15 18 164 164 164 164 164 164 164 164 18 25 16 25 16 25 16 25 16  CONDITION  S.Fr.	31 2 2914 Cons Power 2 67 2914 2934 2914 2916 105 9314 Cons Power 2 67 2914 2934 2914 2916 68 6114 Cons Power 2 67 2912 2934 6714 2914 1916 Cons Power 2 67 2914 2716 2716 2716 2716 2716 2716 2716 2716	2:34 '4 Empire Gag 2:34 '4 Empire Gag 20 2:14 EnglhMin .0 175½ 122 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commodity and unit 7 FOODS  Cocos Acers, B. Codfes 4 Santos B. TEXTHES Printcioth 64-60 38½ yd. METALS Steel billets (Fitt.) ton. Iron 2, Fdry Phila. ton. Steel scrap No. 1 hry Pits Lead. spot B. Copper elec. B. The (Straits) B. Zinc, E. St. L. hazis, B. Zinc, E. St. L. hazis, B. COMMODITY Indices Moody's index (base 100) Dec. 31, 1931). "Nominal. † Asked.  NEW YORK FU. May 18, 197 World sugar No. 11: Ju 8.75-78, Oct. 6.78-78, Marc 73 6.71 E.
244 15% Arten Rivov 70 20% 20% 19% 20% 1% 18 23% 18 24 23% 23% 23% 23% 23% 23% 23% 23% 23% 23%	17% 14% Cdn Prest .68 17% 14% Cdn Prect .68 64% 48 Cap C Bdc fn.68 64% 48 Cap C Bdc fn.68 67 58 Carbrum 1.50 25 1972 Caphold wi 67 58 Carbrum 1.50 25 1972 Carliste .60 27% 24 Caro First .35 27% 24 Caro First .36 27% 24 Caro First .36 27% 24 Caro First .66 26 Cap PL 1.46  26 Cap PL 1.46  27% 24 Caro First .66 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	102 274 274 287 287 287 14 12 12 74 74 74 74 74 74 74 74 74 74 74 74 74	31 2 2914 Cons Power 2 67 2914 2934 2934 2936 105 9814 Cons Power 2 67 2914 2934 2936 2936 68 614 Cons p. pri4.50 2230 63 6334 6214 6314 1346 2914 Cons Copp p. 43 632 2736 2736 2736 2736 2736 2736 2736	2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '12 Englamin .40 175½ 122 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commedity and unit 2 FOODS Occus Acers, lb. Cottes 4 Santos lb.  TEXTILES Printcioth 64-69 38½ yd.  METALS Steel thilets (Fitt.) ton. Iron 2, Fdry Phils. ton. Steel sound No. 1 hry Pitt Lead spot lb. Copper elec. lb. Tin. (Straits) lb. Zinc, E. St. l. hazis, lb Silvar N.Y., or. COMMODITY Indices Moody's index: (base 100 Den. 31, 1931).  "Nominal. † Asked.  NEW YORK FU. May 15, 197 World sugar No. 11: Ju 6.75-78, Oct. 6.75-78, March Tocos: May 25.98, Ju 27.83, Dec. 28.33, March Copper: May 49.90, Ju 27.83, Dec. 28.33, March Copper: May 49.90, Ju 27.83, Dec. 28.33, March Copper: May 49.90, Ju 27.84, Dec. 28.33, March
244 15% Arten Rivov 70 20% 20% 19% 20% 14 16 19% Armic pit 210 9 304 30% 30% 30% 30% 16 4 6 45 45 47 4 6 47 4 6 52% Armic pit 210 9 30% 30% 30% 30% 30% 16 4 6 6 52 Armic pit 210 27 4 39% 34% 35% 35% 16 4 6 6 52 Armic pit 210 27 4 39% 34% 35% 35% 16 5 6 6 6 6 52 Armic pit 210 27 4 39% 34% 35% 35% 16 5 6 6 6 6 6 6 6 6 52 Armic pit 210 210 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	17% 14% Cdn Prest .68 17% 14% Cdn Prect .68 64% 48 Cap C Bdc fn.68 64% 48 Cap C Bdc fn.68 67 58 Carbrum 1.50 25 1972 Caphold wi 67 58 Carbrum 1.50 25 1972 Carliste .60 27% 24 Caro First .35 27% 24 Caro First .36 27% 24 Caro First .36 27% 24 Caro First .66 26 Cap PL 1.46  26 Cap PL 1.46  27% 24 Caro First .66 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	102 274 274 287 287 287 18 12 74 74 74 74 74 74 74 74 74 74 74 74 74	31 2 291/2 Constraint 95 34 291/2 291/2 291/2 191/2 191/2 Constraint 97 291/2	2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '12 Engladin .40 175½ 122 Eng M pf4.25  NEW YORK, Ma prices in primary mail tered today in New Commodity and unit 7 FOODS Coose Acera, lb.  TEXTILES Printcioth 64-69 38½ yd.  METALS Steel bullets (Pitt.) ton. Iron 2, Fdry Phila, ton. Steel scrap No. 1 hry Phil Lead spot lb. Copper elec. fb.  Copper elec. fb. Tin. (Straits) lb. Zinc, E. St. L. brais, lb Silver N.T., oz.  COMMODITY Indices Moody's index' (base 100 Dec. 31, 1931).  "Nominal. † Askeed.  NEW YORK FU. May 15, 19; World sugar No. 11; Ju 6.75-78, Oct. 6.75-78, March Copper: May 49.90, Jr 50.85, Oct. 51.05, Dec. 51 2.05.  Orange jules (frozen July 52.35 b. Sept. 52.10  July 52.35 b. Sept. 52.10
244 15% Arten Rivov 70 20% 20% 19% 20% 14 16 19% Armic pit 210 9 3014 3014 3014 3014 196 6744 62% Armic pit 210 9 3014 3014 3014 3014 196 6744 6744 Armic pit 210 9 3014 3014 3014 3014 196 674 674 674 Armic pit 2100 329 4114 4114 194 4114 4114 4114 4114 411	17% 14% Cdn Prest .68 17% 14% Cdn Prect .68 64% 48 Cap C Bdc fn.68 64% 48 Cap C Bdc fn.68 67 58 Carbrum 1.50 25 1972 Caphold wi 67 58 Carbrum 1.50 25 1972 Carliste .60 27% 24 Caro First .35 27% 24 Caro First .36 27% 24 Caro First .36 27% 24 Caro First .66 26 Cap PL 1.46  26 Cap PL 1.46  27% 24 Caro First .66 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	102 274 274 287 287 287 14 12 12 74 74 74 74 74 74 74 74 74 74 74 74 74	31 2 291/2 Constraint 95 34 291/2 291/2 291/2 191/2 191/2 Constraint 97 291/2	2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '12 English in A0 175½ 122 English in A0 175½ 123 En
244 15% Arten Rivov 70 20% 20% 19% 20% 14 16 16 19% Armo pt 2.10 9 304 3014 30% 3014 16 474 474 474 474 474 474 474 474 474 47	17% 14% Cdn Prest .68 17% 14% Cdn Prect .68 64% 48 Cap C Bdc fn.68 64% 48 Cap C Bdc fn.68 67 58 Carbrum 1.50 25 1972 Caphold wi 67 58 Carbrum 1.50 25 1972 Carliste .60 27% 24 Caro First .35 27% 24 Caro First .36 27% 24 Caro First .36 27% 24 Caro First .66 26 Cap PL 1.46  26 Cap PL 1.46  27% 24 Caro First .66 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	102 274 274 287 287 287 14 12 12 74 74 74 74 74 74 74 74 74 74 74 74 74	312 2914 Cons Power 2 67 2914 2914 2914 2916 1916 5934 Cons Power 2 67 2914 2914 2914 2916 6914 1916 Cons Power 2 67 2914 2914 2914 2914 2914 1914 Cont Air Lin 322 2714 2774 2714 2714 2714 2714 2714 27	2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '12 Englishin .80 175½ 132 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commodity and unit '2 FOODS Cocos Acers, lb.  TEXTILES Printcloth 64-60 38½ yd.  METALS Steel biliets (Pitt.) ton. Iron 2, Fdry Phila, ton. Steel scrap No. 1 hry Pitz Lazd spot lb. Copper elec. fb.  Copper elec. fb. Tin. (Straits) lb. Silver N.Y., oz.  COMMODITY Indices Moody's index' (base 100 Dea. 31, 1931).  "Nominal. † Azked.  NEW YORK FU May 18, 19 World sugar No. 11: Ju 6.75-78, Oct. 6.75-78, March 73 6.71 n. Wool: Oct. 110.0 b. Cocoa: May 28.98, Ju 27.32, Dec. 28.32, March Copper: May 49.90, Jr 50.85, Oct. 51.05, Dec. 5. 20.65.  Orange juice (frosen July 52.35 b, Sept. 52.10 Jan. "2 44.00, March "3 Potstoes: Nov. 2.81, 1 Silver: May 187.80, Ju 160.20, Dec. 162.50, Jan. "
244 15% Arten Rivov 70 20% 20% 19% 20% 14 18 2334 14 18 2334 1	17% 14% Cdn Prest .68 17% 14% Cdn Prect .68 64% 48 Cap C Bdc fn.68 64% 48 Cap C Bdc fn.68 67 58 Carbrum 1.50 25 1972 Caphold wi 67 58 Carbrum 1.50 25 1972 Carliste .60 27% 24 Caro First .35 27% 24 Caro First .36 27% 24 Caro First .36 27% 24 Caro First .66 26 Cap PL 1.46  26 Cap PL 1.46  27% 24 Caro First .66 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	102 274 274 274 274 74 74 74 74 74 74 74 74 74 74 74 74 7	312 2914 Cons Power 2 67 2914 2914 2914 2916 105 9314 Cons Power 2 67 2914 2914 2914 2914 105 9314 Cons power 2 67 2914 2914 2914 1914 1914 Cons power 2 67 2914 2914 2914 1914 1914 Const Cons power 2 67 2914 2914 2914 2914 1914 1914 1914 1914	2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '12 Engladin 40 175½ 132 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commedity and unit 2 FOODS Coors Acers, lb. Corres 4 Santos lb. TEXTILES Printcioth 64-69 38½ yd. METALS Steel thilets (Fitt.) ton. Iron 2, Fdry Phils. ton. Steel sorap No. 1 hry Pitt Lead spot lb. Copper elec. lb. Tin. (Straits) lb. Zinc, E. St. l. haziz, lb Silver R.Y. or. COMMODITY Indices Moody's index: (base 100 Den. 31. 1931). "Nominal. † Asked.  NEW YORK FU May 18, 19 World sugar No. 11: Ju 8.75-78, Oct. 6.75-78, March Copper: May 28.98, Ju 27.82, Dec. 23.22, March Copper: May 28.98, Ju 27.82, Dec. 23.25, March Copper: May 49.90, Jr 50.83, Oct. 81.05, Dec. 5: 52.05. Orange juics (frozen July 52.35 b, Sept. 52.10 Jan. 72 44.00, March 77 Potatoes: Nov. 2.81, 1 April 73 3.99, May 73 3.66.50, Sept. 73 169.50. (a) asked. (b) bid.
244 15% Arten Rivov 70 20% 20% 19% 20% 14 16 22% 15% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23	17% 14% Cdn Prest .68 17% 14% Cdn Prect .68 64% 48 Cap C Bdc fn.68 64% 48 Cap C Bdc fn.68 67 58 Carbrum 1.50 25 1972 Caphold wi 67 58 Carbrum 1.50 25 1972 Carliste .60 27% 24 Caro First .35 27% 24 Caro First .36 27% 24 Caro First .36 27% 24 Caro First .66 26 Cap PL 1.46  26 Cap PL 1.46  27% 24 Caro First .66 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	102 274 274 274 274 74 74 74 74 74 74 74 74 74 74 74 74 7	312 2914 Cons Power 2 67 2914 2914 2914 2916 1916 5934 Cons Power 2 67 2914 2914 2914 2916 6914 1916 Cons Power 2 67 2912 2914 1914 Cons Power 2 67 2914 2914 2914 2914 2914 2914 2914 2914	2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '12 Engladin 40 175½ 132 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commedity and unit 2 FOODS Coors Acers, lb. Corres 4 Santos lb. TEXTILES Printcioth 64-69 38½ yd. METALS Steel thilets (Fitt.) ton. Iron 2, Fdry Phils. ton. Steel sorap No. 1 hry Pitt Lead spot lb. Copper elec. lb. Tin. (Straits) lb. Zinc, E. St. l. haziz, lb Silver R.Y. or. COMMODITY Indices Moody's index: (base 100 Den. 31. 1931). "Nominal. † Asked.  NEW YORK FU May 18, 19 World sugar No. 11: Ju 8.75-78, Oct. 6.75-78, March Copper: May 28.98, Ju 27.82, Dec. 23.22, March Copper: May 28.98, Ju 27.82, Dec. 23.25, March Copper: May 49.90, Jr 50.83, Oct. 81.05, Dec. 5: 52.05. Orange juics (frozen July 52.35 b, Sept. 52.10 Jan. 72 44.00, March 77 Potatoes: Nov. 2.81, 1 April 73 3.99, May 73 3.66.50, Sept. 73 169.50. (a) asked. (b) bid.
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19th Armon Still 1 14 23th 237 23th 24 th 29th 27th 27th 27th 27th 27th 27th 27th 27	944 650 Pacif .68 1714 1414 Cdn Pacif .68 6414 48 Cap C Bect in .68 48 48 Cap C Bect in .68 48 48 Cap C Bect in .68 2273 2214 Capitold vi 67 58 Carbrum 1.50 25 1974 Caro First .36 2774 24 Caro First .36 2774 24 Caro First .46  Plopment Bank common Bank commo	102 274 274 274 274 74 74 74 74 74 74 74 74 74 74 74 74 7	31 2 2914 Cons Power 2 67 2914 2914 2914 2916 1916 610 190 100 100 100 100 100 100 100 100 1	2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:31'8 EnglaMin .0 175½ 122 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commedity and unia '2 FOODS Occus Acers, lb. Cottes 4 Santos lb. TEXTILES Printcioth 64-69 38½ yd. METALS Steel thilets (Pitt.) ton. Iron 2, Pdry Phils. ton. Steel sorap No. 1 hry Pitt Lead spot lb. Copper elec. lb. Tin. (Straits) lb. Zinc, E. St. l. hariz, lb Silver R.Y. of. COMMODITY Indices Moody's index: (base 100 Den. 31, 1931). "Nominal. † Asked.  NEW YORK FU. May 18, 19 World sugar No. 11: Ju 6.75-78, Oct. 6.75-78, March Copper: May 49.90, Ju 73 6.71 n. Wool: Och. 110.0 b. Cocca: May 28.98, Ju 27.83, Dec. 23.23, March Copper: May 49.90, Ju 50.83, Oct. 51.05, Dec. 5: 52.05. Orange juice (frozen July 52.35 b, Sept. 52.10 Jan. '73 4.00, March '73 Potatoes: Nov. 2.81, Ja April '73 2.99, May '73 Silver: May 187.80, Ju 160.20, Dec. 162.50, Jan. '1 163.90, May '73 166.50, (a) asked. (b) bid.  Internation  Doilar Bonds  Ast Lingus WW 1-81 106  Anglo-Ant 14-87. 1922 103 Anglo-Ant 18-87. 1932 10
19th Armon Still 1 to 20th 29th 29th 23th 1th 25th 29th 29th 29th 20th 29th 29th 29th 29th 29th 29th 29th 29	944 650 Pacif .68 1714 1414 Cdn Pacif .68 6414 48 Cap C Bect in .68 48 48 Cap C Bect in .68 48 48 Cap C Bect in .68 2273 2214 Capitold vi 67 58 Carbrum 1.50 25 1974 Caro First .36 2774 24 Caro First .36 2774 24 Caro First .46  Plopment Bank common Bank commo	102 274 274 274 274 74 74 74 74 74 74 74 74 74 74 74 74 7	312 2914 Cons Power 2 67 2916 2916 2916 2916 2916 2916 2916 2916	2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:31'8 EnglaMin .0 175½ 122 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commedity and unia '2 FOODS Occus Acers, lb. Cottes 4 Santos lb. TEXTILES Printcioth 64-69 38½ yd. METALS Steel thilets (Pitt.) ton. Iron 2, Pdry Phils. ton. Steel sorap No. 1 hry Pitt Lead spot lb. Copper elec. lb. Tin. (Straits) lb. Zinc, E. St. l. hariz, lb Silver R.Y. of. COMMODITY Indices Moody's index: (base 100 Den. 31, 1931). "Nominal. † Asked.  NEW YORK FU. May 18, 19 World sugar No. 11: Ju 6.75-78, Oct. 6.75-78, March Copper: May 49.90, Ju 73 6.71 n. Wool: Och. 110.0 b. Cocca: May 28.98, Ju 27.83, Dec. 23.23, March Copper: May 49.90, Ju 50.83, Oct. 51.05, Dec. 5: 52.05. Orange juice (frozen July 52.35 b, Sept. 52.10 Jan. '73 4.00, March '73 Potatoes: Nov. 2.81, Ja April '73 2.99, May '73 Silver: May 187.80, Ju 160.20, Dec. 162.50, Jan. '1 163.90, May '73 166.50, (a) asked. (b) bid.  Internation  Doilar Bonds  Ast Lingus WW 1-81 106  Anglo-Ant 14-87. 1922 103 Anglo-Ant 18-87. 1932 10
Trade Develor Republic National Bank Group (without 1972 profit) 1)  Liabilities And acceptances Mortgages payable Other liabilities  CAPITAL FUNDS  Trade Develors and acceptances Mortgages payable Other liabilities  CAPITAL FUNDS  Trade Develors and acceptances Mortgages payable Other liabilities  CAPITAL FUNDS  1972 profit of Republic  Trade Develors Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic	944 650 Pacif .68 1714 1414 Cdn Pacif .68 6414 48 Cap C Betc fn.68 48 48 Cap C Betc fn.68 48 124 Cap C Betc fn.68 273 224 Capitold wi 674 Caro Frot .36 27 1974 Caro Frot .36 2776 24 Caro Pl. 1.46  Plopment Bank cional Bank of the company of the c	102 274 274 274 274 74 74 74 74 74 74 74 74 74 74 74 74 7	31 2 2914 Cons Power 2 67 2914 2914 2914 2914 2916 1915 9314 Cons Power 2 67 2914 2914 2914 2914 2914 2914 2914 2914	2.34 '4 Empire Gag 2.34 '4 Empire Gag 2.32 '1½ Englishin .0 175½ 122 Eng M pf4.25  NEW YORK, Ma prices in primary ma tered today in New Commedity and unit 2 POODS Cocos Acers, lb. Cocies 4 Santos lb. TEXTILES Printcioth 64-69 38½ yd. METALS Steel thilets (Pitt.) ton. Iron 2, Pdry Phils. ton. Steel scrap No. 1 hry Pitt Lead spot lb. Copper elec. lb. Tin. (Straits) lb. Zinc, E. St. L. hazis, lb. Silvar N.Y., oz. COMMODITY Indices Moody's index: (base 100 Dea. 31, 1931). "Nominal. † Asked.  NEW YORK FU May 18, 19 World sugar No. 11: Ju 6.75-78, Oct. 6.75-78, March Copper: May 28.98, Ju 73 8.11 Wool: Oct. 110.0 b. Cocoa: May 28.98, Ju 73 8.12, Dec. 23.32, March Copper: May 49.90, Jr 50.83, Oct. 51.06, Dec. 5. 52.06. Crange juice (frozen July 52.35 b, Sept. 52.10 Jan. '73 44.00, March '73 Potatoes: Nov. 2.81, Ja 160.20, Dec. 182.50, Jan. '7 160.2
244 15% Arien RityDv 70 20% 20% 15% 20% 14% 41% 21% 21% 23% 23% 23% 23% 24% 4 30% 20% 41% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	S.Fr.  S.Fr.  139,5555,511.23	102 274 274 274 274 74 74 74 74 74 74 74 74 74 74 74 74 7	312 2914 Cons Power 2 67 2916 2916 2916 2916 2916 2916 2916 2916	2.34 '4 Empire Gag 2.32 '14 English an An 17512 122 English an An 17512 123 English an An 17512 125 English an An 17512 English and An 17512 Engli
Trade Develor Republic National Bank of New York 2)  LIABILITIES AND CAPITAL  Deposits  Drafts and acceptances  Mortgages payable  Other liabilities  CAPITAL FUNDS  Trade Develor  Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)	944 650 Pacif .68 1714 1414 Cdn Pacif .68 6414 48 Cap C Beldig 48 4814 Cap C Beldig 48 2214 Cap C Beldig 48 1214 C	102 27% 27% 28% 28% 28% - ½ 12 7% 7% 7% 7% 7% 15 14% 15% 14% 15% 15 14% 15% 14% 15% 16 15% 14% 15% 17 63% 63% 63% 63% 63% 63% 63% 17 63% 63% 63% 63% 63% 63% 63% 17 63% 63% 63% 63% 63% 63% 63% 63% 63% 63%	13   20   20   20   20   20   20   20   2	2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:34 '4 Empire Gag 2:31'k EnglhAin A0 175½ 132 Eng An pf4.25  NEW YORK, Ma prices in primary man tered today in New Commedity and unit 2 POODS Cocos Acers, lb. Cocis 4 Santos lb. TEXTILES Printcioth 64-69 38½ yd. METALS Steel thilets (Pitt.) ton. Iron 2, Pdry Phils. ton. Steel sorap No. 1 hry Pitt Lead spot lb. Copper elec. lb. Tin. (Straits) lb. Zinc, E, St. lb. hazis, lb Silver R.Y. of. COMMODITY Indices Moody's index: (base 100 Den. 31, 1931). "Nominal † Asked.  NEW YORK FU May 18, 19 World sugar No. 11: Ju 8.75-78, Oct. 6.75-78, March Copper: May 28.98, Ju 27.82, Dec. 23.22, March Copper: May 49.90, Jr 50.83, Oct. 81.05, Dec. 5: 52.05. Orange juice (frozen July 52.35 b, Sept. 52.10 Jan. 73 44.00, March 77 Potatoes: Nov. 281, 1 April 73 239, May 73 166.50, Sept. 73 199.50. (a) asked. (b) bid.  Internalion  Dollar Bonds  Ast Lingus 8%-6: 1044 102 Ams 8-76
Trade Develor Republic National Bank of New York 2)  LIABILITIES AND CAPITAL  Deposits  Drafts and acceptances  Mortgages payable  Other liabilities  CAPITAL FUNDS  Trade Develor  Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)  1972 profit of Republic National Bank of New York 2)	944 650 Pacif .68 1714 1414 Cdn Pacif .68 6414 48 Cap C Beldig 48 4814 Cap C Beldig 48 2214 Cap C Beldig 48 1214 C	102 27% 27% 28% 28% 28% - ½ 12 7% 7% 7% 7% 7% 13 14% 15% 14% 15% 13 40 60% 15% 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 13 45% 46 45% 46 + ¾ 16 45% 46 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Branches: London Nassau Chiasso  Representative Offices: Beirut Buenos Aires Caracas Rio de Janeiro Sao Paulo  Affiliated Banks: New York Panama-City	2.34 '4 Empire Gag 2.32 '14 EnglhAin .0 175½ 122 Eng M pf4.25  NEW YORK, Ma prices in primary ma tered today in New Commodity and unit 2 FOODS Cocos Acers, lb.  Cotics 4 Santos lb.  TEXTILES Printcioth 64-60 38½ yd.  METALS Steel bilists (Pitt.) ton. Iron 2, Pdry Phila. ton. Steel scrap No. 1 hry Pitt Lead spot lb.  Copper elec. lb.  The (Strafts) lb.  Zinc, E. St. L. basis, lb. Silvar N.Y., cc.  COMMODITY Indices Moody's index: (base 100 Dec. 31, 1931).  "Nominal † Asked.  NEW YORK FU  May 18, 19  World sugar No. 11: Ju 8.75-78, Oct. 6.75-78, March Copper: May 49.90, Jr 8.26, St.  27.82 Dec. 28.32, March Copper: May 49.90, Jr 50.83, Oct. 81.06, Dec. 85 52.65.  Orange jules (frozen July 52.35 b, Sept. 52.10 Jan. "72 44.00, March "73 Potatoes: Nov. 281, Ja 165.20, Dec. 162.50, Jan. 165.00, May 73 166.50, Js 28th Tokyo 7%—". 101 28 Argus 74-78 102 28 Argus 874-86 101½ 102 28 Carlshys 874-86 103 28 Carlshys 874-86 103 29 Carlshys 874-86 103 30 CLaferge 874-86 103 31 CLaferge 874-86 103 31 CLaferge 874-86 103 32 CLaferge 874-86 103 33 CLaferge 874-86 103 34 CLaferge 874-86 103 36 CLaferge 874-86 103 36 CLaferge 874-86 103 37 Carlshys 874-86 103 38 CLaferge 874-86 103 39 CLaferge 874-86 103 30 CLaferge 874-86 103 31 Carlshys 874-86 103 32 Carlshys 874-86 103 33 CLaferge 874-86 103 34 Carlshys 874-86 103 36 Carlshys 874-86 103 36 Carlshys 874-86 103 37 Carlshys 874-878 104 37 Carlshys 874-
### 15th Arten RityDy 7 10 20th 20th 15th 20th 15th 20th 15th 20th 15th 20th 20th 20th 20th 20th 20th 20th 20	944 660 Pacit 68 17/4 14/4 Cdn Pacit 68 64/4 48 Cap C Bect 168 48 22/3 22/4 Cap C Bect 168 22/3 22/4 Capitold 46 22/3 22/4 Capitold 46 22/3 22/4 Caro Frot 36 27/4 24 Caro Flt 1.46  Plopment Bank conal Bank of the component Bank conal Bank con	102 274 274 274 287 287 287 18 12 17 74 74 74 74 74 74 74 74 74 74 74 74 74	13   20   20   20   20   20   20   20   2	2.34 '4 Empire Gag 2.32 '1½ EnglhAin .80 175½ 132 Eng M pf4.25  NEW YORK, Ma prices in primary ma tered today in New Commodity and unit 2 FOODS Coos Acera, lb.  Cottes 4 Santos lb.  TEXTILES Printcloth 64-60 38½ yd.  METALS Steel billets (Pitt.) ton. Iron 2, Fdry Phila ton. Steel acrap No. 1 hry Pitt Lead apot lb.  Copper elec. lb.  Tin. (Straits) lb.  Tin. (Straits) lb.  Tin. (Straits) lb.  Silver N.7. oz.  COMMODITY Indices Moody's index' (base 100 Dec. 31. 1821).  Nominal 1 Asked.  NEW YORK FU  May 18, 19;  World sugar No. 11: Ju 6.75-78, Oct. 6.75-78, March Copper: May 49.90, Jr 50.85, Oct. 81.05, Dec. 55 2.05.  Orange jules (frozen July 52.35 b, Sept. 52.10 Jan. 72 44.00, March 73 Fotatoes: Nov. 2.81, April 73 329, May 73 3.  Silver: May 187.80, Jn. 169.30, Dec. 182.80, Jan. 7 185.90, May 73 165.50, Sept. 52.10  Amax 8-76
### 1976 Arms Pity Dr. 2016 2376 2376 2376 176 2376 176 2376 2376 2376 2376 2376 2376 2376 23	S.Fr.  S.Fr.  139,555,511.23  117,985,305.90  6.331,675.35  Serious Break and Group and its printing and its	102 27% 27% 28% 28% 28% - ½ 12 7% 7% 7% 7% 7% 15 13% 15% 15% 15 13% 15% 15% 15 14% 15% 15 14% 15% 15 14% 15% 16% 15% 14% 15% 22 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	## 2014 Comp Prover 2 of 2016 2014 2014 2014 2015 2016 2016 2016 2016 2016 2016 2016 2016	2.34 '4 Empire Gag 2.9 2.1% EnglhAin .80 175½ 122 Eng M pf4.25  NEW YORK, Ma prices in primary ma tered today in New Commodity and unit 2 FOODS Coose Acers, lb. Cottes 4 Santos lb.  TEXTILES Printcloth 64-60 38½ yd.  METALS Steel billets (Pitt.) ton. Iron 2, Fdry Phila ton. Steel stapt lb. Copper elec. lb. Tin. (Straits) lb. Tin. (Str
### 1996 Armos Pit 1 14 2334 2394 2394 2394 14 18 2394 27 2394 14 18 2394 27 2394 14 18 2394 27 2394 14 19 2394 27 2394 14 19 2394 27	S.Fr.  139,555,511.23  179,985,305.90  6-331,675.35  Serious Bank Group Development Bank: Bank International	102 27% 27% 28% 28% 28% - ½ 12 7% 7% 7% 7% 7% 15 13% 15% 15% 15 14% 15% 14% 15% 44 45% 44 + ¾ 17 63% 63% 63% 63% 63% 14% 17 63% 63% 63% 63% 63% 14% 18 16% 16% 16% 16% 16% 16% 16% 18 16% 16% 16% 16% 16% 16% 16% 18 17 78 78 78 78 78 78 78 78 78 78 78 78 78	Branches:  London Nassau Chiasso  Representative Offices: Beirut Buenos Aires Caracas Rio de Janeiro Sao Paulo  Affiliated Banks: New York Paris New York New York Paris New York New Y	2.34 '4 Empire Gag 2.9 2.1% EnglhAin .80 175½ 132 Eng M pf4.25  NEW YORK, Ma prices in primary ma tered today in New Commodity and unit 2 FOODS Coose Acers, lb. Cottes 4 Santos lb.  TEXTILES Printcloth 64-69 38½ yd.  METALS Steel billets (Pitt.) ton. Iron 2, Fdry Phila ton. Steel stept lb. Copper elec. lb. Tin. (Straits) lb. Tin. (Str
### 1976 Armer Pity Dr. 2016 2376 2376 2376 14 16 2376 2376 2376 2376 2376 2376 2376 237	S.Fr.  S.Fr.  S.Fr.  139,555,511.23  117,985,305.90  6.331,675.35  Since the Brank and the receipt and the second term of the s	102 27% 27% 28% 28% 28% - ½ 12 17% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	Branches:  London Nossau Chiasso  Representative Offices: Beirut Buenos Aires Caracas Rio de Janeiro Sao Paulo  Affiliated Banks: New York Paris  New York  Representative Sanks: New York  Representative Sanks: New York  Affiliated Banks: New York  Affiliated Banks: New York  Affiliated Banks: New York  Representative Sanks: New York  Affiliated Banks: New York  Representative Sanks: New York  Affiliated Banks: New York  Representative Sanks: New York  Representative Offices:	2:34 '4 Empire Gas 2:34 '4 Empire Gas 2:34 '4 Empire Gas 2:31'8 Englishin .0 17512 122 Eng M pf4.25  NEW YORK, Ma prices in primary mail tered today in New Commodity and unit 2 FOODS Cocos Acera, lb. Cotics 4 Santos lb.  TEXTILES Printcioth 64-69 38½ yd.  METALS Steel bilists (Pitt.) ton. Iron 2, Fdry Phila. ton. Steel scrap No. 1 hry Pitt Lead spot lb. Copper elec. lb. Tha. (Straits) lb. Zinc, E. St. L. basis, lb. Silvar N.Y., cc. COMMODITY Indices Moody's index: (base 100 Dea. 31, 1931).  "Nominal † Asked.  NEW YORK FU.  Hay 18, 19; World sugar No. 11: Ju. 8.75-78, Oct. 6.75-78, March Copper: May 49.90, Jr. 8.75-78, Oct. 6.75-78, March Copper: May 49.90, Jr. 9.73 8.91  Wool: Och. 110.0 b. Cocoa: May 25.98, Ju. 27.82 Dec. 28.32, March Copper: May 49.90, Jr. 8.10, May 73 165.50, Sept. 31. 160.30, Dec. 162.50, Jan. 163.90, Dec. 162.50, Jan. 163.90, Dec. 162.50, Jan. 163.90, Dec. 162.50, Jan. 163.90, Dec. 162.50, Jan. 165.90, May 73 166.50, Sept. 73 169.50.  (a) asked. (b) bid.  Internal Formation of the complete of the
### 1976 Arms Riphy P. 70 2016 2016 1976 2016 1 16 2016 2016 2016 2016 2016 201	S.Fr.  S.	102 274 274 287 287 287 14 12 12 174 74 74 74 74 74 74 74 74 74 74 74 74 7	Branches:  London Nassau Chiasso  Representative Offices: Beirut Buenos Aires Caracas Rio de Janeiro Sao Paulo  Affiliated Banks: New York Parais  Affiliate	2:34 '4 Empire Gas 2:34 '4 Empire Gas 2:34 '4 Empire Gas 2:31'8 Englishin .0 17512 122 Eng M pf4.25  NEW YORK, Ma prices in primary mail tered today in New Commodity and unit 2 FOODS Cocos Acera, lb. Cotics 4 Santos lb.  TEXTILES Printcioth 64-69 38½ yd.  METALS Steel bilists (Pitt.) ton. Iron 2, Fdry Phila. ton. Steel scrap No. 1 hry Pitt Lead spot lb. Copper elec. lb. Tha. (Straits) lb. Zinc, E. St. L. basis, lb. Silvar N.Y., cc. COMMODITY Indices Moody's index: (base 100 Dea. 31, 1931).  "Nominal † Asked.  NEW YORK FU.  Hay 18, 19; World sugar No. 11: Ju. 8.75-78, Oct. 6.75-78, March Copper: May 49.90, Jr. 8.75-78, Oct. 6.75-78, March Copper: May 49.90, Jr. 9.73 8.91  Wool: Och. 110.0 b. Cocoa: May 25.98, Ju. 27.82 Dec. 28.32, March Copper: May 49.90, Jr. 8.10, May 73 165.50, Sept. 31. 160.30, Dec. 162.50, Jan. 163.90, Dec. 162.50, Jan. 163.90, Dec. 162.50, Jan. 163.90, Dec. 162.50, Jan. 163.90, Dec. 162.50, Jan. 165.90, May 73 166.50, Sept. 73 169.50.  (a) asked. (b) bid.  Internal Formation of the complete of the
### James Riphy Dr. 2016 2019 1978 2016+1 18 2016 2018 2018 2018 2018 2018 2018 2018 2018	S.Fr.  S.	102 27% 27% 28% 28% - ½ 12 7% 7% 7% 7% 7% 15 15% 15% 15% 15 16% 15% 16% 15% 15 16% 15% 16% 15% 16% 27% 28% 28% - ½ 17 63% 63% 63% 63% - ½ 18 29% 28% 28% 28% - ½ 18 29% 28% 28% 28% - ½ 18 29% 28% 28% 28% - ½ 18 29% 28% 28% 28% - ½ 18 29% 28% 28% 28% - ½ 18 29% 28% 28% 28% - ½ 10 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Branches:  London Nassau Chiasso  Representative Offices: Beirut Buenos Aires Caracas Rio de Janeiro Sao Paulo  Affiliated Banks: New York Parais  Affiliate	2.34 '.4 Empire Gag 2.3 '.1½ EngihAin .80 175½ 132 Eng M pf4.25  NEW YORK, Ma prices in primary man tered today in New Commodity and unit 2 FOODS Cocos Acers, is. Cotics 4 Santos is. TEXTILES Printcioth 64-60 38½ yd. METALS Steel bilists (Pitt.) ton. Iron 2, Pdry Phila. ton. Steel scrap No. 1 hry Pitt Lead spot is. Copper elec. is. Copper elec. is. CommoDITY Indices Moody's index (base 100 Dea. 31, 1931). "Nominal † Asked.  NEW YORK FU May 18, 19 World sugar No. 11: Ju 8.75-78, Oct. 6.75-78, March Copper: May 49.90, Jr 8.75-78, Oct. 6.75-78, March Copper: May 49.90, Jr 8.26, Oct. 81.00, Dec. 85 52.05. Crange juice (frozen July 52.35 b, Sept. 52.10 Jan. '72 44.00, March '73 Potatoes: Nov. 281, Ja 160.20, Dec. 162.50, Jan. 165.00, May '73 166.50, Sept. '73 189.50. (a) asked. (b) bid.  Internal Fully Barclays 74-78 1024 Cont 017-80 1044 Cont 017-80 105½ Denry Warn 8-79 1014 Coppen City 74-80 105½ Cont 017-80 105½ Cont 017-80 105½ Copen City 74-80 105½ Denmark 7 104½ Denmark 7
### James Riphy Dr. 2016 2019 1978 2016+1 18 2016 2018 2018 2018 2018 2018 2018 2018 2018	S.Fr.  S.Fr.  S.Fr.  S.Fr.  179,85,305.90  6.331,675.35  S.Fr.  S	102 274 274 287 287 287 14 12 12 17 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	Branches:  London Nassau Chiasso  Representative Offices: Beirut Buenos Aires Caracas Rio de Janeiro Sao Paulo  Affiliated Banks: New York Parais  Affiliate	2.34 '4 Empire Gag 2.32 '14 English and 2.34 '14 English and 2.35 '15 English and 2.36 '17512 Eng M pi4.25  NEW YORK, Mas prices in primary man tered today in New Commodity and unit 2  FOODE Coctas 4 Santos Ib.  TEXTILES Printcloth 64-69 38½ yd.  METALS Steel billets (Pitt.) ton. Iron 2, Fdry Phila, ton. Steel stapt Ib. Copper elec. Ib. Tin. (Straits) I

	1 -1972- Stocks and Sis.	Net	1 —1972— Shocks and High, Low. Div. in \$	Site.	Not 1	—1972— S	Stocks and Div. in \$	Str. 100s. First. High Lo
	High, Low. Div. In \$ 100s. First, High 2942 251/s Cont Oil 1.50 246 267s 267 40/4 35/4 Cont Oil of 2 7 40/4 467	251/2 25Fe - 4	9% 7% Engls Bush 38% 28% Equink 1.12e	27 8% 8½ 8½ 13 34% 34% 34%	876— Ve 3276— Ve	24 201/2	G PubUt 1.60 GenPubUt ff	454 20% 20% 20
Net Cryse 4-4	11½ 10½ Cont Stf .40 3 11 11 23% 19½ Cont Tel :84 294 19% 20% 57% 42½ Control Data 594 64 66 25% 30% Conwood 1.50 2 33% 33%	64 66 +215	36% 31% Equit Gs 2.32 31 77% Equit 1.856 46% 31% Equit Fd 108	16 32% 12% 12 57 29% 29% 29% 29% 316 40% 42% 40% 294 35% 27 35%	424 + 24	491/5 34	Gen Refract GenSigna: .62 GenSigni pf 4	0338 9-64 11-64 94 7 71/2 73/2 7 100 491/2 4944 45 10 165 165 165
12+1 14+ 15 14+ 15	2774 18 Cook Unit 50 67 1919 199 2714 1812 Cooper In 80 20 2614 263 3614 2514 Cooper L 1731 243 3214 33	6 1914 1914 14 4 2614 2614 14 3214 3276 + 56	27 28% ESB Inc 1.20 14% 16% Esquire 30 53% 43 Essexint 1.20 14% 9% Esterin 30e	294 35% 27 15% 25 13% 13% 13% 19% 59 50% 50% 50 29 10 10 9%	2014十 14 5014十 14	10 7 - 33 2856 1914 1736	Gen Sti Ind GnTelEi 1.52 GTFIa pf1.25	16 744 734 7 497 294 291/2 25 230 18 18 18
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19-1-74 19-1-74 19-1-74	27% 18% CopwSH 1.29 25 24% 24%	4 24% 24%+ ¼ 2 236% 238 +3%	22% 161/2 Excello .80 23% 2? Extendoare	12 1894 19 1896 16 24% 24% 24%	. 1896 .	1614 1296 4514 4714 9014 4714	Gensiar .60a Genuin Pia GaPacir .20b	4 14% 14% 14 9 43% 43% 43 139 43% 44% 48
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/2 /2 /6	24% 23 Crane Co wi 6 23% 23% 23% 28% 28% CredFin 72 6 27% 27% 38% 33 CrockNtl L66 18 34% 34%	2 3 PM 34/2+ W	is 9% Fair Ind ,30s		35%+11/4 101/4 1/4	15% 13% 27 201/2 1	GettyO pf1.20 GianPC .80e Gibri F 1.03f	3 19 19% 19 16 14% 14% 14 46 23 23% 22 44 13% 13% 13
¼— ¼ ⅓— ⅓ ⅓— ¼	25% 18% Crowell 1.84 8 38% 39 43% 31% Crousell 1.84 8 38% 39 19% 19% Crouselld wi 1 19% 19% 19% 14% 10% Crowcell xi 1 19% 11% 11%	38% 37 十 %	18% 11% Fairmont 50 18% 7 Faistaff No 18% 71% Family Fib ,60 18% 18% Fansfeel Inc	63: 1574 1575 1576 26 974 976 976 12 1276 1230 1234 192 1476 1576 1446	9%+ 14 1274— 15	32% 21½ 48 28	Gidd Lewis GifidHill Ale Gilbert Flex Gillette 1.40	7 30% 30% 30 101 44% 45% 44 192 44% 45
%— ¼ 7a+ % 7a+1%	24/4 18/4 Crown Cork 250 22/4 23 34/4 27/4 Crwnzell 1.26 70 31/4 31/4 63 59 CrnZ pf4.20 z136 59 59	221/3 227/3 1/4 301/4 301/4 1/3 59 59	13 174: Far West Fin 30% 16 FarahMfs 46 46% 36% Fedders 50	12 1014 1016 1014 145 1616 1616 1616 80 374 374 3616	101½ 16¼— ¼ 37¼+ ¼	31% 25 ( 26% 14 ( 13% 10% (	Gimbel Br 1 Ginos Inc GlenAld ,20e	190 2744 28 27 106 2572 2674 25 55 1172 1146 11
½ ¼ ¼— ¾	40¼ 28½ CTS Corp .44 79 38¼ 38½ 23½ 15½ Culligen .28 27 19½ 19% 45½ 55% CummEn .28 24 60% 61¼	1994 1994 14	31½ 25 Federal 1.20 31% 26½ FedMog 1.80 27½ 21½ FedNMig 30	5 28 28 27% 87 30% 30% 30% 30% 5102 23% 23% 22%	28 + 1/4 301/2+ 1/4 27/2- 1/4	921/2 771/4 ( 25% 161/4 ( 40 27	Glen Ald pf 3 Globa! Marin Globe Un .60 Goldnwit Fin	1 79 79 79 406 21 22% 20 8 3574 36 38 4 17% 17% 17
* % +	32% 13% CurtissWr7 1523 25% 30%	28% 30% 12% 35% 38 +4	28% 22% FedPaped 1 21% 18 F-Pap pfl.0 24% 23 F-Pap pfl.15 -18 14 FedSignS 60	19 26% 26% 6% 13 19% 20 19% 280 24% 24% 24 12 14% 14% 14%	20 十%	31% 26% ( 33% 29% ( 30% 26 (	Goodrich I Goodyr 88 GorjwlyA <i>2</i> 4	739 25% 30 29 40 27% 27% 27
— # #+ # #+ #	49 35 CutlerH 1.20 173 4814 4814 27 2114 Cycloss 1e 7 2144 2134 38 30 Cyprus Min 1 x20 3614 3616	211/2 21		77 At 41/2 At 285 514 51% 51% 51% 51% 51% 51% 51%	- 51 - 51	40% 34% ( 30% 25 19% 17%	Gould Inc <i>9</i> 4 Grace 1.50 GranbyM .60	67 37% 37% 30 1287 26% 26% 24 9 17% 18 17
#+ % — % %— ½	60% 48 Darmon Corp 27 56% 56%	5574 5574	361/s 31/s Ferro Cp .70 267/s 211/s Fibrebrd .70 281/s 231/s Fid/Atg 2.40e	33 33% 33% 33 16 25 25% 24% 93 28 28% 27%	33 — 14 244— 12 2814+ 14	23% 18% ( 48% 37	GrandUn .80 Grandylla 1 Grand W 1.50 Grand pf 3.75	44 174 18 17 8 21 211/2 21 188 38% 381/2 38 290 54 54 54
6+ % h+ % 6+ %	1015 814 Den River 53 95a 95b 4214 2225 Dana Cp 1.30 43 3515 3515 3515 3515 3515 3515 3515 3	391/2 391 <del>/2  </del> 14   53 541/4   14	36% 32½ FieldctM 1.49 31½ 22¼ Filtrol 1.40 25% 16½ FinFed 1.94 27 13% Firestone .83	13 33 33½ 33 25 26½ 21 26½ 68 23 23% 22% 147 3¼ 24% 23%	22% Vs	4114 3314 ( 34% 31% ( -22 18% (	GrayDrg 1.20 GIAMig 2.036 GriA&P .80	46 37½ 38½ 37 375 33¼ 33½ 33 79 18¼ 18½ 18
2 6十 % 6十 %	27½ 19¼ DaycoCp 1.14 6 19¼ 19% 25¼ 18% Daylin .24 102 21% 22% 37% 20½ DaylnHod .50 215 31 31%	1914 1994 + Va 2114 2194 - 55 3094 31 - 14	27% 231/ FstChrt 1,421 44% 35% FstChiC 1,56 27% 231/ FstMtg 2,24e	224 2746 2746 2744 2744 37 4146 4176 4146 251 251/2 2514 25	2744 4134 25% + 16	57 47 ( 28 25 (	StNortron Te StNonek 1.60 SNN pfB 1.60 StWnFin .15e	7 10% 10% 10 38 52 52 51 1 25 25 25 167 27% 28% 27
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+ 14 6+ 14 1 6 14	19% 15½ DelmarP 1.12 177 16% 16¼ 27% 27% Del Matte 1.10 28 22 22¼ 61% 47% Delta Air .50 299 250½ 58½ 58¼ 11% 7% Deltac Int 6 8% 8%	16 16 — 16 2776 2274 + 14 5676 38 + 114	4844 36 FstPenn 1.16 2914 2434 FstPenn 2.06 1314 1154 FstUnRE .88	29 44 44½ 44 37 24½ 24½ 23¼ 15 11¾ 11¾ 11¾ 77 10% 10% 10%	1176 14	8% 5% ( 25% 20% ( 19% 14%	Greynd 1,04 Greynud wi Groller 90 Grunun 250	83 5% 5% 5 67 21% 22 21 115 14% 15 14
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6— ¼ +1 ½+ ⅓	1644 1996 DennyRst .64 182 1646 1646 1646 1646 1646 1646 1646 164	46% 48½+2% 68½ 68½-1	15% 179 Fleming .50	40 17% 17% 17% 252 43% 45% 43% 7 13% 13% 13% 13% x97 31% 31% 31%	451/2+1% 13%	74 5% ( 10½ 7½ ( 16% 9% (	Gulf Resrce GulfRes ptA GIFRes pf,32p GHStUtil 1,04	113 576 61/2 5 1 81/2 81/2 3 1244 127/2 12 376 181/4 181/4 18
— 1/4 6+ 1/4 + 1/4	2214 1996 DetEdis 1.40 56 2014 2014 8614 7914 Det Ed pt5.50 1 8014 8014 2316 1676 Dexter .24 13 1996 20	20% 20% 20% 80% 19% 20 + %	94 81½ Flint pfA 4.50 ) 39 374 FlaE Coast 244 10 Fla Gas 42	/109 8834 8834 8834 35 3546 2634 351/ 218 201/2 201/2 1554	894+72 36%+1 1976—76	641/2 60 1 449/4 28 1 157/6 81/2	GulfSU pf1.40 GulfWn .60b GlfWnInd wf	2100 61 61 61 156 4044 4144 45 210 1444 1696 14
6+ % 6+ % 6+ %	20% ISM District 1.8 0 116 25% 36% 16% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	35% 36%+11%	48% 39% Fia Pow 1.74 72% 59% Fia PwLt 2.20 31 30% Fia PwLt wi 44% 26% Fia Steel 1	73 40% 40% 40% 122 61 61% 60% 8 30% 31 30% 19 38 38 37%	51% + % 31 + %	7861/2 1177/8 ( .811/2 58 (	GulfW pf1,75 GulfW pf 3,50 GulfW pf 3,57 GulW pf5,75	6 1374a 137½ 127 2 170 172 170 7 76 76% 7c 1 69% 69% 69
4+ ¼ 2+ %	17% 1614 DiaS pt D1.29 22 17 17   13 74 Dictophone 173 11½ 11%   11%   15% 35½ Diebold 40b 945 36½ 37   1 7% 14% DiGiorg 60 65 15 15%	17 17 11½ 11½+ ¾ 36. 36¼+ ¼ 14½- 14½+ ¼	24% 18% FluorCp 1.09t 39 24% Fly Tigr 1.48t 45 27% FlyTgr pf1.20 27% 22% FMC Cp .85	339 1994 1976 1996 169 3674 37 3674 62 4174 43 4174 125 2644 2642 26	i.37 +1 }	134 84	Gullon Ind	31 11% 11% 11 H
4+ 34 2- % - 34	974 69½ Digital Equip 510 8;½ 84½ 14% 1; Dillington 40 37 11% 11% 32½ 27½ Dilling of A 2 1 28% 28%	974 83 +244 11% 11% Vs 28% 28%+ %	4242 37 FMC pf2.25 1714 1346 FdFair .32r 1246 1046 Foote CB .60	11 41 414 41 24 13% 13% 13% 34 114 11% 11%	4114-14 1314-36 1176+16	5294 371 <u>4 1</u> 101 674 1	HackWat 2.20 Hall Pr 1.60a Halliburt 1.05	5 35% 35% 25 42 53% 36% 5 133 100% 102% 100
* +4 *- %	25% 25% Dillon 805 17 3.5% 3.5% 180 132% Disney .305 118 175% 181% 181% 38% 33% DistSens .70 3 36% 37 5% 4% Diversid ind 57 4% 4%	17914 18114 + 27/4 3614 37 + 1/2	7314 91/2 Foote Min 2414 1994 FooteMin of 77 671/4 FordM 2,70 28 23 ForMcKs 80	6 10 - 10 9% 17 20 20% 19% 466 67% 68% 67% 20 24% 24% 24%	2013-1/6	20% 16 1 11% 9% 1 42% 27% 1	Hamii Wat HamPap .50 Hammnd .40 Handlmn .68	33 4 4½ 4 60 1654 1654 16 57 9½ 9% 5 45 30% 31% 2
6+ % + % 4+ % +%	30 261/2 Div/Mgs 2.46e 78 27/4 27/4 54% 36/4 DrPepper 40 69 52 53 74/4 54 DomeMps,80 104 731/2 731/2	27½ 27½+ ¾ 52 53 +1 72¼ 72¾ 1¼	45% 394 FMcK pf1.80 47 46½ F1HowP .52 25¼ 19% Fost WhJ .80	12 41% 41% 41% 23 46% 47% 46% 12 22 22 21% 2 17% 17% 17%	47½+ ¾ 47½+ ¾ 21¾	19% 14% 1 20% 16 1 60% 48 1	Hand Har .72 Hanes Cp .90 HannaM 7.35	18 18 1836 18 18 1875 1876 18 130 5245 5374 55
5— 14 6+ 14 6+ 18	23% 15% Duplan Corp 28 15% 16 176% 148% duPont 5e 186 161 163 73% 65% duPont pt4.50 10 67% 67% 57 51% duPont pt3.50 1 53 53	15% 15% W   161 162% +2 67% 67% + %   53 53 - W	417s 33% Foxboro .40 19% 16 Frank Str .40 2.4% 17% FreenMin .80	72 37% 37% 37% 15 16½ 16½ 16% 110 22 22% 22	37% % 16% % 22%+ %	28% 211/2   59 - 48%   251/4 20%	Harcourt 1 Hamischfg 1. Hamis Int 1 Hamsco Cp 1	200 45% 45% 45 50 22 22% 21 164 55 55% 54 75 21% 22 21
+1% 6 +% — %	26% 23% Dug Lf 1.66 B0 23% 23% 97% 97% 97% Dg 7.20pf3.60 z280 97% 97% 32 Z7% Dg 4.20pf2.70 z200 28% 28%	231/2 231/2 951/2 971/4   1/4 281/2 281/2   1/4	45¼ 35% Fruehf 1,70 27% 20% Feque lo .83f	65 41% 42% 41% 192 23½ 24% 23¼		29% 24%   22% 19%	lartSM:x .80 Hawii El 1.44 Jayes Albn I Hazelline	1990 28 28 27 5 24% 24% 24 8 20% 20% 20
4+ 14 4 4	21½ 27¾ Dq 4.15p72.07 z100 28½ 28½ 31 24¼ Dq .15p12.10 z131, 30 30 22½ 3½ Dymo Ind 27 20½ 21¼ 18% 7% Dymann Am 62 8½ 814	30 30 + ½ 20½ 214+ ¾	321/4 24 Gable ind 15 101/2 GAC Corp 27 21% GAF Corp 40	G 1 29% 29% 29% 49 11 11% 11	29% 11%+ %	16 4%   58 36%   20 15%	ICA Ind Tits Tex ,12e TectaM ,331	.186 1434 1636 14 -14 5734 58 57 151 17 1736 17
6+ Va 5+1	E		337% 271/2 GAF pf 1,20 44 343% Gam Sko 1,30	226 2231 23 2246 19 2876 2876 2876 10 3676 37 3656	22% 28% + 1/4 36%	39% 33% 1 8% 6% 1	Heinzili 1,04 leienaRu ,76 leiene Cort lelier int ,80	22 45% 45% 4 72 34% 36% 34 7 7% 7% 7 41 29% 29% 25
計 % k 5+ % + %	32½ 26 EaglePic 34 8 31 31 194 15½ Easo Op 50 129 16½ 17½ 3 21½ East Air Lin 897 287s 29½ 38½ 27¼ EastGas 34f 46 27¼ 28	3] 3] 16% 17 + %   28% 25% 1 15   27% 27% - %	43% 35 Gam\$ pf 1,60 78 57% Gamett 48 56% 43% GardDen 1,37	4 3614 3614 3614 41 7574 78 7576 9 5376 5404 5376	3674— 76 78 +274 5474+ 96	73314         2416   1612   3614   24	ieller pf4.07 telma .49b telmrsP .20	2 12814 12814 128 47 17 17 14 61 32 3314 32
- 1/2  - 1/4  - 1/4  - 1/4  - 1/4	23 20% East Util 1.50 35 20% 20% 122% 122% 124% 558 120% 124% 50 41% Easton 1.40 72 45% 45%	20% 20% 120% 1244+3% 45% 45%— %	23% 18% Garlock .80 18% 15% Gas Svc 1.12 14% 7% Gateway Ind 14% 9% GCA Corp	36 2114 2134 2136 12 1536 1536 1576 58 1034 11 1036 19 11 1144 1	75%	71/2 7 1 65% 521/2 1	iemises Cap iem inc .60e iercuie 1.21e ierssF 1.10	20 4 4% 4 2 7% 7% 7 220 63 63 62 31 24% 24% 24
	38½ 29¼ Echilin Mfg 36 36½ 36½ 38¼ 25½ EckrdJk ,14 67 35½ 36½ 44% 25½ EckrdNC 20 10 40% 41 45% 45% EckrdNC 30 5 43% 43%	34 34 — 14 35½ 36 + 12 43¼ 41 + 14 43¾ 43¾— 16	16% I5 Germini Cap 14% 13% Germinin .56a 244 22% GnAiny 1.07a	14 15¼ 15¼ 15½ 7 13% 13% 13% 13¼ 28 23¼ 23% 23	1514 1314—14 2316—14	55% 48% 1 60 45% 1 14% 9% 1	ieublein .89 iew Pack .20 ilgs Voltee	161 53% 54% 53 387 60 63% 68 54 10% 11% 10
}— % i+ ⅓ i+]	28% 27% EG&G .10 51 27% 23 13½ 5½ Elect Assoc 40 10% 10% 63% 42% Electn Data 27 56% 57	2214 2214 101/2 101/2 14 5656 5674	46½ 34¼ GAMOII .605 55 43¼ GATran 1.60 15 13% GenBanc .70 25½ 19 Gen Battery	66 45 45¼ 44¼ 113 43½ 44¼ 43½ 7 14 14¼ 14 27 20% 20% 20% 20%	434+ %	69 60 % i	lobart 1.20	119 46½ 47½ 46 8 66% 66% 66 181 33% 35% 23 117 304 30½ 30
+ % %	8½ 4½ El Mem Mag 47 5 5½ 11¼ 6 ElMMag pf 23 6 6½ 7½ 4 Elgin Nat 46 5½ 5½ 20 17½ ElPasonG 1 100 18½ 18½	6 6 5½ 5½	20 161/2 GnCable ,80 2874 2174 Gen Cig 1,20 321/2 2574 Gn Devel ,61f	51 17 174 1676 18 2214 2214 2214 108 3114 3114 3114	174 +4	55% 43% F 19¼ 14% F 28% 18	iolidy inn .27 ioliy Sug .200 iomestice .49	150 5294 53 52 22 15½ 15½ 15 582 2794 2776 27 .
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· · · · · · · · · · · · · · · · · · ·	27 21% Englishin 30 197 27% 28% 175½ 132 Eng M pf4.25 1 170% 170% 170% 175½ 132 Eng M pf4.25 1 170% 170% 170% 170% 170% 170% 170% 17	COTTON NO OPE JULY	82½ 75% GenMot Spf 5 61% 58% GMot pf 25 33 24½ GenPCem .80  U.S. COMMIN  0. 2 en High Low Close Ch45 41.95 40.45 91.94 +141 .90 35.54 34.90 35.54 +61 10 32.13 91.95 32.10 + 10 .40 32.45 32.25 32.25 — 5 .42 32.44 32.95 32.90 — 5 .85 22.85 22.85 22.25 sunch 231.55 + 2	6 56% 57 56% 23 26% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	76% - % 1 1 55% + ½ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	77 144 H (10 11.10 H.11 11.07 H.07 11.10 H.11 11.07 H.05 10.50 101.40 0.85 101	Dec Feb Apr Sales: Ju Aug Sep 490; LIVE H Jun Aug Aug Aug Apr Sales: Jun Aug Aug Aug Aug Aug Feb Apr Sales: Jun Aug Aug Aug Aug Aug Feb May Jul Aug Feb 2779; Na Feb 2779; Na Open International Aug Feb May Jul Aug Feb 2779; Na Open International Aug Feb 2779; Na	24.50 34.79 34.  34.50 34.79 34.  34.50 34.79 34.  34.65 34.90 34.  34.67 34.75 34.  me 16/12; Aug 16  16/12; Aug 17  16/12; A
· · · · · · · · · · · · · · · · · · ·	27 21% Englishin 50 197 27% 28% 175½ 122 Eng M pf4.25 1 176% 176% 176% 175½ 122 Eng M pf4.25 1 176% 176% 176% 176% 176% 176% 176% 17	COTTON No.  COTTON No.  COTTON No.  Ope July 40, Oct 32, March 32, Mary 32, July 32, Oct 40, CHICA  CHICA  WHEAT  May 1,437  Sep 1,439  Dec 1,539  Mar 1,534  May 1,534  CORN  May 1,234  Sep 1,239  Mar 1,534  May 1,534  Sep 1,239  May 2,549  May 2,549  Sep 3,409  Sep 3,409  Nov 3,549  Sep 3,409  Nov 2,149  Jen 3,259  May 3,559  May 3,599  Ma	82½ 75% GenMot Spf 5 41% 58% GMot pt 25 33 24½ GenPCem .80  U.S. COMMIN  0. 2 en High Lew Close Ch85 41.95 40.45 91.94 +1.41 .90 35.54 34.90 35.54 +61 .10 32.13 31.95 32.70 + 70 .40 32.45 32.55 32.50 - 5 .42 32.74 32.50 32.50 - 5 .42 32.74 32.50 32.50 - 5 .42 32.74 32.50 32.50 - 5 .42 32.74 32.50 32.50 - 5 .43 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45	6 56% 57 56½ 23% 25% 25% 26½ 26½ 26½ 26½ 26½ 25% 25% 26½ 26% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	76% % 1 1 1 56% 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7. 144 H ((1) 11.77 11.19 11.10 H.11 11.47 11.07 11.04 H.05 0.55 101.40 0.55 1.57 1.50 0.56 1.57 1.50 0.57	Dec Feb Apr Sales: Ju Jun Jul Aug Oct Dec Feb Apr Sales: May Jul Aug Oct Dec Feb Apr Sales: Jun Jul Aug Oct Dec Feb Apr Sales: Jun Aug Aug Aug Feb 2779; May Jul Aug Sales: Mar July Jul Sales: Mar Jul Sales: Jul Sales: Mar Jul Sales: Jul Sales: Jul Sales: Mar Jul Sales: Mar Jul Sales: Mar Jul Sales: Mar Jul Sales: Jul Sales: Mar Jul Sales: Mar Jul Sales: Mar Jul Sales: Mar Jul Sales: Jul Sales: Mar Jul Sales: Jul Sales: Mar Jul Sales: Jul Sales: Mar Jul Sales: Mar Jul Sales: Jul Sales: Mar Jul Sales: Jul Sales: Mar Jul Sales: Mar Jul Sales: Mar Jul Sales: Mar Jul Sales: Jul Sales: Mar Jul	24.50 34.79 34.34.65 34.90 34.34.65 34.90 34.34.67 34.75 34.  me 1492; Aug 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
· · · · · · · · · · · · · · · · · · ·	27 21% Englishin 30 197 27% 28% 175½ 12 Eng M pf4.25 1 176% 176% 176% 175½ 12 Eng M pf4.25 1 176% 176% 176% 176% 176% 176% 176% 17	COTTON NO OPE JULY	82½ 75% GenMot Spf 5 61% 58% GMot pf 25 33 24½ GenPCem .80  U.S. COMMIN  0. 2 en High Lew Close Ch85 41.95 40.45 91.94 +1.61 .90 35.54 34.90 35.54 +61 .10 32.13 31.95 32.70 + 70 .40 32.45 32.25 32.25 - 5 .42 32.44 32.90 32.90 - 5 .85 22.85 32.85 22.25 5 - 5 .42 32.44 32.95 32.90 - 5 .85 22.85 32.85 22.25 sench 231.55 + 2	6 56% 57 56% 23 26% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	76% - % 1 75% - % 1 1 55% - 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7. 144 H (((())) 1.77 11.19 11.10 H.11 11.07 11.07 11.00 H.11 11.07 11.07 11.00 11.05 0.55 101.40 0.65	Dec Feb Apr Sales: Ju Aug Sep Oct Nov Dec Sales: Mis Sales: Mis Sales: Mis Sales: Jui Aug Coct Dec Feb Apr Sales: Jui Aug Sep Oct Dec Feb Apr Sales: Jui Aug Feb May Jui Aug Sales: Mis Dec 770 FROZE May Jui Aug Sales: Mis Aug Al Sz; Feb 2779; Ni Open Inthe Aug 41,52; Fab 2779; Ni Open Inthe Aug 41,52; Fab Mar May Jui Aug Sales: Mis Jui Ne Bid; a	24.50 34.70 34.3 34.50 34.70 34.3 34.65 34.90 34. 34.47 34.75 34. 34.67 34.75 34. 34.67 34.75 34. 34.67 34.75 34. 34.67 34.75 34. 35.00 35.10 35.10 35.00 35.10 35.1 35.00 35.10 35.1 35.00 35.10 35.1 35.00 35.10 35.1 36.50 36.50 36.1 45.00 42.05 41. 37.50 37.63 37.0 46.50 47.00 26.4 26.67 27.00 26.4 26.67 27.00 26.4 25.12 25.30 25.1 26.67 27.00 26.4 25.12 25.30 25.1 26.67 27.00 26.4 25.12 25.30 25.1 26.67 27.00 26.4 25.12 25.30 25.1 26.67 27.00 26.4 25.12 25.30 25.1 26.67 27.00 26.4 25.12 25.30 25.1 26.67 27.00 26.4 25.12 25.30 25.1 26.67 27.00 26.4 25.12 25.30 25.1 26.67 27.00 26.4 25.12 25.30 25.1 26.67 27.00 26.4 25.12 25.30 25.1 26.67 27.00 26.4 25.12 25.30 25.1 26.67 27.00 26.4 25.12 25.30 25.1 26.67 27.00 26.4 26.67 27.00 26.4 27.50 37.62 37.0 40.75 40.25 40.5 37.62 37.62 37.0 40.75 40.25 40.5 37.63 36.00 46.5 37.63 36.00 46.5 37.63 36.00 46.5 37.63 36.00 46.5 37.63 36.00 46.5 37.64 36.00 46.5 37.65 36.00 46.5 37.60 36.00 46.5 37.60 37.60
· · · · · · · · · · · · · · · · · · ·	27 21% Englishin 50 197 27% 28% 175½ 122 Eng M pf4.25 1 176% 176% 176% 175½ 122 Eng M pf4.25 1 176% 176% 176% 176% 176% 176% 176% 17	COTTON No.  COTTON No.  COTTON No.  July	82½ 75% GenMot Spt 5 51% 58% GMot pt 25 53 24½ GenPcem .80  U.S. COMMIN  6. 2  8. High Low Clase Ch.  45 41.55 40.45 91.94 +141 90 35.54 31.95 32.90 + 10 10 32.13 91.95 32.90 + 10 10 32.13 91.95 32.90 - 5 62 32.74 32.50 32.50 - 5 62 32.74 32.50 32.50 - 5 62 32.74 32.50 32.50 - 5 62 52.65 52.65 52.65 52.65 52.65  — 231.55 + 2  1.60 FUTURES  24 1.65% 1.65% 1.65% 1.45% 1.45% 1.45% 1.65% 1.45% 1.5	6 56% 57 56% 27 56% 27 26% 26% 26% 26% 26% 26% 26% 26% 26% 26%	76% - % 1 76 76 76 76 76 76 76 76 76 76 76 76 76	7. 144 H (((())) 11.77 11.19 11.10 H.11 11.47 11.07 11.04 H.05 0.55 101.40 0.5	Dec Feb Apr Sales: Ju Dec Sales: Ms Steel Ms Jul Aug Sep Oct Dec Sales: Ms S; Sep 430; LIVE H Jun Jul Aug Cot Dec Feb Apr Sales: Jun Aug Aug Feb Mar May Jul Aug Sales: Ms Feb 2779; May Jul Sales: Ms Feb 2779; May Jul Sales: Ms Feb 2779; Ms July 18; Aug Sales: Ms Feb 2779; May Jul Sales: Ms Feb 2779; Ms July 18; Aug Sales: Ms July	24.50 34.79 34.34.65 24.90 24.27 34.75 34.77 34.
**************************************	27 21% Englishin 50 197 27% 28% 175½ 12 Eng M pf4.25 1 176% 176% NEW YORK, May 18.—Cash prices in primary markets as registered today in New York were:  Cemmodity and mis Thur. Year ago FOODS COCOS Acers, ib	COTTON No.  COTTON No.  COTTON No.  July	82½ 75% GenMot Spf 5 5 33 24½ GenPCem .80  U.S. COMMIN  0. 2  80 High Low Close Ch85 41.95 40.45 91.94 +14.4  90 35.54 34.90 35.54 +61  10 32.13 31.95 32.90 + 10  10 32.13 31.95 32.90 + 5  85 32.85 32.85 232.55 unch	6 56% 57 56% 23 26% 25% 25% 26% 26% 26% 26% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	764 - % 1 1 7654 - % 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7. 144 H ((() 1.77 M.19 11.10 H.11 11.07 H.05 10.50 101.40 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 101.60 0.85 1.52.85 0.8	Dec Feb Apr Sales: Ju Dec Sales: May Jul Aug Oct Dec Feb Apr Sales: May Jul Aug Sep Oct Peb Apr Sales: May Jul Aug Feb Mar May Jul Aug Sales: May Jul Aug Sales: May Jul Aug Sales: May Jul Aug Sep Dec 770.  FROZE May Jul Aug Feb Mar May Jul Aug Sales: Mar May Jul Aug Sales: May Sales: M	24.50 34.79 34.  24.50 34.79 34.  24.50 34.79 34.  24.67 34.75 34.  me 'isl': April 64.  EGGS  28.25 22.50 27.  22.00 23.00 35.10 35.1  35.00 35.10 35.1  35.00 35.10 35.1  35.00 35.10 35.1  36.55 36.55 36.5  42.00 42.05 41.2  42.00 42.05 41.2  42.00 42.05 41.2  42.00 22.00 28.3  26.45 28.55 28.2  28.45 28.55 28.2  28.40 28.90 28.2  28.40 28.90 28.2  28.40 28.90 28.2  26.47 27.00 26.5  26.47 27.00 26.5  26.47 27.00 26.5  26.47 27.00 36.1  38.90 38.90 38.2  33.80 38.85 38.4  40.70 41.25 40.6  40
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· · · · · · · · · · · · · · · · · · ·	72 21% Englishin 50 197 277 28% 175½ 12 Eng M pf4.25 1 176% 176% 176% 175½ 12 Eng M pf4.25 1 176% 176% 176% 176% 176% 176% 176% 17	COTTON NO COTTON COTTO	82½ 75% Gendot Spf 3 5 43 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	6 56% 57 56% 23 26% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	76% - % 1 1	77 144 H (((((((((((((((((((((((((((((((((	Dec Feb Apr Sales: Jun Jul Aug Oct Dec Feb Apr Sales: May Jul Aug Aug Feb Mar May Jul Aug Feb Mar May Jul Aug Sales: May Jul Aug Feb Mar May Jul Aug Feb 2779; Nay Jul Aug Aug Alexandra May Jul Aug Feb 2779; Nay Jul Aug Alexandra May Alexa	24.50 34.79 34.  34.50 34.79 34.  34.65 34.90 34.  34.67 34.75 34.  me 1402; Aug 25 145; April 64.  EGGSS  28.25 22.50 27.  29.00 29.00 27.  39.00 35.10 35.7  38.65 38.65 38.2  41.50 41.50 41.50 41.2  39.50 39.80 37.2  38.65 38.65 38.2  41.50 41.50 41.50 41.2  39.51 28.50 28.9 28.2  27.80 28.90 28.2  28.60 27.22 28.1  28.60 27.22 28.1  28.60 27.22 28.1  28.60 27.22 28.1  28.60 27.22 28.1  28.60 27.22 28.1  28.60 27.22 28.1  28.60 27.22 28.1  28.60 27.22 28.1  28.60 27.22 28.1  28.60 27.22 28.1  28.60 27.22 35.1  28.60 27.22 35.1  28.60 27.22 35.1  28.60 27.22 36.2  28.60 27.22 36.1  28.60 27.22 36.1  28.60 27.22 36.1  28.60 27.22 36.1  28.60 27.22 36.2  28.60 27.22 36.1  28.60 27.22 36.1  28.60 27.22 36.2  28.60 27.22 36.2  28.60 27.22 36.2  28.60 27.22  28.60 27.22  28.60 27.22  28.60 27.22  28.60 27.22  28.60 27.22  28.60 27.22  28.60 27.22  28.60 27.22  28.60 27.22  28.60 27.22  28.60 27.22  28.60 27.22  28.60 27.22  28.60 27.22  2
为 % % % % % % % % % % % % % % % % % % %	72 21% Englishin 30 197 27% 28% 175½ 12 Eng M pf4.25 1 170% 170% 170% 175½ 12 Eng M pf4.25 1 170% 170% 170% 170% 170% 170% 170% 17	COTTON No.  COTTON No.  COTTON No.  COTTON No.  COC.  July	82½ 75% GenMot Spf 3 5 33 24½ GenPCem .80  U.S. COMMIN  0. 2  20 High Low Close Ch.	6 56% 57 56% 23 26% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	76% - % 1 1	7. 144 H ((()  1.77 M.19 11.10 H.11 11.07 H.10 11.08 H.11 11.09 H.10 11.09 H.	Dec Feb Apr Sales: Ju Aug Oct Peb Apr Sales: May Jul Aug Oct Peb Apr Sales: May Jul Aug Oct Peb Apr Sales: Ju Aug Oct Peb Apr Sales: Ju Aug Oct Peb Apr Sales: Ju Aug Oct Peb Apr Sales: May Jul Aug	24.50 34.79 34.  24.50 34.79 34.  24.47 34.75 34.  34.47 34.75 34.  34.47 34.75 34.  34.47 34.75 34.  34.67 34.75 34.  34.67 34.75 34.  34.69 34.80 32.  32.80 32.80 32.  32.80 32.80 32.  32.80 32.80 32.  32.80 32.80 32.  32.80 32.80 32.  32.80 32.80 32.  32.80 32.80 32.  32.80 32.80 32.  32.80 32.80 32.  22.80 22.80 22.  23.80 22.90 22.  23.80 22.90 22.  23.80 22.90 22.  24.80 27.20 26.4  25.12 25.30 25.  38.90 38.90 38.2  38.90 38.90 38.2  38.90 38.85 38.4  25.90 37.62 37.9  40.75 40.25 40.5  40.50 40.00 40.5  33.80 38.85 38.4  27.50 37.62 37.9  40.75 40.25 40.5  33.80 38.85 38.4  27.50 37.62 37.9  40.75 40.25 40.5  33.80 38.85 38.4  25.90 38.90 38.9  37.90 37.62 37.9  40.75 40.25 40.5  38.90 38.90 38.9  39.576; March 40.50 40.
· · · · · · · · · · · · · · · · · · ·	27 21% Englishin 50 197 27% 28% 175½ 12 Eng M pf4.25 1 176% 176% 176% 175½ 12 Eng M pf4.25 1 176% 176% 176% 176% 176% 176% 176% 17	COTTON NO.  COTTON NO.  COTTON NO.  July	82½ 75% Gendlot Spf 5 61% 58% Gendlot Spf 5 61% 58% Gendlot pof 25 33 24½ GenpCem .80  U.S. COMMIN  0. 2 88 High Lew Close Ch85 41,95 40,45 91,94 +14 .80 35.54 31,90 35.54 +61 .80 32.53 31,95 32.90 + 70 .80 32.45 32.25 32.50 - 5 .85 22.85 32.50 - 5 .85 22.85 32.50 - 5 .85 22.85 32.50 - 5 .85 22.85 32.50 - 5 .86 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45	6 56% 57 56% 23 26% 25% 25% 25% 26% 26% 26% 25% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	76% - % 1 1 5 56% - 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	77 144 H ((1)  1.57 11.19 111.04 11.05 111.05 111.06 111.06 111.05 10.85 101.40 0.85 101.4	Dec Feb Apr Sales: Ju Jul Aug Sep 45; Sep 490; LIVE H Jun Jul Aug Feb Apr Sales: May Jul Aug Feb Mar May Jul Aug Heat May Jul Aug Heat May Jul Aug Heat May Mar	24.50 34.70 34.2 34.50 34.70 34.2 34.65 34.90 34. 34.67 34.75 34.  me 1672; Aug 16. EGGS 28.25 22.50 27. 28.20 23.00 25.00 35.10 35.10 35.10 35.10 35.10 35.10 35.10 35.10 35.10 35.10 36.5 36.6
· · · · · · · · · · · · · · · · · · ·	175/2 12	COTTON No.  COTTON No.  COTTON No.  COTTON No.  COC.  July	82½ 75% GMMOT 5pf 5 51¾ 55% GMMOT 5pf 5 51¾ 55% GMMOT pf 25 533 24½ GenPCem .80  U.S. COMMIN  0. 2 en High Low Close Ch45 41.95 40.45 91.94 +141 .90 35.54 34.90 35.54 +61 10 32.13 31.95 32.70 + 70 .40 32.45 32.25 32.25 — 5 .42 32.74 32.25 32.25 — 5 .42 32.74 32.25 32.25 yerch5	6 56% 57 56% 23 26% 25% 25% 25% 26% 26% 25% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	76% - % 1 1 5 56% - 1 4 1 1 5 56% - 1 4 1 1 1 5 56% - 1 4 1 1 1 5 56% - 1 1 1 1 5 56 5 5 2 5 5 6 5 6 6 6 6 6 6 6 6 6 6	7. 144 H (((()) 1.77 M.19 11.10 H.11 11.07 H.11 11.08 101.00 11.09 101.00 11.00 101.	Dec Feb Apr Sales: Ju Jul Aug Oct Peb Apr Sales: May Jul Aug Oct Peb Apr Sales: May Jul Aug Sales: Mar Mar Mar Mar Aug Als Sales: Mar	24.50 34.79 34.  34.50 34.79 34.  34.57 34.75 34.  34.67 34.75 34.  34.67 34.75 34.  34.67 34.75 34.  34.67 34.75 34.  34.67 34.75 34.  36.185; April 64.  EGGSS  28.25 22.50 27.  29.30 32.30 32.35 31.  35.30 35.10 35.7  35.45 38.45 38.4  42.00 42.05 41.2  37.50 38.90 32.2  42.00 42.05 41.2  37.50 38.90 38.2  27.80 28.30 27.2  28.60 28.90 38.2  27.80 28.30 27.2  28.60 28.90 38.2  27.80 28.30 27.2  28.60 27.20 26.1  28.65 27.20 26.1  28.65 27.20 26.1  28.65 27.30 25.4  28.65 28.75 38.4  37.50 37.62 37.0  38.80 38.85 38.4  37.50 37.62 37.0  38.90 38.2  38.90 38.2  38.90 38.2  38.90 38.2  38.90 38.9  39.55 40.50 37.62  39.55 40.50 37.62  39.55 40.50 39.62  39.55 40.50 39.62  39.55 40.50 39.67  40.75 48.5 40.6  40.59 48.60 48.5  39.55 40.50 39.67  40.75 48.5 40.6  40.75 48.5 40.6  40.75 48.5 40.6  40.75 48.5 40.6  40.75 48.5 40.6  40.75 48.75 40.77  40.70 47.82 40.9  40.75 47.85 40.6  40.75 47.85 40.6  40.75 47.85 40.6  40.75 47.85 40.6  40.75 47.97  40.70 47.82 40.9  40.70 47.82 40.9  40.75 47.97  40.70 47.82 40.9  40.75 47.97  40.70 47.82 40.9  40.75 47.97  40.70 47.82 40.9  40.75 47.97  40.70 47.82  40.70 47.82  40.70 47.82  40.70 47.82  40.70 47.82  40.70 47.82  40.70 47.82  40.70 47.82  40.70 47.82  40.70 47.82  40.70 47.82  40.70 47.82  40.70 47.82  40.70 47.82  40.70 47.82  40.70
· · · · · · · · · · · · · · · · · · ·	17512   12   12   12   13   14   15   15   12   15   12   15   12   15   15	COTTON NO.  COTTON NO.  COTTON NO.  July	82½ 75% GMMOT 50† 5 61¾ 58% GMMOT 50† 5 61¾ 58% GMMOT 90 25 33 24½ GenPCem .80  U.S. COMBIN  0. 2 88 High Law Close Ch. 85 41,95 40,45 91,94 +14 90 35.54 34,90 35.54 +61 10 32.13 31,95 32.70 † 70 40 32.45 32.25 32.25 — 5 65 22.85 32.85 22.25 unch. — 231.55 † 2 66 22.85 22.85 22.25 unch. — 231.55 † 2 66 1.45 1.44 1.45% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.35	6 56% 57 56% 23 26% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	764- % 764- % 176- % 17	77 144 H (((((((((((((((((((((((((((((((((	Dec Feb Apr Sales: Ju Jul Aug Sep Oct Nov Dec Sales: Mis Sep Oct Nov Dec Sales: Mis Sep Oct Nov Dec Feb Apr Sales: Mis Dec 770 FROZE May Jul Aug Feb Mar May Jul Aug Sales: Mi New Jul Aug Sales: Mi New Mar May Mar May Mar Mar May Mar Mar May Mar Mar May Mar May Mar Mar May Mar Mar May Mar Mar May Mar	24.50 34.79 34.  24.50 34.79 34.  24.50 34.79 34.  24.67 34.75 34.  me 1672; April 68.  EGGS  28.25 22.50 27.  22.00 23.00 25.00 35.10 35.10 35.10 35.10 35.10 35.10 35.10 35.10 35.10 35.10 35.10 36.5 36.6
· · · · · · · · · · · · · · · · · · ·	17512   12   12   13   14   15   17   17   17   17   17   17   17	COTTON IN OPE 170% 170% 170% 170% 170% 170% 170% 170%	82½ 75% GenMot Spf 5 5 13% 54% GenMot Spf 5 5 13% 54% GenMot pof 2.5 33 24½ GenPCem .80  U.S. COMMIN  9. 2  8. High Low Close Ch	6 56% 57 56% 23 26% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	76% - % 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7. 144 H ((( ) ) 17.7 H (1) 17.10 H (1) 17	Dec Feb Apr Sales: Ju Aug Sales: May Jul Aug Sales:	24.50 34.79 34.  24.50 34.79 34.  24.50 34.79 34.  24.67 34.75 34.  me 1872 Aug 28.  24.67 34.75 34.  me 1872 Aug 28.  26.08 27.  27.00 28.00 27.  27.00 28.00 27.  27.00 38.00 38.10 38.1  28.05 38.65 38.45 38.30 28.90 28.12 28.45 27.40 26.47 27.00 26.4
· · · · · · · · · · · · · · · · · · ·	17512   12   12   12   13   14   15   15   12   12   15   12   15   15	COTTON No.  COTTON	82½ 75% GMMOT 50↑ 5 61¾ 58% GMMOT 50↑ 5 61¾ 58% GMMOT 90↑ 25 33 24½ GenPCem .80  U.S. COMMIN  0. 2 88 High Lew Close Ch. 85 41,95 40,45 91,94 +14 90 35.54 31,95 32.90 + 10 10 32.13 31,95 32.90 + 10 10 32.13 31,95 32.90 + 10 10 32.13 31,95 32.90 + 10 10 32.45 32.55 32.55 - 5 85 52.85 32.85 22.55 unch	6 56% 57 56% 23 26% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	76% - % 1 1	77 144 H ((((1)))  1.77 1.10.11 1.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 1.64.5.7  1.70 1.80 297.40  1.80 297.	Dec Feb Apr Sales: Ju Aug Sales: May Jul Aug Cot Feb Apr Sales: May Jul Aug Sep Cot Rov Dec Feb Apr Sales: May Jul Aug Alsz; Feb 2779; Nay Jul Aug Alsz; Feb 2779; Nay Sales: May Jul Aug Alsz; Feb 2779; Nay Jul Aug Alsz; Feb 2779; Nay Sales: May Jul Aug Alsz; Feb 2779; Nay Sales: May Jul Aug Alsz; Feb 2779; Nay Sales: May Jul Aug Alsz; Feb 2779; Nay Bay Als Aug Alsz; Feb 2779; Nay Bay Als Aug Als Aug Alsz; Feb 2779; Nay Bay Als Aug Als Aug Alsz; Feb 2779; Nay Bay Als Aug Aug Als A	24.50 34.79 34.  24.50 34.79 34.  24.67 34.79 34.  24.67 34.75 34.  me 1612; Aug 16  26 165; April 64.  EGGS  28.25 22.50 27.  22.00 22.00 23.00 35.10 35.2  35.00 35.10 35.13 31.  35.00 35.10 35.13 31.  35.00 35.10 35.10 35.1  36.55 36.55 36.55 31.  45.90 42.95 41.  47.90 42.95 41.  47.90 42.95 41.  27.80 28.30 27.1  26.80 27.20 26.5  26.87 27.80 26.5  26.80 27.  27.80 26.5  26.80 27.  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 26.5  27.80 2
· · · · · · · · · · · · · · · · · · ·	17512   12   12   13   14   15   15   12   15   12   15   15   15	COTTON No.  COTTON	82½ 75% GMMOT 50↑ 5 61¾ 58% GMMOT 50↑ 5 61¾ 58% GMMOT 90 2.5 33 24½ GenPCem .80  U.S. COMMIN  0. 2 88 High Lew Close Ch. 85 41,95 40,45 91,94 +1.41 90 32.53 31,95 32.90 + 10 10 32.13 31,95 32.90 + 10 10 32.13 31,95 32.90 + 10 10 32.13 31,95 32.90 + 10 10 32.13 31,95 32.90 + 10 10 32.13 31,95 32.90 + 10 10 32.13 31,95 32.95 - 5 10 52.85 32.85 22.85 sench. 10 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45	6 56% 57 56% 27 56% 27 56% 27 56% 27 56% 27 27 27 27 27 27 27 27 27 27 27 27 27	76% + %   16% +	77 144 H (((1)  1.77 11.10 H.11)  1.77 11.70 H.1	Dec Feb Apr Sales: Ju Jul Aug Oct Dec Feb Apr Sales: May Jul Aug Sep 430; Flore Teb 2779; Ni Open Ink Aug 4152; Flore Teb 2779; Ni Open Ink Editor Teb 2754; Ni Open In	24.50 34.79 34.  34.50 34.79 34.  34.50 34.79 34.  34.67 34.75 34.  me 16/12; Aug 16  16/12; April 68.  EGGS  28.25 22.50 27.  28.30 32.30 32.35 31.  35.00 35.10 35.1  35.00 35.10 35.1  35.00 35.10 35.1  36.50 31.60 35.1  36.50 31.60 35.1  36.50 36.50 36.1  36.50 36.50 36.1  36.50 36.50 36.1  36.50 36.50 36.1  36.50 36.50 36.1  36.50 36.50 36.2  36.50 36.50 36.2  36.50 36.50 36.2  36.50 36.50 36.2  36.50 36.50 36.2  37.50 37.62 36.50 36.2  37.50 37.62 36.50 36.2  37.50 37.62 36.50 36.2  37.50 37.62 36.50 36.2  37.50 37.62 36.50 36.2  37.50 37.62 36.50 36.2  37.50 37.62 36.50 37.6  40.75 41.50 46.50 37.6  40.75 41.50 46.50 37.6  37.65 36.50 37.6  40.75 41.50 46.50 37.6  38.00 38.00 38.9  39.579; July 470  18.70 47.80 46.5  37.85 36.50 37.6  40.70 47.82 40.9  40.75 40.50 46.50 37.6  38.00 38.00 38.9  39.579; July 470  18.70 47.80 46.5  37.85 46.50 37.6  40.70 47.82 40.9  40.75 41.50 46.50 37.6  37.65 40.70 47.8  38.00 38.00 38.9  37.67 37.67 10.00  18.10 1 55.7  18.10 55
· · · · · · · · · · · · · · · · · · ·	175/2 12	COTTON IN OPE 170% 170% 170% 170% 170% 170% 170% 170%	82½ 75% GMMOT 5pt 5 51¾ 55% GMMOT 5pt 5 51¾ 55% GMMOT pt 25 533 24½ GenPCem .80  U.S. COMBIN  9. 2 8n High Lew Close Ch85 41.95 40.45 91.94 +144 .90 35.54 34.90 35.54 +61 .10 32.13 31.95 32.70 + 70 .40 32.45 32.25 32.20 + 70 .40 32.45 32.25 32.25 - 5 .85 22.85 32.85 232.55 unch	6 56% 57 56% 27 28% 27 28% 28% 28% 28% 28% 28% 28% 28% 28% 28%	764- 44  764- 44  164- 44  176- 44  176- 44  176- 44  176- 44  176- 44  176- 44  176- 46  176	77 144 H (((()))  1.77 11.10 11.07 1	Dec Feb Apr Sales: Ju Jul Sep 430; Fi Sales: May Jul Aug Cot Dec Feb Apr Sales: May Jul Aug Feb 2779; Nay Jul Aug Sales: May Jul Aug Sales: May Jul Aug Feb 2779; Nay Jul Aug Sales: May Jul Aug Sales: Jul Aug	24.50 34.79 34.  24.50 34.79 34.  24.50 34.79 34.  24.67 34.75 34.  me 1972; Aug 1  25 125 22.50 27.  22.00 23.00 27.  23.20 23.25 31.  23.30 32.30 32.35 32.  23.30 32.30 32.35 32.  24.50 42.5
· · · · · · · · · · · · · · · · · · ·	175   12   Eng M pf4.25	COTTON IN OPPORTUNITY OF THE PROPERTY OF THE P	82½ 75% GMMOt 5pt 5 61¾ 55% GMMOt pt 25 33 24½ GenPCem .80  U.S. COMBIN  0. 2 8n High Lew Close Ch85 41,95 40,45 91,94 +14 .80 35.54 31,90 32.54 +61 .80 32.53 31,95 32.96 +70 .80 32.45 32.25 32.25 -5 .85 22.85 32.85 22.25 unch	6 56% 57 56% 23 26% 25% 25% 26% 26% 26% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	76% - % 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	77 144 H ((((1)))  1.77 17.10	Dec Feb Apr Sales: Ju Aug Oct Nov Dec Feb Apr Sales: May Jul Aug Oct Dec Feb Apr Sales: May Jul Aug Aug Feb Mar May Jul Aug Sales: May Jul Sales: May	24.50 34.79 34.  34.50 34.79 34.  34.65 34.90 34.  34.67 34.75 34.  me 16/12; Aug 16  16/12; April 64.  EGGS  28.25 22.50 27.  32.30 32.35 31.  35.00 35.10 35.1  35.00 35.10 35.1  35.00 35.10 35.1  36.50 34.55 34.4  42.00 42.05 41.2  47.00 42.05 41.2  47.00 42.05 41.2  47.00 28.00 28.00 28.2  28.60 28.90 28.2  28.60 28.90 28.2  28.60 28.90 28.2  28.60 28.90 28.2  28.60 28.90 28.2  28.60 28.90 28.2  28.60 28.90 28.2  28.60 28.90 28.2  28.60 28.90 28.2  28.60 28.90 38.2  38.60 38.80 38.4  37.50 37.62 37.0  40.70 47.82 40.4  40.75 47.25 40.25  40.70 47.25 40.4  40.75 47.25 40.4  40.75 47.25 40.4  40.75
7. 10 10 10 10 10 10 10 10 10 10 10 10 10	175   12   Eng M pf4.25   17074   1704   1704   1705   17074   1706   17074	######################################	82½ 75% GMMOT 50↑ 5 51¾ 55% GMMOT 50↑ 5 51¾ 55% GMMOT 90 2.5 33 24½ GenPCem .80  U.S. COMBIN  0. 2 8n High Law Close Ch5. 41.55 40.45 91.94 +1.41 .90 35.54 34.90 35.54 +61 .10 32.13 31.95 32.90 + 10 .80 32.45 32.25 22.25 - 5 .82 32.45 32.25 22.25 - 5 .82 32.45 32.25 22.25 - 5 .85 22.85 22.85 232.55 unch 231.55 + 2  231.55 + 2 231.55	6 56% 57 56% 27	764- % 764- % 16	77 144 H (((1)  1.77 11.10 H 11.11  1.77 11.10 H 11.10  1.77 11.70  1.77 1	Dec Feb Apr Sales: Ju Bec 350; Fi Sep Got Nov Dec Sales: May Jul Aug Cot Dec Feb Apr Sales: May Jul Aug Cot Feb Apr Sales: Ju Aug Sales: May Jul Aug Feb Apr Sales: Ju Aug Sales: May Jul Aug Feb Apr Sales: May Jul Aug Sales: Jul	24.50 34.79 34.  24.50 34.79 34.  24.47 34.75 34.  me 1872 Aug 18  b 185; April 68.  EGGS  28.25 22.50 27.  22.00 23.00 23.03 23.  33.50 35.10 35.13  35.00 35.10 35.13  35.00 35.10 35.13  35.50 35.65 38.45 38.45  45.50 41.50 41.50 41.2  40.00 42.05 41.2  19.15 28.35 28.12  27.80 28.30 27.1  26.80 27.20 26.4  27.80 28.30 27.1  26.80 27.20 26.4  25.12 25.30 28.30  27.80 28.30 27.1  26.80 27.20 26.4  25.12 25.30 28.30  27.80 28.30 27.1  26.80 27.20 26.4  25.12 25.30 28.30  27.80 28.30 27.1  26.81 27.00 26.4  26.82 27.80 26.5  26.87 27.80 26.5  27.80 28.90 28.1  27.80 28.90 28.1  27.80 28.90 27.1  27.80 28.90 28.1  27.80 28.90 27.1  27.80 28.90 28.1  27.80
· · · · · · · · · · · · · · · · · · ·	175 2 12	### COTTON IN CO	82½ 75% GenMot Spf 5 54¾ 55% GenMot Spf 5 54¾ 55% GenMot pot 25 533 24½ GenPCem .80  U.S. COMBIN  9. 2 8n High Lew Close Ch85 41,95 40,45 91,94 +14 .90 35.54 34,90 32.54 +61 .10 32.13 31,95 32.70 + 70 .80 32.45 32.52 32.25 - 5 .85 22.85 32.85 22.25 unch	6 56% 57 56% 23 26½ 25% 23 26½ 25% 23 26½ 25% 24 25% 25% 26 26½ 25% 26 26½ 25% 26 21.15 26 11.15 26 11.15 26 11.15 26 11.15 26 11.15 26 11.15 26 11.15 26 27 27 27 28	766-44 761-76-76-76-76-76-76-76-76-76-76-76-76-76-	77 14 H ((((((((((((((((((((((((((((((((((	Dec Feb Apr Sales: Ju Dec 350; Fi SHELL May Jul Sep Oct Nov Dec Sales: May Jul Aug Oct Dec Feb Apr Sales: May Jul Aug Sales: Jul Aug Sales: May Jul Aug Sales: Jul Aug Sale	24.50 34.79 34.  24.50 34.79 34.  24.50 34.79 34.  24.67 34.75 34.  me 1972 Aug 4.  25.12 25.30 27.  25.30 32.30 32.35 31.  35.30 35.10 35.10 35.13 35.30 35.10 36.10 36
76	175   12   Eng   Mp4.25   1   170	COTTON No.  COTTON	82½ 75% GMMOT 50↑ 5  61¾ 59% GMMOT 90↑ 3.5  61¾ 59% GMMOT 91,9↓ +1.4  61 32.13 31,95 32.90 + 70  60 32.45 32.95 32.90 + 70  60 32.45 32.95 32.90 + 70  60 32.45 32.95 32.95 - 5  62 32.45 32.95 32.95 - 5  62 32.45 32.95 32.95 - 5  63 32.45 32.95 32.95 - 5  64 1.45½ 1.45¼ 1.45¼ 1.45¼ 1.45¼ 64 1.45½ 1.45¼ 1.45¼ 1.45¼ 1.45¼ 64 1.45½ 1.45¼ 1.45¼ 1.45¼ 1.45¼ 64 1.45½ 1.45¼ 1.25¼ 1.25½ 1.25½ 64 1.25½ 1.25¼ 1.25¼ 1.25½ 1.25½ 64 1.25½ 1.25¼ 1.25¼ 1.25½ 1.25½ 64 1.25½ 1.25¼ 1.25¼ 1.25½ 1.25½ 64 1.25½ 1.25¼ 1.25¼ 1.25½ 1.25½ 64 1.25½ 1.25¼ 1.25¼ 1.25½ 1.25½ 64 1.35½ 1.35½ 1.25½ 1.25½ 64 1.35½ 1.25½ 1.25½ 64 1.35½ 1.25½ 1.25½ 64 1.35½ 1.25½ 1.25½ 64 1.35½ 1.25½ 1.25½ 64 1.35½ 1.25½ 1.25½ 64 1.35½ 1.25½ 1.25½ 64 1.35½ 1.25½ 1.25½ 64 1.35½ 1.25½ 1.25½ 64 1.35½ 1.25½ 1.25½ 64 1.35½ 1.25½ 1.25½ 64 1.35½ 1.25½ 1.25½ 64 1.25½ 1.25½ 1.25½ 64 1.25½ 1.2	6 56% 57 56% 27 28 26 27 28 26 27 28 28 28 28 28 28 28 28 28 28 28 28 28	766-44 76	7. 14. H ((())  1.77 11.10 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 101.00 11.05  0.85 1.62.85  1.80 1.80 1.80 11.05  0.85 1.62.85  1.80 1.80 1.80 11.05  1.80 1.80 1.80 11.05  1.80 1.80 1.80 1.80 1.80 1.80 1.80 1.80	Dec Feb Apr Sales: Ju Dec 350; Fi Dec 350; Fi Sep Got Nov Dec Sales: May Jul Aug Oct Dec Feb Apr Sales: May Jul Aug Feb 2779; N 1. Open Index Aug	24.50 34.79 34.  24.50 34.79 34.  24.50 34.79 34.  24.67 34.75 34.  me 1872 Aug 4.  25.20 22.00 27.  25.20 23.00 27.  25.20 23.00 25.10 35.10 35.10 35.10 35.10 35.10 35.10 35.10 35.10 35.10 35.10 35.10 36
が	175   12   Eng   Mpi   197   27%   27%   27%   117%   17%	######################################	821/2 7556 GenAlot Sof 5 5 6146 5566 GMor of 2 5 5 6146 5686 GMor of 2 5 6146 5686 GMor of 2 5 6146 GMor of	6 55% 57 55½ 27%  Cally Pi  Nov 11.17 Dec 11.15 Jan 11.1	766-4 44 1 1 766-4 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	77 144 H (((1))  1.77 11.10 11.05  1.77 11.10 11.05  1.78 11.10 11.05  1.78 11.10 11.05  1.79 11.10 11.05  1.79 11.10 11.05  1.79 11.10 11.05  1.79 11.10 11.05  1.79 11.10 11.05  1.79 11.50 11.50  1.79 11.50 11.50  1.79 11.50 11.50  1.79 11.50 11.50  1.79 11.50 11.50  1.79 11.50 11.50  1.79 11.50 11.50  1.79 11.50 11.50  1.79 11.50 11.50  1.79 11.50 11.50  1.79 11.50 11.50  1.79 11.50  1	Open Interest of Continued  Dec Feb Apr Sales: Ji Dec 350; Fi Sales: Ji Dec 350; Fi Sales: Ji Juli Aug Oct Dec Fab Apr Sales: May Juli Aug Oct Dec Fab Apr Sales: May Juli Aug Oct Dec Fab Apr Sales: May Juli Aug Aug Feb Z779; May Juli Aug Sales: May Juli Aug Aug Feb 2779; May Juli Aug Sales: May Juli Aug Sales: May Juli Aug Aug Feb Z779; May Juli Aug Sales: May Juli Aug Feb Z779; May Juli Aug Sales: May Juli Aug Sales: May Juli Aug Sales: May Juli Aug Sales: May Juli Aug Feb Z779; May Dress July 18; Abg Brait Aug Brait Condon May Juli Aug Sales: May A	24.50 34.79 34. 34.50 34.79 34. 34.65 34.90 34. 34.67 34.75 34. 34.67 34.75 34. 36.18 18.5; April 64. EGGS 28.25 22.50 27. 23.20 23.00 23.00 35.13 35.00 35.10 35.13 35.00 35.10 35.13 35.00 35.13 32.35 31.35 38.45 38.4 42.00 42.05 41.2 37.50 38.30 27.1 42.00 42.05 41.2 37.50 28.30 27.1 42.00 28.30 27.1 42.00 28.30 27.1 42.00 28.30 27.1 42.00 28.30 27.1 42.00 28.30 27.1 42.00 28.30 27.1 42.00 28.30 27.1 26.80 28.30 27.1 26.80 28.30 27.1 26.80 27.20 26.4 27.80 28.30 27.1 26.80 27.20 26.4 27.50 37.62 37.0 40.70 47.82 40.4 40.75 47.25 40.4 40.75 47.
が	1756 12	######################################	82½ 75% GMOT 501 5 5 6 13% 5 6 14% 5 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6	6 56% 57 56½ 27 4 22 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½	766-44 76	77 14 H ((())  1.77 1.19 11.05  1.80 101.00 11.00 11.05  1.80 101.00 11.05  1.80 101.00 11.05  1.80 101.00 11.05  1.80 101.00 11.05  1.80 101.00 11.05  1.80 101.00 11.05  1.80 101.00 11.05  1.80 101.00 11.05  1.80 101.00 11.05  1.80 101.00 1	Dec Feb Apr Sales: Ju Dec 350; Fi Sales: Ju Dec 350; Fi Sales: Ju Dec 350; Fi Sales: May Jul Sep Oct Nov Dec Feb Apr Sales: May Jul Aug Oct Dec Feb Apr Sales: May Jul Aug Aug Algas: May Jul Aug Sales: May Jul Sales: J	24.50 34.79 34.  34.50 34.79 34.  34.50 34.79 34.  34.67 34.75 34.  me 1812; Aug 18.  b 185; April 68.  EGGS  28.25 22.50 27.  28.20 23.00 25.00 35.10 35.13  35.00 35.10 35.13  35.00 35.10 35.13  36.50 36.50 36.10  37.50 39.80 37.1  28.45 28.55 28.2  27.80 28.30 27.1  26.80 27.20 28.4  27.80 28.30 27.1  26.80 27.20 28.4  26.87 27.40 28.5  26.87 27.40 28.5  26.87 27.40 28.5  26.87 27.40 28.5  26.87 27.40 28.5  26.87 27.40 28.5  26.87 27.50 38.2  33.80 38.25 38.4  27.50 37.62 37.62  37.50 37.62 37.62  37.50 37.62 37.62  37.50 37.62 37.62  38.00 38.00 38.00  39.39 39.09  40.75 41.25 40.6  40.75 41.25 4
が	20 21% Engli-Min 30 197 27% 28% 1176% 128% 1176% 128% 1176% 128% 1176% 128% 1176% 128% 1176% 128% 1176% 128% 1176% 128% 1176% 128% 1176% 128% 1176% 128% 1176% 128% 1176% 128% 1176% 128% 1176% 128% 128% 128% 128% 128% 128% 128% 128	######################################	821/2 7546 GAMOT Soft 5 5 5 314 5746 GAMOT Soft 5 3 5 3 24/2 GenPCem .80  U.S. COMBIN  9. 2 8n High Law Close Ch54 45 40,45 91,94 +144 90 35.54 34,90 35.54 +61 10 32.13 91,95 32.04 +70 A0 32.45 32.55 34.90 35.54 +61 10 32.13 91,95 32.90 — 5 85 22.85 32.85 232.55 unch	6 56% 57 56% 27% 23 26/2 25% 23 26/2 25% 24 26/2 25% 25 26/2 25% 26 26/2 25% 27 26/2 25% 26 26/2 25% 27 26/2 25% 27 26/2 25% 28 26/2 25% 28 26/2 25% 28 26/2 25% 28 26/2 25% 28 26/2 25% 28 26/2 25% 28 26/2 26/2 26/2 26/2 26/2 26/2 26/2 26	766- 44  766- 44  256- 44  256- 44  256- 44  11.59 11.08  11.15 11.09	77 144 H (((((((((((((((((((((((((((((((((	July 18: Aby July 18: Abg Asies: May July 18: Abg Asie	24.50 34.79 34.  24.50 34.79 34.  24.50 34.79 34.  24.67 34.75 34.  18.17 34.75 34.  18.18 18.51 April 68.  28.25 28.50 27.  28.25 28.50 27.  28.20 28.20 27.  28.20 28.20 27.  28.25 28.20 27.  28.25 28.20 27.  28.25 28.20 27.  28.25 28.20 27.  28.25 28.20 27.  28.25 28.25 28.21  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28.25 28.25  28.25 28
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	51 454 NIS M pf 2-40 2430 445 445 44 4 - 12 15 15 13 NL Ind 1 189 15 15 154 147 147 147 15 15 15 154 147 147 147 15 15 15 154 155 147 147 147 157 157 157 157 157 157 157 157 157 15	3½ 23¼ 37¾ 38
	57 3844 MOTTS [RE]	1414 14 2976
	3/P1 31 NoA Mt 2.326 29 32/4 32% 32% 32% 42 1 37/4 26/4 No Am Phil 1 79 36 38% 38 38% 1	8214 974 2474
	91/2 8 NOARK pf4.75 9 84 84 83/2 84 — 44 39 27/4 NOARK pf1.35 5 28/4 2874 2874 2876— 19	471/h 56 161/4
	15% 14 Noesst Ut .98 84 142 15 14% 144 14 144 124 NorCangs .60 5 13 13% 13 13 + 14 141 10 Nor Cent Ry 230 10 10 10 10 10 12 364 24% Notiligas 1.85 21 25% 26% 26% 26% 264	76% 487s 54%
		95a 78 94
	85 84 No NG pt5.80 z130 87 87 87 67 + 12 85 7914 NKO NG pt5.60 z10 84 84 84 84 -1	2234 681/2 31
	5314 49 NS Pw pf3,60 z40 49 49 49 49 —1 7'4 5'4 Northpate 11 6'4 6'4 4'4 6'4+ 14	2814 1875 7774
	517's 37 Nwst Airl 45 125 5174 3277 3174 32771 4514 3514 3514 NwtBanc 1.40 125 4314 4314 43 43 474 14	341/2 221/3 251/4 14/4
	1 116 5714 Nutring 57A3 2 104 104 104 104 104 104 104 104 104 104	521/5 531/4
	274 23 Nwishin 14-20   12-4 22 24 25 274 22 24 24 25 274 24 24 24 24 24 24 24 24 24 24 24 24 24	5% 43% 30% 54
	72% 58% NortSim 1.37 143 66 66% 65% 65% 66% 73% 66%	251/5 48-74 241/4
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	77 79 08 mg 10 17 104 107 10 1	36% 36% 37%
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	19 16% OranneR 1.20 44 17 17 16% 17 43% 37% Offs Elev 2 22 39 39% 39 39 3914 14 60% 43% Outlet Mar 1 28 5514 551/2 561/3 561/4 16 179% 144 Outlet Co .65 10 161/4 161/4 161/4 151/4 151/4	33 5724 4614
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	35 7014 PSCPSTD1 40 66 3140 32 3140 3140 4 2 2 514 2 154 PSCPSTD1 40 66 3140 32 3140 3140 4 2 154 1 4 1 2 2 114 2 1 2 1 2 1 2 1 2 1 2 1	25% 21% 105 138 1
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,	R 1574 4000101 30 40 1049 1772	1976 17 7 12	44% 36% Stauf Ch 1.8 16% 16% Sterch Sp 46 53% 45% Steri Drug 83 31% 25% Stevens J 1.8
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	234 164 Ramadal 12 112 214 214 214 214 214 194 Ranco Inc. 92 14 242 243	37. 39 + 1 19 21 12 12 12 12 12 12 12 12 12 12 12 12	15% 14 Stoke VC of 1
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,	47/4 3914 Raytheon 60 44 4034 4114 45 3414 RCA 1 205 36 3646	40% 41%+ % 35% 36%+ %	21 - 4 StrideRife 4: 471/2 37% StudWor 1:20
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	4\(\frac{1}{2}\) viReadg   pf   1-2\(\frac{1}{2}\) 2\(\frac{1}{2}\) 3\(\frac{1}{2}\) 2 viReadg   pf   1-2\(\frac{1}{2}\) 2\(\frac{1}{2}\) 3\(\frac{1}{2}\) 2\(\frac{1}{2}\) 3\(\frac{1}{2}\) 2\(\frac{1}{2}\) 3\(\frac{1}{2}\) 3\(\frac{1}\) 3\(\frac{1}\) 3\(\frac{1}\) 3\(\frac{1}\) 3\(\frac{1}\) 3\(\frac{1}\) 3\(\f	2% 2% 2% 2%+ Vs	42% 34% SubProp 1.16 27'4 26'4 SubProp wi
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ı	29% 22% Relian El JO 22 25% 25% 52% 41 Relian of 1.60 8 45 45	254 254+ 12 444 444- 14	361/2 271/2 Sundstrad .8 50 451/4 Sunds pt3.50
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•	56 38% Revco DS 28 118 5014 114 1614 1114 Revere Copp 103 1146 1176	50½ 51½+1¼ 11% 11¾+46	33 26% Supvaiu 76 276 183 Supr Oil 1.60 21/4 14 SupmktG 29 49 37% Supmk pf1.3 24/4 22/2 Survey Pd w
	26h SSH, Respub Stt 1 80 23h; 25h 47h 37h RetailCred 2 x33 38h; 38h; 38h; 55 35h Revco DS 28 118 51h; 11h 16h 11h Revere Coop 103 11h; 11h 16h 17h; Revico 1 55 77 72h 46h 27h; Revico 1 55 77 72h 46h 27h; Revco pt 2.50 1 54 56 56h 48 Pershape 1 24 76	7) 72%+1% 38% 38%— %	24/2 23/2 Survey Fd w 19/2 14/2 Swank .60a 38/4 20/4 Swift Co .78
	541/2 49/4 RestC pf2.50 1 54 54 79/4 49/4 RestC pf2.50 1 79/4 79/6 79/6 79/6 79/6 79/6 79/6 79/6 79/6	7% 7%+ % 70%+ % 1	38-4 2014 Swift Co .78 39 Ar 3212 Sybron .64 67-4 59 Sybron pf2.40
	78 55% Reyn Ind 2.50 256 7012 71 94 65% Reyn Ind 2.50 256 7012 71 94 65% Reyn Ind 2.50 25 21 85 85% 27% 17% ReynMet .60 176 19% 19%	85 85 +11/2 1914 191/2	244 16% Systron Don
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1	18% 12½ Richrdson 40 13 15% 15% 15% 77% 67% RichMrl 1.04 21 71 71%	15% 15%— Va 71 71%+1%	5744 4194 Test Brd 46
	78 35% Reyn Ind 2-50 236 No. 71 94 65°U Reyn Ind 2-50 21 85 85% 2734 17% Reynther .60 176 1944 1976 68°U 62 Reyn Sec .40 33 24°U 24°U 31 22 ReynSec .40 33 24°U 24°U 32°U 16°U Richroson .40 13 15°U 16°U 16°U 16°U 16°U 16°U 16°U 16°U 16	32 32 — % 20% 21 — %	211/4 "7/4 Taicott 1,10 15/4 11/4 Tailey Ind
•	144 12% RioGrin pf.80 23 13% 13% 52% 37 RileAid .08 476 48 51	13½ 13½— ¼ 48 49 +1	18% '4's Talkey pts 1 26w 22 Tampa El & 49 39 Tandy Carp
	524 38% RivianF 1.04 191 44% 49% 57% 5% RoanSel 790 81 514 514	461/2 46% Va 5% 5% Va	41 28% TappanCo A 28% '7½ Tachnicon Ci 47% 32% Taktronix
	43% 35% RobshCon .72 8 38 38% 36% 22% Robrish 1.10 1 28% 28% 54 39% RobinsAH .42 96 50% 52	28'4 28'4+ 14 50'6 51'4+194	47% 3234 Tektronix 28% 20% Teledyna 70 14% 9% Telex Co
•	25½ 22 RochGs 1.205 139 22½ 22% 45½ 44 RochTel 1.34 11 47½ 47½	2172 2175 - Va 47 4712	32 23 23 Temple 33 27 23% Temple 33
•	244 19% Rockower 24 15 2014 2034 35 27% Rockwell 1.40 2 33% 33% 146 110 RohmH 1.64 133 147% 147%	20 20% 33% 33% + 14	27 23% Tenneco 1.32 8% 6¼ Tennec wt A 100¼ 92¼ Tennec pt5.50 53½ 37 Testoro Pet
	20% 15% Rohr Ind .80 24 14% 16% 26% 33 Rollins Inc 119 35% 36%	1614 1614+ 14 3576 3676+ 76	53V <sub>2</sub> 37 Tesoro Pet 34 29V <sub>2</sub> Texaco 1.66 47 38 TexETrn 1.5 35% 36V <sub>6</sub> TexGasT 1.5
	144 124 RIGGT 91.83 23 1319 137: 5215 37 RileAid 98 73 43 51 5314 387s Riviand 1.94 197 444 457 535 556 RoanSel J79 81 54 57 4376 2578 Robinson J72 8 38 385 4376 2578 Robinson J72 8 38 385 4376 2578 Robinson J72 8 38 385 54 3748 Robinson J72 8 38 385 54 3748 Robinson J72 8 38 385 54 3748 Robinson J72 11 2714 274 551 2748 Rockwell 1.94 2 3376 3386 188 10 Robinson J74 13 10 705 10 Robinson J74 13 10 705 10 Robinson J74 14 14 14 14 14 15 15 15 16 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	34% 34%+ %	35% 30% TexGasT 1.50 35 30% Tex G pt 30
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	1 7944 6014 Rubbrand 56 31 82 8214	8742 81 <del>421</del> 144 )	122 TO 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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	97a 7¼ Safegrd Ind 107 9% 9%	9½ 94+ ¼	65% 50% ThomBet 1.00 34% 26% Thomby 40b 46% 40% Thombw le
•	4534 956 Enfances 1 25 144 707 - 207	35 J. 2024 J. 34	
	374 449 StL SaF 2.50 1 4514 4594 4594 4694 3615 StRegisP 1.60 24 4788 43 2314 1876 SalantCp 28th 4 1714 1814 1214 1214 1515 Sanders Asso 54 1612 1714	31% 32%+ % 45%- 45%- 46 45%- 46 19% 19%+ % 16% 16% 17% 18 + % 16% 16% 33%+ % 33%+ % 33%+ % 10 10 - 4 42%- 43%+ 16 10 10%+ 16 117 17 + 16 12% 13%+ 46 15% 15%+ % 15% 15%+ % 15% 15%+ % 15% 15%+ %	33% 26 Tidewath 5
	23¼ 18% SalantCp .30b 6 19¼ 19¼ 	174 18 + W	47% 39% Timken 1.80
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1	19% 12% SayA Stop .24 28 12% 13 28 18 SavinB Mch 63 18% 18% 25% 13% Saxon ind 517 14% 15	1214 13 + 14 1814 1814 + 15	33 25% TrnWAir of 14% 10% TransWd Fin
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	1934 145 Schimbr 1.46 96 19146 1974 2214 1716 SCAL Corp 187 1876 19	19146 19716+512 1814 1876+ 14	21% 15% Travide 256 32% 27% TriCon 2.2%
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' '			8892 77 TRW pf4_40
	9Vs 874 Scuddr pf.59e 73 87s 8Vz 70V4 59V2 SbCL in 2.20 27 63V4 63V4 16A4 1214 SbWAir J5t 381 13 13V4	8% 8%+ % 63% 63%+ % 13 13%+ %	1545 1246 Tucsh GE .72
	70% 59V4 SbCL in 2.20 27 63V4 63V4 1634 1214 55WAhr 751 381 13 13V4 1679 12V4 Searrave 23t 62 16V4 16V6 92V4 72V4 Searl GD 1.30 62 87 88V4	15% 16%+ % 87 88%+1% 110% 112%+2% 12 12V2+ V4	37% 25% Tyler Corp
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	1 2514 2824 Eastroof 50h 57 2934 2034	48 4815—145 29 2914 + 14 1295 1296 + 14 26 2612	54% 39% UAL inc 51% 37% UAL pf.40
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	92 81% Sher W pf4.40 z10 86½ 86½ 12% 9¼ SiegelH .10e 5 9% 9% 18½ 15½ SierraPac .80 17 15½ 15½	861/2 861/2- 1/2 974 97%+ 14 151/6 151/6- 14	36% 35 Un Common 25% 10% Union Corp
	1814 1514 SierraPac 80 17 1514 1514 2714 18 Signal Co 60 138 24 2414 55 40 Signal pf2.20 5 5014 5014	881/4 861/4- We 974 14 1576 1576- We 1576 1576- We 1576 2476- We 1576 2476- We 1576 2576 2576 2576 2576 2576 2576 2576 2	251-2 10% Union Corp 1994 17% Un Elec 1.28 67 60 Un El pf4.50
	66% 521/2 Signode 1.14 6 65% 65% 7% 51/4 Simm Prec 16 5% 5%	651/a 651/a 57/a 57/a	35% 25% UnOilCal 1 At 49% 41% UOCal pt2.50 63% 54% Un Pac Cp 2 35% 25% Unionam ,80
	4134 29 Simmon 80a 287 3034 3034 166 136½ SimpPat 90a 96 153 155½ 504 50 SimpPat w 30 51 52 92½ 77¼ SingerCo 2.40 156 88¼ 90½	3014 3015+ 14 152% 15516+3%	394 294 Unionam 20 9-16 % Unionam r
	921/2 771/4 SingerCo 2.40 156 881/4 901/2 120 100 Singer pf3.50 6 115 115	8814 9014+214 115 115 +1	3974 Unionam .80 9-16 % Unionam .71 1974 1676 Uniroyal .70 10874 10012 Uniroyal .77
Į	120 100 Singer p13.50 6 113 115 30½ 23¼ Skaggco 40 13 27¼ 27¾ 52¼ 45½ Skeit Oil 1 15 45¼ 44¼ 35 22½ Skii Co 40¢ 29 34% 35 74 1134 Steelber 20 192 44% 45½	271/4 271/4 461/4 463/6+ 1/6	29% 14 Unishops 40 41% 28% Unit Air 1.80 14% 10% Unit Brands
	35 22½ Skill Cp .40e 29 34% 35 74 51% Skyllne .20 193 66% 69% 30½ 29 SmithAO n 10 30 30¼	34 34%— 14 66% 69 +2% 30 301/4 M	14% 10½ Unit Brands 58 51 U Brd 143.20 17 15 U Brd 161.20
J	35 22½ SKRI Cp 406 27 34% 35 74 51¾ SKylline 20 192 6646 69½ 30½ 29 SmithAO n 10 30 30¼ 40¼ 24½ Smith Intl 40 57 32% 39 61¾ 25½ Smith KF 2 237 55% 55% 31½ 25½ Smith KF 2 237 55% 55% 31½ 25½ Smith KF 2 337 55% 55%	38 1/4 39 + 44 55 5514— 1/4	10% 8% UnitCp ,70e
-	31½ 25½ Smucker 70 3 27½ 27½ 22½ 3½ Sola Bas 50 61 21 21¾ 11¼ 5% Sonesta 24 8½ 8¾	27% 27% 21 21%+1	18 Vs. 15 % Unit Gat .80 30 ½ 27 % Un Illum 2.08 16 % 136 Unit Ind .30
	1146 576 Sonesta 24 8Vs 876 4116 2114 Sony Co .068 654 3876 3876	81/6 87/6+1/4 37 28 — 11/4	3954 3215 Lin 1705 10n
	Sony fn.0ell 30 35¼ 15¼ 60¼ 48¼ SooLine 3.12e 13 56½ 57½ 22½ 15¼ SOS Cons .50 5 16½ 16½	34 34 5615 57%+146 1646 1676+ 3n	30% 22% Unit MM, 1.30 1844 131/2 Un Nucir
	26 22 SCAREG 1.38 26 23 23 25 254 .23% SoJerin 1.52b 4 23% 37	22% 22% 3½ 3%— %	274 234 linit Dir akte
	24% 191/2 Southdwn Inc 43 21% 21% 11% 41.1/2 361/4 Sodwn of 1.80 2 38% 38% 38%	2144 2144 3846 3846	23'4 17'4 Un Refing 15 48% 41'4 US FidG 2.28 42% 30 US Fini 05e 37 31'4 USForS 3.24e
	20 17% Society 5 1.28 2 17% 17% 31% 24 Society 1.56 226 246 246	171/2 171/2 247/2 247/2 14 1914 197/2 1 1/2	331/2 2744 US Gyps 1.50
j	49 41% SounGas 1.43 74 42% 43% 52 44 Southn Pec 2 66 47% 47%	42% 43% - % 44% 47 -1%	35 32 USGyp pf1.80 37 23 US Hom ,03e
	164 84¼ SouthRy 3.20 48 97 97½   16 1314 South Rypf 1 6 141¼ 1.45½	96% 97%— % 14% 14%+ %	47% 36 US Lease 28
-	29 24% SauUGes 1,30 35 28% 28%   16% 21% SwstAir ,41f 82 12 12	12 12 - 10 1	25% 22% US Shoe .88 31% 22% US Smelt 1 72 45 USSme pt5.50
	1312 1176 Swest PS .74 148 1236 1236	14½ 14½ 1½ 12! 12%+ ¼ 20% 21%+ %	72 45 USSMe pl5.50 2414 2214 USSme pl7.26 3414 3016 US Steel 1.60 2676 2246 US Tobac
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% 14 Stock VC pr 1 270 1414 1414 1414 1414 1414 1415 1414 1414 1416 1415 1414 1414	347: 251/2 Vornado 34 305: 315: 316: 316: 114: 1271/2 17 VSI Corp 49 33 25: 26: 26: 25: 26: 41: 41: 28: 23 Vuicelat 1.04 12 274: 2744 274: 42 42: 43: 43: 43: 43: 43: 43: 43: 43: 43: 43
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74 477 Un Carbide 2 149 47/4 47/4 17 47/4 14 18 18 18 18 18 18 18 18 18 18 18 18 18	a—Also extra or extras. B—Annual rare plus shock dividend. c—Liquidatins dividend. d—Declared or paid in 1971 plus stock dividend. e—Declared or paid in 1971 plus stock dividend. e—Declared or paid i precading 12 months. f—Peid in stock duving 1971, sellmarted cash value on ex-dividend or excitstribution date. h—Declared or paid effer stock dividend or split up k—Declared or paid this year, and accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at lest dividend meeting, r—Declared or paid in 1972 plus stock dividend. 1—Paid in stock during 1972, estimated cash
4 100½ Uniforosi pr 8 2180 101 101 100½ 100½—½ 4 14 Unifonos 40 147 1496 1496 1494 1494 1496 1496 4 2896 Unif Air 1.80 235 40½ 41½ 40½ 41 +½ 4 10½ Unif Brands 271 14½ 1496 14½ 1496 14 51 U Brd pri2.20 240 57 57 57 57 45 57 Unif Cp 70e 43 956 95e 956 956 46 97½ Unif Fin Cai 19 1196 1134 11½ 11½ 11¼ 1446 14 6 1534 Unif Gas 80 77 17½ 1814 17½ 1814 14 6 1534 Unif Gas 80 77 17½ 1814 17½ 1814 14 6 1534 Unif Gas 80 17 17½ 1814 17½ 28% 28%	value on ex-dividend or ex-distribution date.  cld—Called. x—Ex dividend, y—Ex dividend and saleg in full. x-dis—Ex distribution, xr—Ex rights, xw—Without warrants, ww—With warrants, wd—When distributed, wi—When issued, nd—Next day delivery.  y—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fi—Foreign issue subject to interest equalization tax.  Year's high and low range does not include changes in latest day's trading.
13 1346 Unit Ind 30 15 1442 1412 1334 1375 4 15 1242 Unit Ind 30 15 1445 1412 1334 1375 4 15 127 27 27 27 27 27 27 27 27 27 27 27 27 2	in latest days fracing. Where a spill or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stock only.

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Our legend claims if you sip a perfect Scotch you'll hear 100 pipers play. That's a lot of Pipers. But then 100 Pipers is a lot of Scotch.





100 Pipers Scotch. From Seagram, Scotland.
100 Pipers Scotch Whisky, Bottled in Scotland, Created with the skill that has made Seagram the world's largest distiller.

# American Stock Exchange Trading

30% AAR Corp
111/s Aberdaff ,45b
2% Aberdaff Per
2% Actine Prec
2% Actine Ind
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5 2 1/6
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20 52%
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59 16/2
59 16/2 

-1972 Stocks and Sts. Net High Low. Div. in \$ 100s. First, High Low Last. Ch'ge 

16% 6½ Jachyn 25e
12% 8% Jacobs Ens
26% 21 Jamesway
27½ 12% Jeannett 74f
9½ 6% Jeffern Sirs
15% 7% Jervis Corp
6½ 3½ Jefronic Ind
37% 25½ Jewelcor
31 22% John Pd 30e
6% 4½ IS Industries
11% 8 Jupiter 1nd
17% 4½ Kaivex Inc
3½ 3½ Karebsoc 83
41½ 27½ Kao' Brd wi
7% 4% Kavanau
10½ 2½ Kay Jwiy
13½ 6½ Kenton 30b
36 25 Kewanee 90
14½ 5% Kerkom 30b
36 25 Kewanee 91
21¼ 13½ Kilkarn Pr
2½ 1¾ Kilk Ark Corp
21¼ 13% Kilk Mis
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\_\_1972\_\_ Stocks and Sis. Net High. Low. Div. in \$ 100s. First, High Low Last. Chape

60½ Hubb pfA1.75 8 HudAm 2.20c 39% HudSon Gen 12% Huffmaa .10e 9% Hudfmia .10e 9% Hudfmaa .10e 9% Hudfmaa .10e 13% Husky Oli .15 9% Hydrom pf.60 27½ Hygrad Food 30% Hygrad Fo

J-K

11/2 Macro Chat16/2 Me PbSv 1.2 6
21/4 Mailory Ran
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17½ 17½-¼
27½ 27½-¼
5% 9½+%
9% 9%+¼
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81/m Modern Maid
15/m Moog Inc
25/m Morse El Pd
14/m Milgesth 22e
6 Morton 5 32
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7/m Morton 5 14 84 P&A Indust
4½ 2½ P&F Indust
4½ 3½ P&F Indust
4½ 3 P&C SAF Prop
23 20% P&E 607 1.50
21¼ 18½ P&E 67 1.57
18½ 16½ P& Rd pf1.25
1½ 9 P& 9.8pf. 5 0½
9% 6½ 5½ P& 1.80
6¼ 1½ P& 1.80
16½ 15 P NWTel 1.04
46½ 31½ P&C Plantron
73½ 6½ P&C Li pf.50
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514 334 Plym Rub B
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# DE BEERS CONSOLIDATED MINES LIMITED

Incorporated in the Republic of South Africa

#### Points from Mr. H. F. Oppenheimer's Statement

Total sales by the Central Selling Organisation at R446.4 million were R68 million, or 18 per cent higher than in 1970, due to the considerable improvement in sales of gern diamonds. Nevertheless diamond stocks at 31st December amounted, at cost, to R219 million which is R35 million higher than at the end of 1970. Our subsidiary, The Diamond Corporation, continued to buy large quantities of diamonds, with the object of maintaining market stability, from sources outside our Group, and indeed last year these purchases were, for special reasons, at an unusually high level.

The net consolidated profit for the year attributable to De Beers was R102 million. This figure includes the profits of our subsidiaries concerned with sea and foreshore mining, which have been con-solidated for the first time. The comparative profit for 1970, adjusted accordingly, was R79 million, so that the increase in the Group profit attributable to De Beers was R23 million, or 29 per cent. A final dividend of 10 cents per deferred share was declare making a total dividend distribution of 15 cents per share, which is one cent higher than in 1970. As a result of the re-alignment of currencies a surplus of R7 981 000 arcse, mainly in respect of cash held outside South Africa against our normal commitments when the rand was devalued last December. In order to provide against the possibility of loss arising from further currency fluctuations, R5.7 million of this surplus was transferred direct to a capital erve and has not been treated as a profit in the accounts. Shareholders will recall the different circumstances in 1967 when a substantial loss was incurred as a result of sterling devaluation and charged against current profits for the year.

During 1971 a new long-term mining plan was adopted for the four Kimberley mines. This plan, which envisages the operation at any one time of only three out of the four mines, is designed to maintain output at the lowest unit cost and to prolong the lives of these old mines for as long as possible.

While the total tonnage from the Kimberley mines was maintained at about the same level as in 1970, there was a considerable reduction in the carate produced on account of falling grades. As I pointed out in my statement last year this is unavoid-able and must be expected. In these circumstances it is pleasing to be able to report that sampling at Wesselton indicates that this mine has a rather longer his before it than had previously been estimated, and the mining programme in Kimberley will be adjusted accordingly.

Production from the Einsch mine at 2 222 995 caratz was lower by 373 033 carats then in 1970. This was on account of certain road construction work in the open pit which made it necessary to mine in lower grade areas to a greater extent. The grade has now returned to normal.

In Namaqualand the new mining policy to which I referred in my last statement was carried further during the year. The objective was to reduce the production of small stones which have been in oversupply and to increase the output of larger stones, with particular reference to the requirements of the South African outting industry. For this reason operations at Koingnaas and Langhoogte were suspended in April and at Dreyers Pan mining was stopped in May so that the plant could treat gravels from the

northern reserves of Annex Kleinzee. The effect was a reduction in the carata produced from 636 871 carata in 1970 to 505 191 carata in 1971 and an increase in the average size of stone produced from 0.51 carata in 1970 to 0.94 carata in the second half of last year.

The Jagersfontein mine ceased operations in May, after 100 years of life, and was replaced by Kofflefontein which has been re-opened and started production in August.

At the Premier mine production continued normally and prospecting has indicated improved grades at depth and an exceptionally long potential life. However, a considerable part of the stones produced are small and of poor quality and on account of market conditions have had to be stocked. At The Consolidated Diamond Mines of South West Africa At The Consolidated Diamond Mines of South West Africa experimental mining to the west of the existing workings has revealed a much higher grade and average stone size than had been anticipated. This western block may prove to be an important source of comparatively large diamonds. Mining is, however, rendered difficult by heavy overburden and potential water problems due to the proximity of the sea and the fact that the bedrock is below sea level. Techniques are being developed to cope with these difficulties. During the year mining operations were continued with improved efficiency. The caratage produced increased slightly and the average stone size rose from 0.76 carata to 0.88 carata.

At the Orapa mine in Botswana the pilot plant ceased operations in June and the main plant was brought into production. During the year a total of 821 914 carsts were produced and this year we are planning to treat approximately 2.3 million metric tons for a production of 2.4 million carata.

Gem sales this year have been running at a high level with demand in the United States improving and consumption in Japan, Germany and certain other countries continuing to increase. However, there is still a substantial over-production of smaller rough diamonds which results in considerable stocks continuing to both the Control Salling Operation Salling and Translating be held by the Central Selling Organisation. Selling and marketing measures are being taken to remedy this attuation and some success

is being achieved. We are expecting that total gem and industrial sales for the first half of this year will show a substantial increase over the same period of last year, after allowing for price increases and devalua-tions. This certainly shows a very satisfactory improvement in the market but I must again warn shareholders not to draw un warranted conclusions from these sales. There are many other factors which affect De Beers profits and it is not possible to make even approxi-mately accurate estimates on the basis of the Central Selling

Organisation sales figures alone. Copies of this statement and of the annual report and accounts are obtainable from the London office of the company at 40 Halborn Viaduct, ECIP LAJ, or from the United Kingdom office of the Share Transfer Secretaries, Charter Concolidated Limited, Kent House, Station Road, Ashford, Kent.

The Eighty-fourth annual general meeting of De Beers Consolidated Mines Limited will be held on 6th June, 1972 at the head office of the company in Kimberley, South Africa.

#### BANCO DI NAPOLI

Founded in 1539

Head Office: NAPLES, ITALY

The Annual General Meeting of the General Council of Banco di Napoli was held on April 28, 1972.

The volume of Deposits, Savings Accounts, and Current Accounts at December 31, 1971, amounted to Lire 2,558,516,381,063 which represents an increase of 10.91 percent over the 1970 figures.

Net profits reached the figure of Lire 1,751,740,171. After distribution, the capital and reserves of Banco di Napoli amount to Lire 60,938,478,297.

Board of Directors. — Chairman: Mr. Stanislao Fusco; Vice-Chairman: Mr. Roberto Laviano; General Manager: Prof. Salvato re Guidotti.

Balance sheet at December 31, 1971.

LIABILITIES ASSETS Lire 40,000,000,000 19,837,075,634 Lire 59,837,075,634 928,954,325,663 1,472,963,166,959 136,598,868,441 36,845,754,018 46,491,191,185 241,652,302,639 26,796,551,556 99,811,872,906 osits & Bonds ..... Current Accounts
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Funds held Third Parties
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(Continued on next page.: Eurodolla May 18, 1972 Bld.

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#### BANQUE NATIONALE!

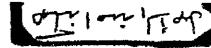
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(d) Int'l Technology Fd.

(d) Invest Selection Fd.

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SEPRO:

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BLONDIE



LIS KIDS IS VERY BUSY
THESE DAYS...WE GOT
GUITAR LESSONS, BAND
PRACTICE, OUR CHEERFUL
CHARLE MEETINGS, DANCIN'
CLASS, LITTLE TEAM
BASEBALL, OUR THEATRE
GROUP...

edie's note said

WE SHOULD WATCH

NOT TO MENTION
CHORES AROUND THE
HOUSE, A PAPER ROUTE,
LISTENIN' TO THE
LATEST RECORDS AN
OUR JUNIOR UPUP!
ORIGINATION SESSIONS...

IF IT DOESN'T HAVE

THE LOAD ABOARD

SHE PROMISED SHE'D

BETTER NEVER COME

BACK FROM VISITING HER

SISTER, EH, JOHNNY?

I SAY, THIS BEATS POLISHING SILVER! (

WAIT UNTIL I

AT THE BUTLERS

CLUB!

# WANNA BUY A NEAT HORN TO SEE CENTS? WORKS

### BRIDGE.

By Alan Truscott

usually a doubtful maneuver, and if the original bidder attempts a second rescue, hoping for a fit in some unexplored suit, he is likely to be courting dis-aster. This is one of the rare deals on which such a desperate attempt succeeded.

North opened one club and East, encouraged by the favorable vnlnerability, jumped to five diamonds. South could not consider doubling so he bid five hearts. West doubled, rightly confident that he could defeat five hearts and wrongly confident that he could defeat any North-South retreat.

North should no doubt have

passed five hearts doubled, leaving a delicate decision to South, but he was overimpressed by his dismond stoppers and chose the risky course of rescuing in five no-trump. This contract would certainly have falled, perhaps disastrously, but South soldiered on to six spades. As it happened, this was right, but it would have been wrong if North had had long, solid clubs, as he should have had for his five no-trump bid. East and West doubled each fresh bid with increasing relish.

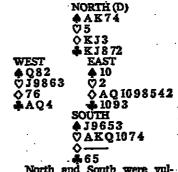
West led the diamond seven, and South put on dummy's jack and ruffed East's queen. seemed sure that West held three or four trumps headed by the queen, and South prayed that it was three not four. If East held a singleton ten or eight, there was hope for the contract.

The declarer led the spade jack, and it did not matter what West did. He covered with the queen, and, as planned, the ten dropped from East under dummy's king. South cashed two heart winners, confident

DENNIS THE MENACE

Rescuing a partner who has East could not ruff, and discard-been doubled at the five level is ed a diamond from the dummy. ed a diamond from the dummy. He continued with a club, and West put up the ace-ducking would not have helped.

Another diamond lead ruffed in the closed hand, and the clubs were established with a third-round ruff. It was an easy matter to draw West's remaining trumps and make the



North and South were vul-nerable. The bidding: 1♣ 5♦ 5 N.T. Dbl. 5 ♥ 6 ♠ Pass Dbl. Pass West led the diamond seven.

Solution to Previous Puzzle

#### CRISES OF THE REPUBLIC

Lying in Politics. Civil Disobedience. On Violence. Thoughts on Politics and Revolut By Hannah Arendt. Harcourt Brace Jovanovich. 240 no.

#### Reviewed by Philip Green

this collection of essays by Hannah Arendt (all of which have recently appeared in The New York Review of Books) for some sympathetic variant of "radicalism," "liberalism," Or "conservatism" will be disappointed. Anyone, though, who doubts the worthiness of our own status quo, and is inspired by the most fundamental criticisms of it. will find at least as much to be grateful for in Miss Arendt's work for what she has constructed over the past several decades is nothing less than the most radical challenge of all to the entire course of our modern political history. In such influential works as

"The Origins of Totalitarianism,"

"Between Past and Future," "Eichmann in Jerusalem," "On Revolution," and "Men in Dark Times." Miss Arendt has returned again and again to a set of interrelated themes: that the unrestrained, "value-free," individualistic secularism of the modern world has gradually undermined the bases of legitimate authority, of any meaningful affective relationship between man and the state; that the illusion of liberal "freedom" has often been purchased at the cost of devaluing real political participation by the people; that the bureaucratic organization of modern societies permits the most hideous of evils to be accomplished by the most ordinary of men; that the "mass societies" of our era "can no longer be controlled, let alone governed." ("Thoughts on Politics and Revolution.") All of this, finally, is summed up in a phrase that reappears throughout her writing: "the crisis of modern times," a crisis which, brought about by the lack of opportunities for humane and creative action by the mass of men and women, leads to the opposite kind of (pseudo-) action, to war and repression.

Miss Arendt's latest essays on this grand theme are particularly interesting for two reasons. First, in the 1950s it was possible for those Americans who noticed her work at all to write off her perception of permanent crisis as the misapprehension of a refugee from European horrors, whose view of the 20th century as a blasted heath was poetic but of little relevance to Americans. That kind of dismissal is no longer possible. These essays are, in large part, about, as she says, the "Crises of the Republic"; Miss Arendt is talking about us.

Second, it is likely that those cerned. But there is so r unfamiliar with the traditions of grapple with, and learn : as an abstract and alippery subject, producing grand generaliza-tions but shedding little light on worldly matters. It is true that to maintain the stance of a detached, speculative thinker sometimes strains one's ability to observe mundane affairs accurately. In Miss Arendt's case, for ex-ample, her account of Communism (in "Origins") as an unris-

THE reader who searches in ing of the classless mass never been persuasive; mann in Jerusalem" indeer tains errors of scholarship yet, in the end it is astor how much insight into the events of our political his contained in her work, In particular, the essay

in Politics: Reflections o

Pentagon Papers" is work

closest attention. Miss A: treatment of the Pentagon is unique. Her denunciat! mindlessness and duplicity i ernment—of (in a phras borrows from Senator Full "the arrogance of pow critique of those social sci who, possessing (in her their own "arrogauce of lent their talents to provi underpinnings of that du But both the arrogance of and the arrogance of mix merely two related version the same disease she he cussed before; of a mode titude that refuses to reany natural limits on wh aggressiveness of science power can accomplish. The in her phrase, is "defactuated and nothing in the politics verse is seen as so "real" ti clever and the mighty can structure it at will. We ti that is, that we could do ar to anybody, which was and we were willing to try, was brutal and immoral those two kinds of folly are one and the same, an inab that there is a real and moral human univer youd what we ourselves co as the targets for our we or our propaganda. Thus, is Arendt's permanent theme absence of true authorit the substitution for it

The sublety and attent detail with which Miss: pursues her points can har more than hinted at he before, too, the grand swat Miss Arendt cuts throug weedy ideologies around leaves some confusions of i in its wake. In particula wonders with whom com is being made, and on grounds, in the remark the distinguished from other tries, this republic be in possession of its tra instruments for facing the with some measure of dence." Here and elsewher writings, the Cassandra 20th century seems a lit Pollyanna where America occasional lapses which no truly serious the intellect is ever whol

sheer will to dominate.

Philip Green teaches ; science at Smith College the co-author of "Power an munity: Dissenting Ess. Political Science." This a abridged from The New Times Book Review.

18 Word of woe

27 Sophisticated 28 Make a sudd

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35 Israeli port

39 Dreamers

38 Instruments

language

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52 Dye prefix

44 Kings and queens

48 Linger

32 Shouts

41 Style 42 African

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# **CROSSWORD**

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36 Pronoun 37 Savoir faire 38 Thousand, in Paris 39 Season 40 Scottish river

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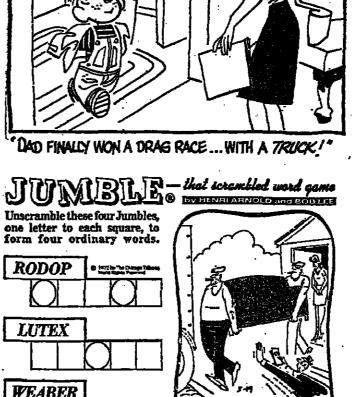
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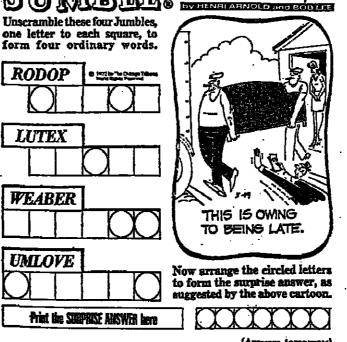
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Jumbles: MUSIC TRIPE DAWNED

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YOU GONE BE READY TO GO TO SCHOOL WHEN OU LINCLE OWL OPENS HER UP, R. COON CHILE?

UNMARKED TRUCK

SPEEDS TOWARD

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#### Leads Majors With 7 Victories

# gers' Lolich 4-Hits Orioles

Politics a last night to give the Politics old gers a 6-1 victory over ce joranon more Orioles at Tiger

aller's first American t a home run off the the upper dick in deep ever the upper dick in each take the land been the length two on in the line and the land the

ow much in the first inning and ontzined in the thrup singled home the

Northrup scored on Haller's ground out to first, giving Detroit 2.2-1 lead. McAuliffe, who had taken second on the throw to the plate following his hit scored when a pitch-out on a suicide squeeze attempt backlired because catcher Andy Lichebarren's throw hit McAuliffe in a leg and

Lolich was in command all the way, striking out seven and walking two. Mark Belanger hit his

# Patient Trainers Take Lingue of the Akness Collision Course

NOTON, May 18 (WP). beating the second horse, No Le billious plan for Riva Hace, more easily than Riva ined with a charted by trainer that of the scharted by trainer titing of the s charted my book for the postering to be raced lightly and teir own the could win the teir out in my move he could win the nt their in move he could win the ntier in the entirety Derby in his nice pionis. oder planing entirety Derby in his oder planing of the start as a 3-year-old. It both the hie. Laurin has swung of the 2000 a 2 of his grand design a cold and a sweng start. It is a sweng start of the start as a sweng start of the start of

rice that the perceive the inevitable-ir lating by of Laurin and Riva they lick what's in the they not wine a selid to the same and a id notified the 3-year-old triple over and the nner since Citation in

ta: 12 121 at the Preakness, there is a top reman with a horse and To The Late of the hose colt Key To The the second choice in s race. No less than Burch has been plotting nd moral roug race for his colt in kness, even before the vas run. Laurin and re on a collision course. in let Riva Ridge have his he Derby by withholding took some good shots at him, of The Mint from the race. as some surprise when The Mint didn't go in by, as only a few days ne had won the Derby Louisville in a romp,

r League Leaders AMERICAN LEAGUE " () based on 50 at-hate)

| Section | Sect 

BATTED IN-Derwin, Minn. ilen, Chi., 20; Frrehan, Det., 19;
ion, Cleve. 16; Cash. Det., 16;
ion, Lis. Ellichrew, Minn., 16;
Cok., 18.
Piniella, K.C., 34; Aparicla,
D. Allen, Chi., 30; Rolas,
Tovar, Minn., 29; D. Nelson.

ES—Thompson, Minn, 8: D. ES—Thompson, Minn, 8: D.
Balt. 7; B. Robinson, Balt.
do, Bost. 7; Barper, Bost. 7.
25—McGray, Cleve., 3: Kaline,
Michael, N.Y., 2; P. Kelly,
Patck, K.C., 2: Bryk, Minn, 2;
ak, 3; D. Relson, Texas, 2.
RUNS—Cash, Dat. 6; Darwin,
D. Allen, Chi., 5; Duncan,
R. Jackson, Oak., 5.
V. BASES—D. Nolson, Texas.
19. Cleve., 7: P. Kelly, Chi., 7;
Ini., 8; Patck, K.C., 6; Tovar,

NG (2 decisions) — E a s t, 0, 1.008, 1.90; Locker, Oak., 1.23; Lolich, Det., 7-1, 875, od, Chi., 6-2, 750, 1.28; K.C., 3-1, 750, 1.42, R. Minn. 3-1, 750, 2.56; Cole-5-2, 7.14, 2.36. OUTS—Lellen, Det. 54; Wood,

G. Perry, Cleve., 47: Blyleven. : Coleman, Det., 43. ... NATIONAL LEAGUE ng—based on 56 al-hate)

Honds S.P., 20. BATTED IN-Kingman, S.F., BATTED IN—Kingman, S.F.,

Cin., 23; Wynn, Houst, 23;

Cin., 23; Colbert, S.D., 21;

con., 23; Colbert, S.D., 21;

sanguillen, Pitts, 40; Torre,

40; Tolen, Cin., 39; A.

Litts, 35; Brock, St. Louis, 38;

ES—Tolen, Cin., 9; Montaner,

A. Oliver, Pitts, 3; Stargell,

Bonds, S.F., 8; Speier, S.P., 8,

S.—Pregoal, N.Y., 3;

P. J.; Kingman, E.F., 3;

P. J.; Kingman, E.F., 3;

EUNS—Colbert, S.D., P; Wynn,

Stargell, Pitts, 6; H. Asron,

Stargell, Pitts, 6; H. Asron,

T. Perez, Cin., 6; L. May,

55 BASES Morgen, Cin., 14; 56 n., 13; Brock, St. Louis, 12; 50 Tout., 10; Garr, Atl., 7; King-NG (3 decisions) — J. Ray.
9, 1,000, 1.99; Sutton, L.A..
1,52; Marshall, Mont. 3-0.
4; Torrez, Moni., 3-4, 1,000,
rer. N.Y., 8-1, 867, 2.23; Blass,
800, 2.84.
OUTS — Carlton, Phil., 79;
4.Y., 51, McDowell, S.F., 43;
Mont., 38; Kirby, S.D., 38.



rolled to the mound.

By Shirley Povich

Ridge was to do in the Derby. Of the Derby Trial, trainer Burch said yesterday, "Oh, that narily, that would leave the Churchill Downs people quite mortified using their Derby Trial

as a Preakness Prep, but Burch trains for the very important Rokeby Stable of Paul Mellon. and his patience with a good colt can be understood. Among those who would understand that Burch was unwilling to bring Key To The Mint along

too fast is Mellon, a knowledge able horseman, who has no immediate need of any more takehome pay. Even though we had a Derby Trial winner on the grounds at Churchill Downs, we could resist all temptation to run him in the Derby," said Burch. Burch said he shares the general admiration for Riva Ridge. He's a beautiful animal who ran and won a gutsy race in the Derby. Lucien Laurin brought a fit horse up to the Derby," "Riva Ridge went to the front early as if he knew he could beat off every move they made on him. They

His own colt, Key To The Mint, is also a fit horse, Burch thinks. "He made a remarkable recovery from that blood clot in Florida that worked out of his leg in four days, and he's a healthy horse again." Burch recounted that Key To The Mint was three times beaten by Riva Ridge as 2 year old, but he added that "this may be a different year. We haven't hooked up as 3 year

Burch is no green hand at foiling Derby winners in later races. His Sword Dancer missed winning the Derby in 1959, yet. wound up as horse of the year. Ten years later, Arts and Letters, another of his Rokeby Stable stars, was licked by Majestic Prince in the Derby and Preakness, but won the Belmont and

He was suggesting that Riva Ridge would not be able to repeat his Derby tactic of leading from start to finish in the Preakness. "Eager Exchange (one of nine expected starters) has enough early speed to be in front as far as he goes," Burch said, "and my colt has plenty of speed wherever he wants to use it."

Key To The Mint is by Graustark, son of Ribot, which is thoroughbred blueblood. His dam, Key Bridge, is by Princequillo and in ancestry this would seem to make Key To The Mint a cut above Riva Ridge. Riva Ridge is also high-born, a First Landing colt out of Iberia, a Heliopolis mare, but the Graustarks are given to snooting the First Landings a bit.

If it comes up mud on Saturday, it will be good for Key To The Mint. "He's a half brother to Fort Marcy, who loved the mud," Burch said. But, like Fort Marcy, Key To The Mint has a tendency to loaf when he gets in front, Burch said, and jockey Braulio Baeza, who will ride the colt over the 1 3/16 miles, is alerted to the habit. That is, if he gets to the front.

George Best Is Missing

GLASCOW, May 18 (Reuters). -George Best, Manchester United's soccer star, failed to join his Northern Ireland teammates here today as the national team gathered for a match against Scotland on Saturday Irish and Manchester United officials had no idea of the whereabouts of the clusive Best.

AMERICAN LEAGUE 

Baltimere 61 800 068—1 4 1
Detreit 198 200 05x—8 6 1
Dobson Scott (4) Barrison (5).
Leonhard (7) and Elcheharren: Lolich
(7-1) and Haller, L—Dobson (8-4). HR
—Belanger (1st), Haller (1st). New York .... 100 900 900 1 6 1 Cleveland .... 100 600 901 2 6 0 Kine, Rokand 42), Heene (3) and Munson: Tidrow (4-21 and Fosse, L.— Beene (0-3). HE Murcer (3d). 

Texts .. 580 000 000 000 001 4 9 0 K. City, 010 190 190 000 000 000 000 3 16 8 Bosman, Paul (7), Pinz (7), Lindblad (8), Shellenback (13), Panther (16) and King, Starter (8), Billings (8); Drago, Burgueter (8), Dal Canton (8), Nelson (10), Abernathy (17), Murphy (18) and

REPUBLIORE May 18 (UPT)— doubled to lead off the fourth. first home run of the season for ril Die Moduliffe singled North- the Orioles to the the game in the United World State of the State of State

Rangers 4, Royals 3

Calcher's interference, a throwing erior and a fielder's choice in the 18th inning enabled Joe Levitto to score the winning run that gave Texas a 4-3 road victory over Kansas City. The victory ended a four-game Ranger losing streak and halted a threegame Royal winning streak, With one out in the 18th, Lovitto reached base when catcher Dennis Paepke interfered with his swing. Jim Panther bunted and nitcher Ted Abernathy threw the ball away, allowing Lovitto to move to third. After Jim Driswas intentionally walked, Tom Murphy relieved Abernathy. Toby Harrah hit a bouncer back to the mound which kicked off Murphy's glove and Lovitto scored when the grounder was turned into a forceout at second. The game took 4 hours, 55 minutes.

Athletics 4, Angels 9 Ken Holtzman scattered eight hits for his second shutout of the season and singled in two second-inning runs to lead Oakland to a 4-0 road victory over California. The southney improved his won-lost record to 5-2.

Indians 2. Yankees 1 Rookle reliever Fred Beene walked John Brohamer with the bases loaded in the ninth inning to force in Tom McCraw with the winning run and give Cleveland a 2-1 home victory over New York. McCraw had tripled to lead off the inning and the next two batters were intentionally walked to load the bases. Rookle Dick Tidrow, a 24-year-old righthander, made his eighth start of the season for the Indians and went the distance for the first time. The victory boosted his won-lost rec-

Brewers 4. Red Sox 1 George Scott hit a two-run homer in the first inning and Jim Lonborg scored his first victory against his former teammates as Milwaukee defeated Boston, 4-1, at Milwaukee.

#### **Sports Shorts**

Dynamo of Moscow, will make a five-city North American tour, it was announced in Dallas, which hosts the opening game on June 7. The Dallas Tornado of the North American Soccer League will play the Russians at Texas Stadium. Other cities on the tour are New York Baltimore. Toronto, with the fifth city to be named later. Tornado vice-presi-dent Lamar Hunt, who also owns World Championship Tennis and the Kansas City Chiefs of the National Football League, said the aim of the league is to "put the United States on the international soccer map."

The European welterweight title fight in Copenhagen between champion Roger Menetrey of France and Danish challenger Jurgen Hansen has been postponed from May 25 to June 22 after Menetrey cabled the organizers that he had injured a hand. However, the promoter, Mogens Palle, called the injury a fake "to gain time" after re-turning to Copenhagen from Menetrey's training camp at Annecy, France. Hansen, 28, unde-feated in 21 professional bouts, said he was "furious" because he was training to reach his peak on May 25, and said he would make Menetray "pay when we meet."

The Nastase of Romania retained a 13-point lead in the Grand Prix of Tennis in the men's division. He gained 10 points after losing to Bob Hewitt in a British Hard Courts semifical, for a total of 213. Manuel Orantes of Spain picked up 30 points for his Belgian Open title, which gave him a total of 200. Stan Smith of Pasadena, Calif., is third with 162. In the women's division, Evenne Goolagong of Australia moved into second place with her British Hard Courts victory, trailing Nancy Richey Gunter of San Angelo, Texas. by 30 points. Mrs. Gunter has 150.

Bruins' Orr Honored BOSTON, May 18 (UPI).Defensemen Bobby Orr of the Stanley Cup champion Boston Bruins was honored by Sport magazine as the most valuable

#### Wednesday's Line Scores

Eirkpatrick, Paspke (2). W-Panther (2-1). L-Abernathy (0-1). NATIONAL LEAGUE Los Angeles ...... 900 900 800 8 1 San Diego ...... 901 806 91x 2 4 0 John, Wilhelm (7), Richert (8) and Cannizzaro; Norman (3-2), and Barton.

Mentreal ...... 596 181 008 2 4 8 New York ...... 306 180 252 12 17 1 McAnally, Lemaster (1), Walker (3), Strohmayer (7), Marshall (8) and Bateman; Gentry (3-1) and Dyer, L. McAnally (0-3). HR. Allner (1st). Calesco ......... 618 680 191—3 6 1
Philadeiphia ...... 658 611 668—3 5 1
Hands, Pisarro (7), Phoebus (8), MoGinn (8) and Hundley; Cariton (8-3)
and McCarver, W—Phoebus (1-1), ER
—Cardenal (4th), Hutton (1st), Parsons

St. Leuis ..... 900 900 900 0 0 0 11 9
Pittsburgh ..... 210 332 91x-12 15 0
Cleveland, Higgins (4), Grzenda (5),
Clemons (7) and Simmons: Elass (-1),
and Sanguillen. L-Cleveland (3-2).
HR—Davalillo (2d), Sanguillen (2d). 



UNANIMOUS DECISION—Umpire John Rice and third base coach Peanuts Lewry give the safe sign as Angels' Bob Oliver beats the tag of A's Sal Bando for a triple.

Righthander Shuts Out Braves

#### Dierker Hurls Astros Into First in NL West

NEW YORK, May 18 (UPI).-Righthander Larry Dierker pitch-ed his best game since suffering arm injury last July, limiting the Atlanta Braves to four hitz as the Houston Astros triumphed, 9-0, at the Astrodome. It was Dierker's second shutout of the

Houston's victory, coupled with San Diego's victory over Los Angeles, moved the Astros into first place in the National League's Western Division by percentage points over the Dodgers.
Dierker, who showed a good
fast ball, slider and change-up, had almost perfect control, as opposed to his first shutout of the year, last month against the Chicago Cubs.

"I didn't have my good stuff in that game and had to go to a sinker, which isn't like me," he

## Mays Helps Mets Take 7th Straight

NEW YORK, May 18 (UPI).-Willie Mays walked to open the first inning for the Mets, scored on Ted Martinez's triple and up-ended catcher John Boccabella in the close play at the plate, sllowing Martinez to score the winning rum as the New York Mets scored their seventh straight victory. 2-1, over the Montreal Expos at Shea Stadium.

#### Thursday

After walking, Mays scored on Martinez's triple to deep right center. Mays barrelled in Boccabells, and the relay to the plate from second baseman Ron Hunt skipped away, allowing Martinez to come home, too. Jim McAndrew pitched the

first six innings to gain his second victory in three decisions and give the Mets their 11th triumph in the last 12 games. Tug Mc-Graw pitched three scoreless innings of relief to gain credit for

The Expos' lone run came in the fifth when Tim Foli doubled and scored on Hector Torres's single.

The Mets got only five hits as they pushed their National League Eastern Division lead to 5 1/2 games over idle Philadelphia. Mike Torrez went all the way for Montreal and suffered his first loss after three victo-

Reds 8, Giants 5 Hal McRae drove in four runs with a single and double and his replacement in center, Cesar Geronimo, added an insurance run with a triple as Cincinnati rolled to its eighth straight victory, 8-5, over San Francisco at Candlestick Park. The Reds got to Glants' starter Sam McDowell for three runs in the first and, after San Francisco went ahead. 4-3, in the sixth, they battered the lefthander and sent him down to his first loss of the season after five victories. \_\_\_

#### The Scoreboard

TENNIS—At Butharest. Romania took a 2-0 lead over Iran after the first day of a Davis Cup Bastern Zone final. Ille Nestase beat Taghi Alchbari, 6-1, 6-1, 5-3, and Ion Tiriac beat Hossein Akthari, 6-2, 5-3, 6-3.

At Bangalore, India, Australia won the hast two singies matches to complete a 5-0 sweep of India in a Davis Cup Eastern Zone final. Ross Case beat Anand Amrithraj, 6-1, 6-5, 5-3, and Colin Dibley beat Vijay Amrithraj, 7-2, 4-5, 6-3, 6-2.

At Guildford, England, in a British tournement, Bronne Goolagong of Australia gained the women's semifinals with a 6-1, 2-5, 5-4 victory over Corinne Melasworth of Britain. In other sumen's quarterfinals, Neil Truman of Britain beat Patti Hogan of Le Jolla, Calif., 3-5, 5-1; Joyce Williams of Britain beat her country-woman Jill Cooper, 6-2, 6-4, and Eblen Gourlay of Australia beat British junior champion Veronica Burton, 1-8, 5-1, 6-2. In men's quarterfinals, Pat Oramer of South Africa beat Britan Cottified of Port Lauderdale, Pla., 3-6, 4-6, 6-6; Anstralia's Elm Warwick beat Rayno Sespers of South Africa, 8-2, 6-3, and Korman Holmes of Melbourne, Pla., beat Paul Gerism of East Norwalk, Conn. 1-6, 6-2, retired. player in the National Hockey League playoff final. Fig., best Paul Gerken of East Norwalk, Conn., 1-6, 4-2, retired.

SCE HOCKEY — At Halifax, Nova Scotia, the Nova Scotia Voyageurs stored three goals in the first period and want on to a 4-1 victory over the Baltimore Clippers to capture the American Hockey League championabip. The Voyageurs, who won the best-of-seven series, four games to two, ware the first Canadian team to win the Calder Cup in the history of the league. league. . RUGBY—At London, St. Helens upset Leeds, 18-13, to win the Rughy League Challenge Cup at Wembley Stadhum. At Durban, South Africa, the English Rughy Union team best Natal, 12-0, to open a seven-game tour of South Africa.

type of game. My arm felt lively and I could reach back and get a little extra."

Dierker retired 16 of the last 17 men he faced and didn't let a Brave beyond second base. It was only his sixth career victory ompared to 11 defeats against the Braves and raised his won-lost record to 3-2. Doug Rader's bat and Atlanta's weak defense accounted for the Astro runs. Rader had three hits, including three-run homer in the eighth, to drive in four runs and he scored twice.

But the Astros scored enough runs for Dierker to triumph without hitting a ball. The first run came on three walks and a wild pitch off loser Ron Reed, now 1-5, in the fourth.

Roger Metzger, hitting only .160, drove in the second run when he was hit by a pitch with two outs and the bases loaded in Shoddy defense helped Houston

to four runs in the seventh. Padres 2, Dodgers 0

Lefthander Fred Norman pitched his second straight shutout and scored the first run of the game after getting a base hit as San Diego beat Los Angeles, 2-0, at San Diego. Tommy John started for the Dodgers and lost his

#### U.S. Auto Racer Dies of Injuries

INDIANAPOLIS, May 18 (UPI). -Jim Malloy of Denver, 27, died today of injuries suffered Sunday when his Eagle-Offenhauser crashed into a wall during practice for the May 27 Indianapolis 500 auto race. He died in Indianapolis Methodist Hospital, where he had been in critical condition since the crack-up in tures of both legs and an arm, internal injuries and seconddegree burns on his hands and

Mr. Malloy, who finished fourth in the race last year, was the first fatality at the Indianapolis Motor Speedway since May, 1968, when Mike Spence of Britain died in a wreck in trials for the race.

was lifted in the seventh for a pinch hitter after giving up only two hits and an unearned run. One of the hits was Norman's lead-off single in the third inning. Norman was sacrificed to second and tried for third on a ground ball to shortstop hit by Jerry Morales. Shortstop Bill Russell threw to third baseman Bill Grabarkewitz for the play on Norman, but the ball got through Grabarkewitz and Norman scored on the error.

Pirates 12, Cardinals 0 Shortstop Jackie Hernandez got his first three RRIs of the season with two singles and Vic Davalillo and Manny Sanguillen homered as Pittsburgh walloped St. Louis, 12-0, at Pittsburgh and handed the Cardinals their seventh straight defeat. Steve Blass, who ran his record to 4-1, scattered 11 hits

-all but one of them singlesin pitching the Pirates to their eighth victory in the last 10 Cubs 3, Phillies 2 Jose Cardenal singled home the

decisive run in the ninth inning

as Chicago defeated Philadel-

phia, 3-2, at Philadelphia.

Mets 12, Expos 2 New York mauled Montreal, 12-2, at Shea Stadium, treating Gary Gentry to the luxury of nine runs in the first three innings—three runs in the first and six in the third. They finished the evening with 17 hits and Gentry, who responded with a four-hitter, almost went un-noticed in the midst of his freeswinging teammates. Gentry boosted his won-lost record to 3-1. John Milner, a rookie left fielder playing for injured Cleon Jones, led the charge with a double and a home run that drove in five runs in the first

Cubs Get Aker CHICAGO. May 18 (UPI).-The Chicago Cubs announced the ac-quisition of righthanded relief pitcher Jack Aker from the New York Yankees. Cubs' officials said the 31-year-old Aker completed a transaction that sent Johnny Callison to the Yankees

After Doctor Sees Injured Leg

# Liquori Says He's Out Of Running for Munich

By Jerry Soifer

Marty Liquori, undefeated in 1971 Olympic picture yesterday, saying a foot injury will prevent him from running for the rest of the year.

He made the announcement after he was examined in Los Angeles by an orthopedic surgeon, Dr. Robert Kerlan. He said Dr. Kerlan told him there was no way his ailing left foot could be cured in time for him to be ready for the U.S. Olympic trials in six weeks. Liquori said, how-ever, he was not retiring from track competition. His problem has been diag-

nosed as detachment of ligamentlike fibers from the heel bone, Liquori suffered a similar injury in his right foot in 1969 and rest solved the problem.
Liquori injured his left foot

in the NCAA cross-country finals in November at the University of Tennessee in Knoxville. He rested, took therapy, and made a promising midwinter comeback indicated by an 8:31.2 two-mile in Houston's Astrodome.

While running an 880-leg on a two-mile relay in February in New York's Madison Square Garden, he reinjured the foot and for the last three months he's been seeking help from doctors in New York and Philadelphia, where he lives while attending Villanova University. "Tye been in and out of hos-

Major League Standings AMERICAN LEAGUE

Eastern Division Western Division

Minnesots 17 7 .708
Oakland 15 8 .625
Chicago 15 10 .800
Texas 11 15 .422
Ransas City 11 16 .407
California 10 16 .385 Wednesday's Results Minnesota 8, Chicago I. Cleveland 2, New York L Detroit 6, Baltimore 1.

Detroit 6. Baltimore 1. Milwaukee 4. Boston 1. Cakland 4, California 9. Texas 4, Kanses City 3. Thursday's Games Oakland at California. Hoston at Detroit, night. (Only games scheduled) NATIONAL LEAGUE

2 1/2 5 7 1/2

(Thursday's games not included) Wednesday's Results Cincinnati 2, San Francisco 1. New York 12, Montreal 2. Chicago 3, Philadelphis 2. Pittsburgh 12, St. Louis 0. Houston 9, Atlanta 0. San Diego 2, Los Angeles 6. Thursday's Games

New York 2, Montreal 1. Cincinnati 8, San Francisco B. Chicago at St. Louis, night. Houston at Los Angeles, night. (Only games scheduled)

LOS ANGELES, May 18.- pitals so much that after seeing other people's problems, mine when he was rated the world's don't seem so bad. At least, top miler, bowed out of the I'm able to walk out of the hospital," Liquori said. "I feel like a man who has been beating his head against the wall for six months and I'm glad it's over."

Liquori said his wife Carol will join him in Southern California Monday for a honeymoon, something they missed when they were married last fall. He said when he goes back to Philadelphia he'll have his foot put in a cast for six weeks. After that, doctors will determine if surgery is

C Los Angeles Times

#### Ryun to Run In California 5,000 Meters

By Robert Fachet

WASHINGTON, May 18 (WP). his Philadelphia fiasco as quickly as possible, will run 5,000 meters Saturday night in the Bakersfield Classic at Bakers field, Calif.

"He wanted to do it," said Ryun's coach, Bob Timmons of Kansas. "Re felt so pad about his race back there that he wanted to go out to the West Cassi and run in a longer race. He was very determined to do it. so I didn't argue."

The race 'back there' was the mile in the Freedom Games, where Ryun finished next to last in 4:14.1, then rushed into the grandstand and dashed out an exit with his wife, Anne. Ryun is working out in Santa

Barbara, Calif., after visiting his wife's family in Ohio. Timmons described Ryun's prob-

lem as "pressure he's feeling from himself. He just wants to do too much. In his eyes, if he's run 3:51, then what's 3:57. I tell him it's winning that counts, but then he says the time isn't good. "He's got to let himself off the hook, be more fair with himself. Jim is well aware that the problem lies within himself.

"We're trying to figure it all out. We hav esome ideas. But I can't tell you exactly how we're going to try to solve it."

Ryun will be facing one of the strongest 5,000 fields this side of Munich-George Young, Frank Shorter, Jack Bacheler. Gerry Lindgren, Tracy Smith, Canada's Grant McLaren and Australia's Tony Benson. Tom Von Ruden will head the

milers, running competively for the first time since he unished second behind Ryun's 3:57.1 mile effort at Lawrence, Kan., April 22. .

#### **English Soccer Tour Off**

LONDON, May 18 (Reuters) .-A 10-day soccer tour of Eastern Europe by the English National team has been canceled because players are tired after a long season, the English Football Association announced.

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(Continued from Back Page) PERSONNEL WANTED PERSONNEL WANTED SWITCHBOARD/RECEPTIONIST BILINGUAL sought by International Group 17th

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# **Get Crass**

By Russell Baker

some high-standing politician moral purpose. utters that line about our not even wanting anything in return thought our policy absurd. When for all the fighting we have done Rome went to war, it was to get

in Vietnam and all the money spent out there, somebody ought to stand up in the audience and cry, "Why not?" Wars make sense if you are attacked, but fighting a war out

of pure highgrade unadulterated surpassing moral excellence is simply bad policy.

It also makes for very cruel wars. Something about fighting for the sake of goodness seems to sharpen an army's thirst for butchery. It is probably the conviction implicit in such wars that the more people you kill, the more you elevate the moral tone of the public situation.

This consideration, however, is incidental to the point, which is that expecting some spoils from war is not so terrible a thing as we make it sound, and is probably preferable to making war for uplift. If we had gone into the Vietnam war with gain in mind, we should probably have been out of it years ago, to the profit

of everybody.

For one thing, the Vietnamese might have understood us. Having lived with the French for a century, they could have coped with another exploiter who wanted to drain their country for wealth,

Instead we came to do good. We would help them avoid Red Satan's claws, make them part of "the free world," give them the Constitution of the United States, parliamentary government and the works of Thomas Jefferson and Abraham Lincoln, whence flowed shopping malls, high-rise it: If we go in with guns, we office buildings, drive-in ham-expect to get something out of burger stands and all the rest of it. Democracy!

How baffling it must have been to them, seeing those ex-tollers of capitalism with its belief in the moral superiority of greed telling them that nothing was wanted no land, no wealth, in return for the goodness to be pretty good. granted. How that confusion must have been compounded as we are embarrassing, to put it they watched us proceed to de- as mildly as possible.

WASHINGTON. - Every time stroy their country out of high

The Romans would have something out of it. Those famous Roman highways were not built because the Romans felt

an obligation to bring the blessings of rapid transit to barbaric lands. They simply made it quicker to get the loot back to Rome.

The British operated on the same principle. Goci government, of course, followed the Roman conquest, just as Christianity and good railroads followed the British. Stable nations are more easily exploited than the disorderly; good government and Christianity brought stability to the conquered Roman highways and British railroads hastened the booty's progress to Rome and

. . .

By many tests their system was also successful for the countries they exploited. Not many politicians in Washington would agree aloud with that proposition.
"Imperialism" and "colonialism" are bad words in contemporary political cant, even though one consequence of Rome's was Britain, and one consequence of Britain's was the United States. (Purists at demagoguery, of course, will say this simply proves the evil of the system.)

The American system—fighting wars to improve the moral tone of the world-ought to be abandoned. As professed believers in moral excellence of the commercial principle, we should go back to the sensible Roman-British policy. Next time, let us hear no talk about not wanting anything at all from war-nothing but a better class of government in the world.

Next time, let everybody know it. To get plenty out of it, in fact. With this approach we can base our decisions about warmaking on calculations similar to those we use when deciding whether to buy a new plant, or to merge with Consolidated, and at that sort of thing we are

As enforcers of moral excellence

"Some islands are more difficult than others. Lundy is a difficult island."

# The Life On Lundy

By Barbara Bell

LUNDY, England (IHT)—As Britain prepares to join modern Europe, what about the Britons who aren't prepared to join modern Britain?

Not that the 30 or so residents of the rugged chunk of granite called Lundy off southwestern England are trying to live

But they have chosen to live on a windswept, mostly barren island three miles long and half a mile wide at its widest point, totally dependent on the mainland 12 miles away for food and other supplies and yet sometimes isolated from it by gales for weeks at a time, with one store, one pub, a hotel, a crumbling castle, three lighthouses (two of them functioning), three telephones (two of them in the lighthouses), one automobile, little electricity and no doctor.

As Felix W. Gade, who came to Lundy in 1926 to be resident agent, puts it, "Some islands are more difficult than others. Lundy is a difficult island."

Yet Mr. Gade is still on Lundy at the age of 81, booming out "Lundy calling Hartland" twice a day (and at any hour n an emergency) from a radio shack be-hind the Marisco Tavern as he maintains the island's communication with the Coast Guard station on the nearest point of the North Devon mainland. And he says he can't imagine living anywhere else.

#### Shared Feelings

Other islanders share his feelings. "Wild horses wouldn't shift me from undy," echoes Ian Grainger, a civil engineer who moved here from western Scotland to become the agent when Mr. Gade retired from the administrative post

Why? It's a small, beautiful island with great historical interest and an extraordinary number of interesting features," he says. "And perhaps the most important feature is its peace—it's a remarkable place for just peace and quiet."

The quiet on many of Lundy's steep cliffs and headlands is broken only by the bleating of lambs, the muffled crash of waves on rock some 400 feet below and the shriek-

ng of hundreds of seabirds.
The birds lured Nicholas Dymond to Lundy. Now, as warden, he lives among stacks of ornithology reports in a non-functioning lighthouse known as the Old Light, and spends his days tramping along the ridges of the island's spectacular west coast-from where the gray-blue Atlantic stretches unbroken all the way to Newfoundland and among gurse and heather and the ruins of Lundy's abandon-

ed onarries. "Lundy lies in the western migratory route and 257 species of birds have been sighted here," he explains, keeping high-powered binoculars ever at the ready for a new sighting.

One special responsibility of the warden is to watch for and carefully count the funny-looking seabirds called puffins. The name Lundy is said to have come from the Norse for "puffin island," and although fewer of them are spotted here every year, the puffin remains Lundy's official emblem and a frequent topic of discussion among both islanders and visitors.

Like Nicholas Dymond, Ian Grainger

and Mr. Gade, most of Lundy's residents

work seven days a week, and most of them perform jobs that are vital to the functioning of the island.

Barbara Ball.

Jim Webster's job is surely vital to its morale. For as keeper of the Marisco Tavern, he runs Lundy's only social center and entertainment spot—a place where a fire crackles in one corner, mementoes of ships wrecked against Lundy decorate the walls, a dusty drinking horn passes the length of the bar with each patron taking a gulp and "topping up" the mixture with a slosh of whatever he may be drinking and lighthouse keepers lead the crowd in exuberant renditions of "It's a Long Way to Tipperary" and "Heart of My Heart."

#### History

The history of peaceful Lundy is crowded with pirates and smugglers. One of the island's owners was put to death in 1343 for plotting against the life of King Henry III; another was charged by Britain with violation of the Coinage Act in 1931 for having had coins minted for use on Lundy bearing his own likeness instead of that of George V.

In 1969, the island was up for sale, and rumors of its imminent transformation into either a Scientology retreat or a nudist colony filled the Marisco Tavern. But a last-minute gift of £150,000 by a British pusinessman enabled the National Trust to purchase Lundy. Today it is administered by another private British charitable trust, the Landmark Trust, which has pledged to maintain its "simplicity and tranquility," and to restore rather than to develop the

### PEOPLE:

since last August searching for

Yoko's 8-year-old daughter

Kyoko. They were awarded custody of the child by a Texas

court with the stipulation that

she be raised in America, but

they have still not seen Kyoko

and contend she is being hidden

by her father, film producer Anthony Cox. When govern-ment attorney Vincent Schiane

asked Mrs. Lennon if she would

accept permanent residence even

if her husband were deported

(presumably as an undestrable

alien because of his contested

1968 marijuana conviction in

England), she wrung a hand-

kerchief choked back tears and

answered, "That's a hard deci-

sion to make. You are asking

me to choose between my husband and my child... I only

hope you will understand our

situation and consider our child

and not consider the technicalities

a press conference after the

hearing, both Lennons were op-

timistic: John said he believed

the government was treating him

fairly, and Yoko said, "I still

Houston socialite Candaca Mossler Garrison and her

nephew Melvin Lane Powers,

have been ordered to pay lawyer

Percy Foreman an additional

\$390,700 for his defense of the

two in the 1966 Miami trial charg-

ing them with the murder of

Mrs. Garrison's husband, mil-

were both found innocent. A

Houston court ruled that Fore-

man was still owed \$140,000 of

his \$250,000 fee for defending

Powers, and that the former Mrs.

Mossler, who married Houston

contractor Barnett Garrison in

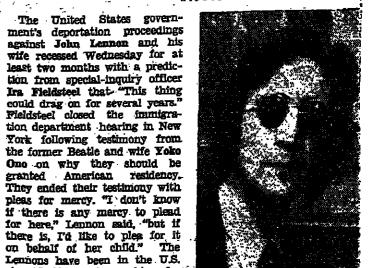
They

lionaire Jacques Mossler.

have faith in American justice."

as important in this case."

Lennon Hearings Recessed 2 Months



John Lennon at Wednesday's heart

-1971, owed \$250,000 for Foreman work for her between the tir of Mossler's 1964 death and t trial .

Jazz pianist Romano Mussolhas instructed his lawyer to ivestigate allegations that late father, Fascist dictator Bern Mussolini, ordered the murder Pope Pins XI in 1939. The mofollows publication in the French magazine Paris Match of a repothat according to the diaries the late French Cardinal Euger Tisserant, Pius XI was killed k a fatal injection administered C Mussolini's orders by Dr. Fra cesco Pettaci, father of the dict. tor's mistress, Clara Petacci. Tr Vatican has denied the stor and Carlo Cardinal Confalonier who was Pius XI's private so retary, said the doctor never et tered the Pope's room. At th time of the death of Cardina Tisserant last February, the que: tion of his alleged secret file caused some controversy in Vat can circles.

Elizabeth Taylor plans to pla all of the four female leads 1 the film adaptation of the Brose way hit play "Twigs." says p ducer Frederick Brisson. In the stage version, Sada Thompso: won top awards for her quadrup portrayal. Brisson said that h wife, actress Rosalind Russell, it fluenced his choice of Miss Tayle for the part, suggesting that the four roles "might win four O cars," which would give Liz

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